

DONEYAR INDUSTRIES LTD.
210, Key Tuo Industrial Estate
Kondvita Lane, Near M.I.D.C., Andheri (East), Mumbai 400 059

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2008

Particulars	(Rupees in Lacs)				
	1		2		5
	Quarter ended		Half Year ended		
	30th September 2008 (Unaudited)	30th September 2007 (Unaudited)	30th September 2008 (Unaudited)	30th September 2007 (Unaudited)	Year ended 31st March 2008 (Audited)
1 (a) Net Sales / Income from Operations					
(b) Other Operating Income	4,943.45	5,176.79	8,872.47	8,816.47	17,627.27
Total	4,982.69	5,186.26	8,923.36	8,630.85	33.00
2 Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress	451.89	682.64	80.23	390.78	(873.90)
(b) Consumption of Raw Material					
(c) Purchase of traded goods	2,128.06	1,125.39	3,547.32	2,210.06	5,696.78
(d) Employees Cost	417.28	1,386.80	1,389.75	2,808.45	5,313.15
(e) Depreciation	346.56	118.98	618.96	282.42	630.67
(f) Other expenditure :	334.47	71.40	669.50	139.84	660.51
(i) Processing charges					
(ii) Others	39.39	215.96	131.43	436.32	989.41
(g) Total	1,333.78	845.42	2,531.45	1,337.01	3,526.75
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6,051.43	4,446.59	8,958.63	7,404.88	15,943.37
4 Other Income					
5 Profit before Interest and Exceptional Items (3+4)	(68.75)	739.67	(35.28)	1,225.97	1,716.90
6 Interest (Net)	2.12	1.82	3.88	3.48	7.76
7 Profit after Interest but before Exceptional Items (5-6)	(66.63)	741.49	(31.40)	1,229.46	1,724.66
8 Exceptional items	138.20	23.91	268.27	63.65	99.00
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	(204.83)	717.58	(299.67)	1,175.80	1,626.66
10 Tax Expense					
(a) Current Year Tax		81.26		132.66	182.75
(b) Fringe Benefit Tax		1.48		7.16	18.35
(c) Deferred Tax	4.67	(6.41)	9.38	(14.38)	68.18
(d) Earlier Year Tax	(62.13)	0.16	(76.26)	0.16	27.24
(e) Mat Credit Entitlement	(1.12)				(182.11)
Total Tax Expense	(58.58)	76.49	(67.00)	126.83	112.41
11 Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)					
12 Extraordinary Items (net of tax expense)	(146.25)	641.09	(232.67)	1,050.17	1,513.25
13 Net Profit (+) / Loss(-) for the period (11-12)					
14 Paid-up Equity share Capital (Face Value Rs.2/- per share)	(146.25)	641.09	(232.67)	1,050.17	1,613.25
15 Reserves excluding revaluation reserves	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
16 Earnings Per Share (EPS)	N.A.	N.A.	N.A.	N.A.	10,216.04
(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.28)	1.23	(0.45)	2.02	2.91
(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.28)	1.23	(0.45)	2.02	2.91
17 Public Share Holding					
- Number of Shares	13000000	13000000	13000000	13000000	13000000
- Percentage of share-holding	25%	25%	25%	25%	26%

Notes :

- The Company is engaged in the business of textiles and hence there is no reportable segment. Further there is no reportable geographical segment.
- There was no investor complaint pending at the beginning of the quarter. The Company has received two investors complaints during the quarter ended 30th September, 2008 and the same was pending at the quarter end.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.10.2008
- The above unaudited financial results are subject to Limited Review by the Statutory Auditors of the company.
- The Institute of Chartered Accountants of India has issued a Guidance Note on 'Accounting for credit available in respect of Minimum Alternate Tax (MAT) under the Income Tax Act, 1961'. The accounting of MAT credit in accordance with the said Guidance Note will be done at the year end.
- Figures for the previous periods/years have been regrouped/rearranged wherever considered necessary to make them comparable with that of the current period.

By order of the Board
For DONEYAR INDUSTRIES LIMITED

VISHWANATH AGARWAL
CHAIRMAN

Place : Mumbai
Date : 31st Oct, 2008