

Genesys International Corporation Ltd


GENESYSSM
*Bringing together
people and technology*
CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2008

Particulars	Quarter ended September 30,		Half year ended September 30,		(Rs. in lacs)
	2008	2007	2008	2007	Year ended March 31, 2008
	(Unaudited)		(Unaudited)		(Audited)
1. Net Sales/ Income from operations	1,822.64	890.73	3,734.16	1,398.56	4,728.45
Total Income	1,822.64	890.73	3,734.16	1,398.56	4,728.45
2. Expenditure					
a) Employee Cost	639.26	311.05	1,178.33	559.65	1,387.17
b) Other Expenditure	590.64	204.43	1,176.16	401.96	1,564.17
c) Depreciation & amortisation	45.89	55.41	88.44	115.43	220.86
Total Expenditure (a+b+c)	1,275.79	570.89	2,442.93	1,077.04	3,172.20
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	546.85	319.84	1,291.23	321.52	1,556.25
4. Other Income	77.25	6.00	115.54	14.59	36.62
5. Profit before Interest & Exceptional Items (3+4)	624.10	325.84	1,406.77	336.11	1,592.87
6. Interest	13.31	8.97	23.82	15.56	30.22
7. Profit after Interest but before Exceptional Items (5-6)	610.79	316.87	1,382.95	320.55	1,562.65
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before Tax (7+8)	610.79	316.87	1,382.95	320.55	1,562.65
10. Tax Expense					
- Current Tax	12.93	10.00	36.15	10.67	51.00
- Deferred Tax	(1.00)	-	-	-	-
- Fringe Benefit Tax	4.48	3.81	8.80	6.06	12.69
- Tax Provision for earlier years	-	-	-	-	0.30
11. Net Profit from ordinary activities after Tax (9-10)	594.38	303.06	1,338.00	303.82	1,498.66
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	594.38	303.06	1,338.00	303.82	1,498.66
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,492.38	1,156.88	1,492.38	1,156.88	1,156.88
15. Reserves excluding revaluation reserves					2,535.71
16. Earnings per Share					
Basic EPS (Not Annualised)	4.01	2.62	10.10	2.63	12.95
Diluted EPS (Not Annualised)	4.01	2.62	10.10	2.63	10.80
17. Public Shareholding					
- Number of Shares	7,640,089	5,740,089	7,640,089	5,740,089	5,740,089
- Percentage of Shareholding	51.20%	49.62%	51.20%	49.62%	49.62%

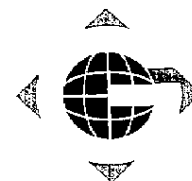
For GENESYS INTERNATIONAL CORPORATION LIMITED

S MALIK
MANAGING DIRECTOR

Place: Mumbai
Dated: October 31, 2008



Genesys International Corporation Ltd


GENESYSSM
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STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2008
(Rs. in Lacs)

Particulars	Quarter ended September 30,		Half year ended September 30,		Year ended March 31,
	2008	2007	2008	2007	2008
	(Unaudited)		(Unaudited)		(Audited)
1. Net Sales / Income from operations	1,822.64	878.43	3,734.16	1,386.26	4,716.30
Total Income	1,822.64	878.43	3,734.16	1,386.26	4,716.30
2. Expenditure					
a) Employee Cost	639.26	310.99	1,178.33	559.53	1,387.17
b) Other Expenditure	589.73	203.75	1,174.89	400.60	1,595.85
c) Depreciation and amortisation	45.04	53.90	86.75	112.41	219.71
Total Expenditure (a+b+c)	1,274.03	568.64	2,439.97	1,072.54	3,202.73
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	548.61	309.79	1,294.19	313.72	1,513.57
4. Other Income	52.10	6.00	68.24	14.59	36.51
5. Profit before Interest & Exceptional Items (3+4)	600.71	315.79	1,362.43	328.31	1,550.08
6. Interest	13.31	8.97	23.82	15.56	30.22
7. Profit after Interest but before Exceptional Items (5-6)	587.40	306.82	1,338.61	312.75	1,519.86
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before Tax (7+8)	587.40	306.82	1,338.61	312.75	1,519.86
10. Tax Expense					
- Current Tax	5.15	10.00	21.53	10.67	51.00
- Deferred Tax	(1.00)	-	-	-	-
- Fringe Benefit Tax	4.48	3.81	8.80	6.06	12.69
- Tax Provision for earlier years	-	-	-	-	0.30
11. Net Profit from ordinary activities after Tax (9-10)	578.77	293.01	1,308.28	296.02	1,455.87
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	578.77	293.01	1,308.28	296.02	1,455.87
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,492.38	1,156.88	1,492.38	1,156.88	1,156.88
15. Reserves excluding revaluation reserves	-	-	-	-	2,560.84
16. Earnings per Share					
Basic EPS (Not Annualised)	3.91	2.53	9.87	2.56	12.58
Diluted EPS (Not Annualised)	3.91	2.53	9.87	2.56	10.49
17. Public Shareholding					
- Number of Shares	7,640,089	5,740,089	7,640,089	5,740,089	5,740,089
- Percentage of Shareholding	51.20%	49.62%	51.20%	49.62%	49.62%

Notes:

- The consolidated financial results of the Company include results of wholly owned foreign subsidiaries Genesys International (UK) Limited, Aerial Surveyor Limited and wholly owned Indian subsidiary - Iadya Systech Limited.
- The Company operates only in single Primary Segment i.e. GIS based services for the purpose of AS - 17 Segmental Reporting.
- The Company works with global leaders in the navigation, mobile and consumer mapping space. It continues to enjoy strong business traction given its significant Data and IP Development skills.
- The Company has paid dividend of Rs. 2/- per Equity Share (@ 20%) of Rs. 10/- each for FY 2007-08 as approved by the shareholders at Annual General Meeting held on September 29, 2008.
- There were no investors complaints pending at the end of the September quarter.
Op. Balance - Nil ; Received during the quarter - Nil; Resolved during the quarter - Nil; Closing Balance - Nil.
- The financial results for the quarter ended September 30, 2008 are subject to 'Limited Review' by the Statutory Auditors of the Company.
- The Standalone & Consolidated results for the quarter & half year ended 30th September, 2008 have been reviewed by the Audit Committee at its meeting. The Board of Directors at its meeting held on October 31, 2008 approved the above results and their release.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED
**S MALIK
MANAGING DIRECTOR**

 Place: Mumbai
 Dated: October 31, 2008

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