

**AUTOMOTIVE AXLES LIMITED**  
 ( TS 16949 Company)  
 Regd. Office : Hoofagal Industrial Area , off Hunsur Road , Mysore 570 018  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2008**

(Rs. in Lakhs Except EPS)

	Description	Three Months Ended	Corresponding Three Months in the Previous Year	Year to date Figures for Current Period Ended	Year to date Figures for Previous Year Ended	Previous Accounting Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Audited)	30.09.2007 (Audited)	30.09.2007 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	(a) Net Sales /Income from Operations	13,614.06	16,012.06	74,684.81	60,719.49	60,719.49
	(b) Other Operating Income	82.22	136.52	506.64	446.67	446.67
	Total Operating Income (a+b)	<b>13,696.28</b>	<b>16,148.58</b>	<b>75,191.45</b>	<b>61,166.16</b>	<b>61,166.16</b>
2	Expenditure					
	(a) (Increase) /decrease in stock in trade & work-in-progress	567.99	(32.21)	149.90	(545.31)	(545.31)
	(b) Consumption of raw materials	8,782.62	10,966.45	52,140.18	42,321.76	42,321.76
	(c) Purchase of Traded Goods					
	(d) Employee Cost	795.14	660.97	3,290.29	2,668.35	2,668.35
	(e) Depreciation	570.98	473.92	2,089.38	1,709.04	1,709.04
	(f) Other Expenditure	1,705.01	1,789.52	8,425.79	6,156.03	6,156.03
	(g) Total	<b>12,421.74</b>	<b>13,858.65</b>	<b>66,095.54</b>	<b>52,309.87</b>	<b>52,309.87</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,274.54</b>	<b>2,289.93</b>	<b>9,095.91</b>	<b>8,856.29</b>	<b>8,856.29</b>
4	Other Income	20.09	10.35	85.72	85.83	85.83
5	<b>Profit Before Interest and Exceptional items (3-4)</b>	<b>1,294.63</b>	<b>2,300.28</b>	<b>9,181.63</b>	<b>8,942.12</b>	<b>8,942.12</b>
6	Interest	115.47	178.60	638.59	752.06	752.06
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>1,179.16</b>	<b>2,121.68</b>	<b>8,543.04</b>	<b>8,190.06</b>	<b>8,190.06</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>1,179.16</b>	<b>2,121.68</b>	<b>8,543.04</b>	<b>8,190.06</b>	<b>8,190.06</b>
10	Tax Expenses					
	(a) Current Tax	422.72	680.80	2,840.00	2,457.00	2,457.00
	(b) Deferred Tax - Liability/(Assets)	9.21	69.55	106.50	354.32	354.32
	(c) Fringe Benefit Tax	4.50	1.50	18.00	16.00	16.00
	(d) Total	<b>436.43</b>	<b>751.85</b>	<b>2,964.50</b>	<b>2,827.32</b>	<b>2,827.32</b>
11	<b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>742.73</b>	<b>1,369.83</b>	<b>5,578.54</b>	<b>5,362.74</b>	<b>5,362.74</b>
12	Extraordinary Items (net of tax expense Rs. )	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>742.73</b>	<b>1,369.83</b>	<b>5,578.54</b>	<b>5,362.74</b>	<b>5,362.74</b>
14	Paid - up equity share capital (Face Value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15	Reserves excluding revaluation reserves (As per balance sheet of previous accounting year) to be given in col.(5)	-	-	-	-	11,048.50
16	Earnings Per Share (EPS)					
	(a) Basic & diluted EPS before extraordinary items for the period for the year to date & for the previous year (not annualised)	4.91	9.06	36.91	35.49	35.49
	(b) Basic and diluted EPS after extraordinary items for the period for the year to date & for the previous year (not annualised)	4.91	9.06	36.91	35.49	35.49
17	Total Public Shareholding					
	- Number of Shares	<b>4,376,894</b>	<b>4,376,894</b>	<b>4,376,894</b>	<b>4,376,894</b>	<b>4,376,894</b>
	-Percentage of Shareholding	<b>28.96</b>	<b>28.96</b>	<b>28.96</b>	<b>28.96</b>	<b>28.96</b>

1 The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at the meeting held on 14th Nov, 2008.  
 2 During the quarter, no investor complaints were received. There were no investor complaints pending for redressal at the commencement and end of the quarter  
 3 Board recommended a final dividend of Rs.6.5 per share subject to the approval of shareholders  
 4 Previous year/period's figures are regrouped/restated wherever necessary to make them comparable with those of the current period



Joint Venture between



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**AUTOMOTIVE AXLES LIMITED**  
( TS 16949 Company)

Regd. Office : Hootagalli Industrial Area , off Hunsur Road , Mysore 570 018  
Segment wise Revenue, Results and Capital Employed, under Clause 41  
of the Listing Agreement for the Year ended 30.09.2008

(Rs in Lakhs)

Description	3 Months ended	Corresponding 3 months in the Previous year	Year to date Figures for Current period	Year to date Figures for the Previous year ended	Previous Accounting Year
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Audited)	30.09.2007 (Audited)	30.09.2007 (Audited)
	(1)	(2)	(3)	(4)	(5)
<b>1 Segment Revenue</b>					
a Net Domestic Sales	12,150.00	13,324.33	64,429.39	51,421.80	51,421.80
b Sales for Export*	1,549.05	2,822.60	10,761.25	9,715.10	9,715.10
Total	13,699.05	16,146.93	75,190.64	61,136.90	61,136.90
Less:- Inter segment Revenue	-	-	-	-	-
<b>Net Sales /Income from operations</b>	<b>13,699.05</b>	<b>16,146.93</b>	<b>75,190.64</b>	<b>61,136.90</b>	<b>61,136.90</b>
<b>2 Segment Results</b> (Profit/(Loss) before tax and interest from each segment)					
a Domestic	1,626.73	1,803.09	8,990.28	7,097.10	7,097.10
b Export*	122.23	620.62	1,481.52	2,021.20	2,021.20
Total	1,748.96	2,423.71	10,471.80	9,118.30	9,118.30
Less : i) Interest	115.47	178.61	638.58	752.06	752.06
ii) Other Un-allocable expenditure net off un-allocable Income	454.33	123.42	1,290.18	176.18	176.18
<b>Total Profit Before Tax</b>	<b>1,179.16</b>	<b>2,121.68</b>	<b>8,543.04</b>	<b>8,190.06</b>	<b>8,190.06</b>
<b>3 Capital Employed</b>					
a) Segment Assets					
- Domestic	14,197.88	14,411.20	14,197.88	14,411.20	14,411.20
- Export	1,063.47	2,317.10	1,063.47	2,317.10	2,317.10
b) Common Assets	30,004.78	25,242.10	30,004.78	25,242.10	25,242.10
Total Assets (a+b)	45,266.13	41,970.40	45,266.13	41,970.40	41,970.40
Less :					
Total Common Liabilities	28,277.10	29,410.80	28,277.10	29,410.80	29,410.80
Capital Employed	<b>16,989.03</b>	<b>12,559.60</b>	<b>16,989.03</b>	<b>12,559.60</b>	<b>12,559.60</b>

1 \*Sales for Export are channelised through Meritor HVS (India) Limited & includes Duty Entitlement Pass Book Benefits.

2 Previous year and Year to date figures have been regrouped wherever necessary.