

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2008 OF THE  
FERTILISERS AND CHEMICALS TRAVANCORE LIMITED , UDYOGAMANDAL**

Rupees in lakh

| SL.No. | PARTICULARS   | (1)   | (2)  | (3)   | (4)  | (5)  |
|--------|---|---|--|---|--|--|
|        |   | 3 Months ended<br>30 Sept 2008<br>(Jul -Sep 2008) | Corresponding 3<br>Months in the<br>previous year<br>(Jul -Sep 2007) | Year to date<br>figures for<br>current period<br>(Apr 2008-Sep<br>2008) | Year to date<br>figures for<br>previous year<br>(Apr 2007-Sep<br>2007) | Previous Accounting<br>Year 2007-08<br>(Audited) |
| 1.     | Net sales\ Income from operations   | 53852   | 28312  | 102492  | 61061  | 86623  |
| 2.     | Other Income  | 648   | 456  | 1255  | 598  | 3287   |
| 3      | Total Income  | 54500   | 28768  | 103747  | 61659  | 89910  |
| 4.     | Expenditure (Any item exceeding 10% of the Total Expenditure)   |   |  |   |  |  |
|        | a) Increase /decrease in stock in trade   | -19   | 8647   | -7766   | 14493  | 16154  |
|        | b) Consumption of Raw materials/ Purchased Products   | 40786   | 13729  | 80700   | 32562  | 51346  |
|        | c) Employee cost  | 2806  | 2944   | 5869  | 5696   | 11750  |
|        | d) Depreciation   | 1116  | 1358   | 2232  | 2600   | 3545   |
|        | e) Power & Fuel   | 2967  | 1973   | 10363   | 6159   | 9018   |
|        | f) Other expenditure  | 2885  | 2861   | 6133  | 6116   | 10957  |
|        | g) Total  | 50541   | 31512  | 97531   | 67626  | 102770   |
| 5.     | Interest on GOI loan,Cash credit,Public Deposit ,Cash Rebate etc..  | 2157  | 1830   | 4302  | 3243   | 6221   |
| 6.     | Exceptional Items   | 0   | 0  | 0   | 0  | 1  |
| 7      | Profit(+)/Loss(-) from Ordinary Activities before tax (3-4+5+6)   | 1802  | -4574  | 1914  | -9210  | -19082   |
| 8      | Tax Expenses  | 0   | 0  | 0   | 0  | 21   |
| 9      | Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)  | 1802  | -4574  | 1914  | -9210  | -19103   |
| 10     | Extra Ordinary Item (Grant in Aid )   | 0   | 0  |   |  | -20000   |
| 11     | Net Profit(+)/Loss(-) for the period (9-10)   | 1802  | -4574  | 1914  | -9210  | 897  |
| 12     | Paid-up equity share capital(Face value Rs.10/Share paid up) and Shares Reserved for Allotment.                                   | 64707   | 64707  | 64707   | 64707  | 64707  |
| 13     | Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year  |   |  |   |  |  |
| 14     | (a) EPS before Extra Ordinary Items for the period, for the year to date and for the previous year(not to be annualised)          |   |  |   |  |  |
|        | Basic   | 0.28  | -0.71  | 0.30  | -1.42  | -2.95  |
|        | Diluted   | 0.28  | -0.71  | 0.30  | -1.42  | -2.95  |
|        | (b) EPS after Extra Ordinary Items for the period, for the year to date and for the previous year(not to be annualised) - Diluted |   |  |   |  |  |
|        | Basic   | 0.28  | -0.71  | 0.30  | -1.42  | 0.14   |
|        | Diluted   | 0.28  | -0.71  | 0.30  | -1.42  | 0.14   |
| 15     | Public Share holding  |   |  |   |  |  |
|        | Number of Shares  | 6721774   | 6721774  | 6721774   | 6721774  | 6721774  |
|        | Percentage of Shareholding  | 1.89%   | 1.89%  | 1.89%   | 1.89%  | 1.89%  |

**Notes:**

- There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period.Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- There was no investor complaint pending at the beginning of the quarter. One complaint was received and redressed during the quarter ended 30th September 2008. No complaint is pending as on 30th September 2008
- Figures for the previous periods/ year have been regrouped to conform to the current period, wherever found necessary.
- Sl.No.12 above includes Shares amounting to Rs.29230 Lakh to be allotted to Government of India.
- The revised actuarial liability on Employees Benefits has been estimated as per AS 15 issued by ICAI which is mandatory with effect from 1st April 2007. The impact on transition for the quarter has not been considered as adjustment will be done annually.
- These results have been approved at the meeting of Board of Directors of the company held on 31st October 2008

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**Dr. GEORGE SLEEBA**

Chairman and Managing Director

Place: Udyogamandal

Date: 31st October 2008

**UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30-09-2008 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

| PARTICULARS  | Rupees in lakh                                    |  |   |  |   |
|--|---|--|---|--|---|
|  | (1)   | (2)  | (3)   | (4)  | (5)   |
|  | 3 Months ended<br>30 Sept 2008<br>(Jul -Sep 2008) | Corresponding 3<br>Months in the<br>previous year<br>(Jul -Sep 2007) | Year to date<br>figures for<br>current period<br>(Apr 2008-Sep<br>2008) | Year to date<br>figures for<br>Previous year<br>(Apr 2007-Sep<br>2007) | Previous<br>Accounting Year<br>2007-08<br>(Audited) |
| 1.Segment Revenue  |   |  |   |  |   |
| a)Fertiliser:-   | 51467   | 26269  | 94695   | 45984  | 73075   |
| b)Petrochemical:-  | 2698  | 2175   | 8387  | 15080  | 15249   |
| c)Unallocated:-  | 202   | 252  | 432   | 453  | 844   |
| Total  | 54367   | 28696  | 103514  | 61517  | 89168   |
| Less Inter Segment Revenue                                   |   |  |   |  |   |
| Net Sales/Income from Operations                             | 54367   | 28696  | 103514  | 61517  | 89168   |
| 2.Segment Results  |   |  |   |  |   |
| Profit(+)/Loss(-) before tax and interest                    |   |  |   |  |   |
| a)Fertiliser:-   | 5359  | -645   | 9878  | -3383  | -7455   |
| b)Petrochemical:-  | -1043   | -1815  | -2964   | -2013  | -3869   |
| c)Unallocated:- (incl Non Recurring items)                   | -50   | -31  | -77   | -65  | -161  |
| Total  | 4266  | -2491  | 6837  | -5461  | -11485  |
| Less   |   |  |   |  |   |
| i.Interest (Incl. Cash Rebate )                              | 2157  | 1830   | 4302  | 3243   | 6221  |
| ii.Other un-allocable expenditure-net of un-allocable income | 440   | 325  | 854   | 648  | 1755  |
| iii.Income tax   | 0   | 0  | 0   | 0  | 21  |
| Add  |   |  |   |  |   |
| Interest Income  | 133   | 72   | 233   | 142  | 379   |
| Prior Period Interest  |   |  |   | 0  |   |
| Extra Ordinary Items (Grant in Aid)                          | 0   |  |   |  | 20000   |
| Total Profit After Tax                                       | 1802  | -4574  | 1914  | -9210  | 897   |
| 3.Capital Employed   | <u>As on 30.09.2008</u>                           | <u>As on 30.09.2007</u>  | <u>As on 30.09.2008</u>   | <u>As on 30.09.2007</u>  | <u>As on 31.03.2008</u>                             |
| (Segment assets-Segment Liabilities)                         |   |  |   |  |   |
| a)Fertiliser:-   | 65058   | 51055  | 65058   | 51055  | 59409   |
| b)Petrochemical:-  | 8265  | 15313  | 8265  | 15313  | 11941   |
| Total  | 73323   | 66368  | 73323   | 66368  | 71350   |