

**BHARAT RASAYAN LIMITED**

Regd. Office : 1501, Vikram Tower Rajendra Place, New Delhi - 110 008.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th SEPTEMBER, 2008**

(Rupees in Lacs)

Sr. No.	Particulars	Three Months ended		Six Months ended		Previous Accounting Year 31.03.2008 (Audited)
		30.09.2008 (Un-Audited)	30.09.2007 (Un-Audited)	30.09.2008 (Un-Audited)	30.09.2007 (Un-Audited)	
1.	Net Sales / Income from Operations	3021	1818	5666	2985	6901
2.	Other Income	11	53	29	75	101
3.	Total Income	3032	1871	5695	3060	7002
4.	Expenditure :					
	a) (Increase)/Decrease in Stock-in-trade and work in progress	(115)	(88)	20	(85)	(276)
	b) Consumption of raw materials	1740	1188	3242	1922	4504
	c) Purchase of traded goods	505	233	824	373	923
	d) Employees Cost	103	90	201	163	333
	e) Depreciation	23	22	45	43	89
	f) Other Expenditure	516	222	863	389	874
	g) Total	2772	1667	5195	2805	6447
5.	Interest	16	17	29	28	46
6.	Exceptional Items	0	-	-	-	-
7.	Profit from ordinary activities before tax	244	187	471	227	509
8.	Tax Expenses:					
	a) Provision for taxation - Current Year	89	62	162	75	140
	b) - Previous Year	50	-	50	-	-
	c) - Deferred Tax	139	62	212	75	140
	d) Proposed Dividend	-	-	-	-	42
	e) Deferred Tax Assets	-	-	-	-	(73)
9.	Profit from ordinary activities after tax	105	125	259	152	400
10.	Extraordinary Items (net of tax expense Rs....)	-	-	-	-	-
11.	Net Profit for the period	105	125	259	152	400
12.	Paid-up Equity Share Capital [4248740 shares of Rs. 10 each]	425	425	425	425	425
13.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	2900
14.	EPS (Not Annualised)* [In Rs.]:					
	a) Basic and diluted EPS before Extraordinary Items	2.47 *	2.94 *	6.09 *	3.58 *	9.41
	b) Basic and diluted EPS after Extraordinary Items	2.47 *	2.94 *	6.09 *	3.58 *	9.41
15.	Public Shareholding:					
	a) Number of shares	1140696	1211596	1140696	1211596	1140696
	b) Percentage of shareholding	26.8479%	28.5166%	26.8479%	28.5166%	26.8479%

Notes :

- The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at its meeting held on 31.10.2008 and the abovesaid results are subject to review by the Auditors.
- Corresponding quarter and financial year's figures have been regrouped wherever necessary.
- The company operates only in one business segment viz. Manufacture of Technical Grade Pesticides and Bulk Formulations, at only one location, hence segmentwise reporting is not required.
- The company has Invested Rs. 306 Lacs in the equity shares of its associate company M/s. SIRIS Crop Sciences Limited, New Delhi.
- Information on Investors' Complaints for the quarter (Nos.) : Opening Balance: Nil, New : 1, Disposal: 1, Closing Balance: Nil.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-
(S.N.GUPTA)
Chairman & Managing Director

NEW DELHI,
OCTOBER 31, 2008.

CERTIFIED TRUE COPY
For Bharat Rasayan Limited


Company Secretary