

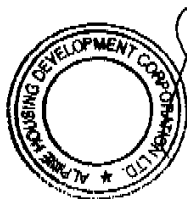
ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED
BANGALORE

Regd.off. No 302 ,Alpine Arch, 10, Lang Ford Road Bangalore,Karnataka,560027

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH SEPTEMBER,2008

(Rs. in lakhs)

Particulars	3 months ended (30/09/2008) Unaudited	Corresponding 3 months ended in the previous year (30/09/2007) Unaudited	Year to date figures for the current period ended (30/09/2008) Unaudited	Year to date figures for the previous year ended (30/09/2007) Unaudited	Previous accounting year ended (31/03/2008) Audited
1. (a) Net Sales/Income from Operations	1,063.99	1,661.93	2,290.33	2,859.82	6,383.93
(b) Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in Trade and work in progress	198.02	30.24	291.89	49.74	81.98
b. Consumption of rawmaterials	94.17	164.84	209.94	307.57	738.16
c. Purchase of traded goods					
d. Employees cost	79.98	131.49	217.16	240.67	781.26
e. Depreciation	24.80	20.35	49.56	40.39	79.81
f Other expenditure g. Total	408.64	919.92	915.63	1,547.98	2,988.95
g Total	805.61	1,266.84	1,684.18	2,186.35	4,660.16
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	278.38	415.09	606.16	673.47	1,733.77
4. Other Income	11.34	3.84	14.20	7.56	22.83
5. Profit before Interest & Exceptional Items (3+4)	289.72	418.93	620.35	681.03	1,756.60
6. Interest	74.24	8.22	147.58	15.07	108.98
7. Profit after interest but before Exceptional items (5-6)	215.48	410.71	472.77	665.96	1,647.62
8. Exceptional items					
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	215.48	410.71	472.77	665.96	1,647.62
10. Tax expense	15.85	52.69	45.77	92.64	213.79
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	199.63	358.02	427.00	573.32	1,433.83
12. Extraordinary item (net of tax expense Rs.)					
13. Net Profit (+)/Loss(-) for the period (11-12)	199.63	358.02	427.00	573.32	1,433.83
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	649.65	649.65	649.65	649.65	649.65
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	4,231.04	3,038.54	4,231.04	3,038.54	3,804.04
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.07	5.51	6.57	8.82	22.07
17. Public Shareholding - No. of shares	1,874,624	1,874,624	1,874,624	1,874,624	1,874,624
- Percentage of Shareholding	28.86%	28.86%	28.86%	28.86%	28.86%




Segment wise Revenue, Results and Capital Employed along with the quarterly results					
Particulars	(Rs. in lakhs)				
	3 months ended (30/09/2008) Unaudited	Corresponding 3 months ended in the previous year (30/09/2007) Unaudited	Year to date figures for the current period ended (30/09/2008) Unaudited	Year to date figures for the previous year ended (30/09/2007) Unaudited	Previous accounting year ended (31/03/2008) Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment - A (Construction Unit)	1,030.15	1,391.29	1,968.62	2,257.49	5,222.91
(b) Segment - B (Manufacturing Divisions)	50.73	294.48	335.91	609.89	1,256.83
Total	1,080.88	1,685.77	2,304.53	2,867.38	6,479.74
Less : Inter Segment Revenue	0.07	-	14.52	-	72.98
Net sales/income from Operations]	1,080.81	1,685.77	2,290.01	2,867.38	6,406.76
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment #					
(a) Segment - A (Construction Unit)	363.10	306.05	710.83	580.24	1,518.28
(b) Segment - B (Manufacturing Divisions)	(73.38)	112.88	(90.48)	120.80	238.32
Total	289.72	418.93	620.35	681.04	1,756.60
Less : (i) Interest**	74.24	8.22	147.58	15.08	108.98
(ii) Other unallocable expenditure net off					
(iii) Unallocable Income					
Total Profit Before Tax	215.48	410.71	472.77	665.96	1,647.62
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Segment - A (Construction Unit)	2,918.78	2,336.21	2,918.78	2,336.21	5,133.16
(b) Segment - B (Manufacturing Divisions)	1,248.70	1,593.41	1,248.70	1,593.41	1,377.20
Total	4,167.48	3,929.62	4,167.48	3,929.62	6,510.36

Notes :

- (a) This Statement has been taken on record at the meeting of the Board of Directors of the Company held on 31st October, 2008
- (b) Status of Investors complaints:
 - Number of complaints received and disposed during the quarter - 5
 - Number of complaints lying unresolved at commencement and at the end of the Quarter - Nil
- (c) The Auditors have conducted a Limited Review of the above results for the period ended 30th September, 2008:
- (d) Previous years/quarters figures have been regrouped/recate, wherever necessary

For and on behalf of the Board


S A KABEER
Chairman & Managing DirectorPlace : Bangalore
Date : October 31st 2008