

Axel Polymers Limited

ISO 9001 - 2000

S. N. 309, Vill Mokshi, Sankarda-Savli Road, Tal Savli, Dist. Vadodara-391780
Tele Fax +91-2667-244395, 244438 e-mail : info@axelindia.com



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30.09.2008						
SR NO.	PARTICULARS	Rs. In Lacs				
		Quarter ended		Half year ended		Year ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	Sales / Income from operation	556.09	1294.92	1846.49	2103.23	4283.84
2	Other Income	0.04	0.34	0.72	1.00	2.20
3	Total Income (1+2)	556.13	1295.26	1847.21	2104.22	4286.03
4	Total Expenditure					
	A. Increase / Decrease in Stock	0.00	0.00	0.00	0.00	0.00
	B. Consumption of RM	520.72	1178.42	1739.91	1886.27	3852.72
	C. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	D. Employee Cost	13.91	14.01	27.98	26.66	62.84
	E. Depreciation	11.70	10.51	23.22	20.59	42.14
	F. Other Expenditure	24.92	47.71	52.65	90.66	191.82
	G. Total	571.26	1250.64	1843.76	2024.18	4149.51
5	Interest & Finance Charges	7.59	9.43	14.57	19.51	36.20
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before tax	-22.72	35.19	-11.13	60.54	100.32
8	Tax Expense - Deferred Tax, FBT Provision & I Tax	0.00	0.00	0.00	0.00	-18.78
9	Net Profit from ordinary activities after tax	-22.72	35.19	-11.13	60.54	119.10
10	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
11	Net Profit for the period (9-10)	-22.72	35.19	-11.13	60.54	119.10
12	Paid Up Equity Share Capital F.V. Rs 10	430.00	430.00	430.00	430.00	430.00
13	Reserves & Surplus (Exl. Rev. Reserves)	25.00	25.00	25.00	25.00	25.00
14	a Basic & Diluted EPS before extraordinary items see note below	-0.53	0.82	-0.26	1.41	2.77
	b Basic & Diluted EPS after extraordinary items	-0.53	0.82	-0.26	1.41	2.77
15	Public Shareholding					
	No of Shares	3351200	3351200	3351200	3351200	3351200
	% of holding	77.93	77.93	77.93	77.93	77.93

NOTES:

The above results were approved by the Board of Directors at their meeting held on 25.10.2008 at the Registered Office of the Company.

No provision for the income tax has been made as the same would be determined at the end of the year, upon finalisation of Audited Accounts.

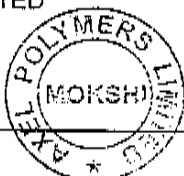
There were no Investor Complains pending at the beginning of the quarter and no Complains were received during the quarter. Therefore, no complain is pending at the end of this quarter.

Figures have been regrouped / recast wherever necessary

The EPS as on 30.09.2008 is low due to recessionary effect with slow down in market demand, etc.

FOR AXEL POLYMERS LIMITED


AUTHORISED SIGNATORY



25.10.2008