

ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008						
Sr. No.	Particulars	(Rs. In Lacs)				
		THREE MONTHS ENDED		SIX MONTHS ENDED		Previous year ended
		30.09.08	30.09.07	30.09.08	30.09.07	31.03.2008 (Audited)
1	Net Sales/Income from Operations	4,670	5,303	10,527	10,644	21,978
2	Export Incentives	359	440	944	874	1,674
3	Other Income	(1)	89	23	132	83
4	Total Income (1) + (2) + (3)	5,028	5,832	11,494	11,650	23,735
5	Expenditure					
	(a) (Increase)/decrease in stock in trade	(748)	(193)	(1,132)	(317)	67
	(b) Consumption of raw material	3,318	3,458	6,824	6,894	14,027
	(c) Purchase of traded goods	302	403	1,543	1,169	2,181
	(d) Employees Cost	214	208	450	396	813
	(e) Depreciation	127	114	287	262	627
	(f) Processing Charges	450	443	856	790	1,703
	(g) Exchange Fluctuation Loss/(Gain) Net	78	(71)	(61)	60	(161)
	(h) Other expenditure	746	920	1,623	1,867	4,733
	(I) Total (a) to (h)	4,487	5,282	10,390	11,121	22,990
6	Interest	144	103	258	263	489
7	Profit before Exceptional items and tax (4) - (5+6)	397	447	846	266	256
8	Provision for losses on forward contracts mark to Market basis	311	-	644	-	-
9	Profit from Ordinary Activities before Tax (7-8)	86	447	202	266	256
10	Tax Expenses (including Deferred & Fringe Benefit Tax)	111	125	270	76	114
11	Net Profit from Ordinary Activities after tax (9-10)	(25)	322	(68)	190	142
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit (11-12)	(25)	322	(68)	190	142
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	540	540	540	540	540
15	Reserves excluding Revaluation Reserves	-	-	-	-	8,792
16	Earning Per Share (Face Value of Rs.10 each)					
	Basic & Diluted before Extra Ordinary Items	(0.46)	5.96	(1.25)	3.52	2.62
	Basic & Diluted after Extra Ordinary Items	(0.46)	5.96	(1.25)	3.52	2.62
17	Public Shareholding - Number of Shares	2603734	2605687	2603734	2605687	2603640
	- Percentage of Shareholding	48.28%	48.29%	48.28%	48.29%	48.25%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2008						
Sr. No.	Particulars	(Rs. In Lacs)				
		THREE MONTHS ENDED		SIX MONTHS ENDED		Previous year ended
		30.09.08	30.09.07	30.09.08	30.09.07	31.03.2008 (Audited)
1	SEGMENT REVENUE					
a)	Silk Fabrics/Made-ups	832	1,099	1,668	2,066	4,097
b)	Industrial Leather Hand Gloves/Made-ups	2,290	1,730	4,759	3,528	7,953
c)	Yarn	1,364	2,450	4,050	4,854	9,110
d)	EOU - Silk Fabrics	522	553	1,017	1,202	2,575
	Total (a+b+c+d)	5,028	5,832	11,494	11,650	23,735
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	5,028	5,832	11,494	11,650	23,735
2	SEGMENT RESULTS					
	Profit/(Loss) before Tax and Interest					
a)	Silk Fabrics/Made-ups	115	167	104	119	340
b)	Industrial Leather Hand Gloves/Made-ups	91	118	434	133	270
c)	Yarn	(66)	215	(41)	309	227
d)	EOU - Silk Fabrics	121	78	24	22	20
	Total (a+b+c+d)	261	578	521	583	857
	Less: (1) Interest	144	103	258	263	489
	(2) Other un-allocable expenditure net off un-allocable income	31	28	61	54	112
	Total Profit(Loss) Before Tax	86	447	202	266	256
3	CAPITAL EMPLOYED (SEGMENT) ASSETS - SEGMENT LIABILITIES					
a)	Silk Fabrics/Made-ups	1,812	2,061	1,812	2,061	1,555
b)	Industrial Leather Hand Gloves/Made-ups	767	449	767	449	1,002
c)	Yarn	3,682	3,931	3,682	3,931	3,780
d)	EOU - Silk Fabrics	2,958	2,642	2,958	2,642	2,686
e)	Unallocable	280	372	280	372	308
	Total (a+b+c+d+e)	9,499	9,485	9,499	9,485	9,331

- 1 The above unaudited financial results were reviewed by the committee and taken on record by the board of directors in their meeting held on 31st October, 2008.
2 The results are subject to Limited Review by the Auditors of the Company.
3 Status of investors complain for the quarter ended 30th September 2008.

Pending at the beginning of the Quarter

Received during the Quarter

Disposed off during the Quarter

Lying unresolved at the end of the Quarter

NIL

THREE

THREE

NIL

- 4 Previous year figures have been rearranged/regrouped whereas considered necessary.

Place : Kolkata

By Order of the Board