

EUROTEx INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. In Lakhs)

1	2	3	4	5	6	7
S.No	Particulars	3 Months ended (30/09/2008)	Corresponding 3 Months ended in the previous year (30/09/2007)	Year to date figures for current Period ended (30/09/2008)	Year to date figures for the Previous year ended (30/09/2007)	Previous accounting year ended (31/03/2008)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales /Income from Operations	2,922.18	3,261.30	6,110.36	6,735.28	13,737.77
	(b) Other Operating Income	91.43	92.89	261.07	190.18	436.97
	Total Income	3,013.61	3,354.19	6,371.43	6,925.46	14,174.69
2	Expenditure					
a	(Increase) / decrease in stock-in-trade & work in Progress	(383.66)	(111.18)	(827.42)	(275.86)	(133.75)
b	Consumption of raw material	1,909.95	1,875.90	3,846.14	3,847.95	7,385.09
c	Purchase of Traded Goods	75.55	83.26	193.74	189.91	574.65
d	Employees cost	315.67	299.16	630.19	586.28	1,164.76
e	Depreciation	239.50	233.00	475.00	462.50	928.59
f	Power & Fuel Charges	465.83	488.52	986.61	949.44	1,932.27
g	Other expenditure	541.14	472.61	1,096.85	899.01	2,089.86
	Total	3,163.98	3,341.27	6,401.11	6,659.23	13,941.47
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(150.37)	12.92	(29.68)	266.23	233.22
4	Other Income	0.21	15.98	0.21	15.98	15.98
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3 + 4)	(150.16)	28.90	(29.47)	282.21	249.20
6	Interest (Net)	228.71	225.04	457.88	463.64	854.78
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5 - 6)	(378.87)	(196.14)	(487.35)	(181.43)	(605.58)
8	Exceptional Items	-	102.34	-	102.34	105.67
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	(378.87)	(93.80)	(487.35)	(79.09)	(499.91)
10	Tax expense	2.70	(74.58)	3.95	(68.65)	(156.51)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(381.57)	(19.22)	(491.30)	(10.44)	(343.40)
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(381.57)	(19.22)	(491.30)	(10.44)	(343.40)
14	Paid-up equity share capital (Face Value of Rs. 10 each)	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	*	*	5,462.63
16	Earnings Per Share (EPS)					
a)	Basic/Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.36)	(0.22)	(5.61)	(0.12)	(3.92)
b)	Basic/Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.36)	(0.22)	(5.61)	(0.12)	(3.92)
17	Public Shareholding					
-	Number of Shares	3,715,163	3,715,163	3,715,163	3,715,163	3,715,163
-	Percentage of shareholding	42.46	42.46	42.46	42.46	42.46

* Not Required to be shown

Note 1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 31st October, 2008. The same were also reviewed by the Auditors of the Company.

2 Net Sales / Income from Operations for the quarter and half year ended 30th September, 2008 is net of :

Foreign exchange loss Rs.175.26 lacs and Rs.347.51 lacs (previous quarter include gain Rs.111.39 lacs; previous half year ended include gain Rs.306.02 lacs and previous year ended include gain Rs.418.94 lacs) in respect of Export Bill Discounting / Packing Credit Facilities.

3 The operation of the Company have been affected mainly due to steep rise in cotton prices and consequent pressure on margins.

4 There was 1 complaint received from the investors during the quarter and it has been resolved. No complaints were pending either at the beginning or at the end of the quarter.

5 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz, Cotton Yarn .

6 Deferred Tax Asset, if any, will be recognized at the end of the year.

7 Previous periods' figures have been regrouped / recasted, wherever necessary to conform to the current quarter's presentation.

For EUROTEx INDUSTRIES AND EXPORTS LIMITED

K.K. Patodia

Chairman and Managing Director

Place : Mumbai

Date : 31st October, 2008