

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

		(Rs. in Lacs)				
S. No.	Particulars	Quarter	Quarter	Half Year	Half Year	Previous
		ended	ended	ended	ended	year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	(a) Net Sales/Income from Operations	10,076.39	6,623.42	19,090.36	13,269.46	30,176.50
	(b) Other Operating Income	260.46	240.54	497.68	341.53	657.34
	(c) Total Income	10,336.85	6,863.96	19,588.04	13,610.99	30,833.84
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(66.94)	(423.13)	(782.32)	(508.91)	(753.91)
	(b) Consumption of raw materials	6,704.21	4,432.54	13,030.15	8,660.03	19,541.18
	(c) Purchase of traded goods	—	—	—	—	—
	(d) Employees cost	602.91	470.71	1,122.05	905.14	2,053.55
	(e) Depreciation	640.67	430.28	1,271.88	850.14	1,887.49
	(f) Power & Fuel	783.24	719.27	1,720.20	1,398.14	3,151.53
	(g) Other expenditure	1,661.26	1,051.05	3,260.92	1,980.55	4,796.58
	(h) Total	10,325.35	6,688.72	19,622.88	13,285.09	30,676.42
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	11.50	175.24	(34.84)	325.90	157.42
4	Other Income	—	39.63	—	39.63	288.26
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	11.50	214.87	(34.84)	365.53	445.68
6	Interest	851.89	493.23	1,578.99	944.49	1,966.85
7	Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6)	(840.39)	(278.36)	(1,613.83)	(578.96)	(1,521.17)
8	Exceptional Items	(0.24)	—	368.16	—	1,347.95
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(840.15)	(278.36)	(1,981.99)	(578.96)	(2,869.12)
10	Tax expense	(288.69)	(123.39)	(669.28)	(193.67)	(1,106.01)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(551.46)	(154.97)	(1,312.71)	(385.29)	(1,763.11)
12	Extraordinary Item (net of tax expense Rs. ___)	—	—	—	—	—
13	Net Profit (+)/Loss (-) for the period (11-12)	(551.46)	(154.97)	(1,312.71)	(385.29)	(1,763.11)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,926.26	5,926.26	5,926.26	5,926.26	5,926.26
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	—	6,209.74
16	Earnings per share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.93)	(0.26)	(2.21)	(0.65)	(2.98)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.93)	(0.26)	(2.21)	(0.65)	(2.98)
17	Public shareholding					
	- Number of Shares	27,162,979	27,162,979	27,162,979	27,162,979	27,162,979
	- Percentage of shareholding	45.84	45.84	45.84	45.84	45.84



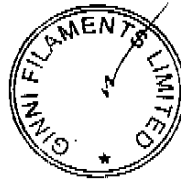
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Rs. in Lacs)				
S. No.	Particulars	Quarter	Quarter	Half Year	Half Year	Previous
		ended 30.09.2008 Unaudited	ended 30.09.2007 Unaudited	ended 30.09.2008 Unaudited	ended 30.09.2007 Unaudited	year ended 31.03.2008 (Audited)
1	Segment Revenue (Net)					
	a) Textiles	9968.94	6548.43	18847.62	13099.00	29857.52
	b) Consumer Products (Wipes)	107.45	74.99	242.74	170.46	318.98
	c) Unallocated	—	—	—	—	—
	Total	10076.39	6623.42	19090.36	13269.46	30176.50
	Less : Inter Segment Revenue					
	Net Sales / Income from Operations	10076.39	6623.42	19090.36	13269.46	30176.50
2	Segment Results Profit / (Loss) before Tax and Interest					
	a) Textiles	21.67	229.33	(399.01)	388.48	(786.20)
	b) Consumer Products (Wipes)	(9.93)	(14.46)	(3.99)	(22.95)	(114.07)
	c) Unallocated	—	—	—	—	—
	Total	11.74	214.87	(403.00)	365.53	(902.27)
	Less :					
	i) Interest	851.89	493.23	1578.99	944.49	1966.85
	ii) Other Un-allocable Expenditure net off	—	—	—	—	—
	iii) Un-allocable Income	—	—	—	—	—
	Total Profit Before Tax	(840.15)	(278.36)	(1981.99)	(578.96)	(2869.12)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Textiles	47332.13	46522.70	47332.13	46522.70	46527.13
	b) Consumer Products (Wipes)	547.81	396.80	547.81	396.80	393.52
	c) Unallocated	—	—	—	—	—
	Total Capital employed	47879.94	46919.50	47879.94	46919.50	46920.65

Notes :

- The aforesaid results were reviewed by the Audit Committee and approved by the Board at its meeting held on 31st October, 2008.
- Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The performance of the Company has been affected on account of high cotton prices, exchange losses and increase in interest rates despite of gains accrued due to power connection from Grid and Debonding of EOU.
- The figures of the previous period have been regrouped, wherever necessary.
- As per Registrar and Transfer Agents of the Company, one Investors complaint was received during the quarter which was duly resolved. No complaint was pending either at the beginning or at the end of the quarter.

NOIDA U.P.
31st October, 2008



for GINNI FILAMENTS LIMITED

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR