

VICEROY HOTELS LIMITED

Regd. Office: 1-3-1036/3/1, Lower Tank Bund Road, Gandhinagar, Hyderabad - 500 080

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2008

S.No.	Particulars	UNAUDITED (REVIEWED)				AUDITED
		Quarter Ended		Half-year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31-Mar-08
1	Sales / Income from Operations	1,897.16	1,741.45	3,617.99	3,270.68	7,592.89
2	Other Income	62.25	48.58	125.92	162.21	23.15
	SUB- TOTAL	1,959.41	1,790.03	3,743.81	3,432.89	7,616.04
3	Total Expenditure	-	-	-	-	-
	- Consumables & Materials	233.85	172.84	452.70	523.14	919.68
	- Staff Cost	382.80	380.99	702.57	684.63	1,302.25
	- Heat, Light & Power	101.55	88.76	218.69	198.62	423.34
	- Other Expenses	415.19	438.03	814.55	642.21	1,940.86
	Gross Operating Profit	826.22	709.41	1,556.30	1,404.29	3,029.91
4	Interest	380.32	228.92	759.04	455.38	1,167.76
5	Depreciation	268.42	242.79	536.85	485.61	958.86
6	Profit (+) / Loss (-) before tax (1+2-3-4-5)	177.47	237.70	259.41	463.30	803.29
7	Provision for Taxation	82.07	91.46	91.62	164.44	295.93
8	Net Profit (+) / Loss (-) (6-7)	95.40	146.24	167.79	298.86	607.36
9	Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,240.52	3,718.89	4,240.52	3,718.89	4,240.52
10	Reserves excluding revaluation reserves	-	-	-	-	-
11	Basic and Diluted EPS for the period from the year to date and for the previous year (not to be annualised)	-	-	-	-	-
	- Basic EPS	0.22	0.39	0.40	0.80	1.43
12	Aggregates of Non-Promoter Shareholding	-	-	-	-	-
	Number of Shares	28,802,430	23,563,202	28,802,430	23,563,202	28,802,430
	Percentage Shareholding	67.92	63.36	67.92	63.36	67.92

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2008

S.No.	Particulars	UNAUDITED (REVIEWED)				AUDITED
		Quarter Ended		Half-year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31-Mar-08
1	Sales / Income from Operations	2,831.30	2,508.78	5,472.63	4,839.29	10,962.15
2	Other Income	107.21	100.37	217.73	250.34	198.19
	SUB- TOTAL	2,938.51	2,609.15	5,690.36	5,089.63	11,160.34
3	Total Expenditure	-	-	-	-	-
	- Consumables & Materials	612.53	507.53	1,190.19	1,203.58	2,220.69
	- Staff Cost	519.41	491.39	973.10	875.05	1,774.30
	- Heat, Light & Power	153.75	125.09	319.83	272.25	505.62
	- Other Expenses	663.84	603.76	1,296.33	994.07	3,031.05
	Gross Operating Profit	988.98	881.38	1,910.91	1,744.68	3,628.68
4	Interest	422.78	272.81	844.60	536.12	1,325.51
5	Depreciation	302.29	265.94	604.63	536.90	1,085.72
6	Profit (+) / Loss (-) before tax (1+2-3-4-5)	263.91	339.63	461.68	671.66	1,217.45
7	Provision for Taxation	100.61	110.91	131.52	200.87	379.28
8	Net Profit (+) / Loss (-) (6-7)	163.30	228.72	330.16	470.79	838.19
9	Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,240.52	3,718.89	4,240.52	3,718.89	4,240.52
10	Reserves excluding revaluation reserves	-	-	-	-	19,631.84
11	Basic and Diluted EPS for the period from the year to date and for the previous year (not to be annualised)	-	-	-	-	-
	- Basic EPS	0.39	0.62	0.78	1.27	1.98
12	Aggregate of Non-Promoter Shareholding	-	-	-	-	-
	Number of Shares	28,802,430	23,563,202	28,802,430	23,563,202	28,802,430
	Percentage Shareholding	67.92	63.36	67.92	63.36	67.92

Notes:

1 The above Un-Audited Results were reviewed by the Audit Committee on 29-10-2008 and approved by the Board of Directors on 30-10-2008.

2 Figures have been re-grouped wherever necessary.

3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.

4 The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges

5 Status of the Investor complaints for the quarter ended 30th September, 2008.

Complaints pending at the beginning of the quarter Nil

Complaints received during the quarter 3

Complaints disposed off during the quarter 3

Complaints un-resolved at the end of quarter Nil


6 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd., which operates "BreadTalk" outlets at Mumbai, Bangalore, Gurgaon and Hyderabad.

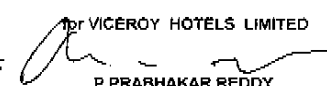
7 Civil works are in progress of the company's new hotel projects at Chennai, Bangalore and Hyderabad.

8 In view of the seasonality of the business, the financial results for the second quarter are not indicative of the full year's performance.

Place : HYDERABAD

Date : 30-10-2008



 for VICEROY HOTELS LIMITED

 P.PRABHAKAR REDDY
 CHAIRMAN & MANAGING DIRECTOR