

**GOLDSTONE INFRATECH LIMITED**  
(formerly known as Goldstone Teleservices Limited)

Regd. off: 9-1-83 & 84, A.C. Sharma Complex, S.D. Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-27801910

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rs. in lacs)

Particulars	Quarter Ended		Half Year Ended		Year ended
	Sep. 30, 2008	Sep. 30, 2007	Sep. 30, 2008	Sep. 30, 2007	March 31, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue</b>					
1 Net Sales/ income from Operations	1695.52	1401.15	2477.93	2758.83	5855.48
2 Other Income	48.87	19.33	69.99	41.55	91.09
3 Total Income (1+2)	1744.39	1420.48	2547.92	2800.38	5946.57
<b>Expenditure</b>					
a) (Increase) / Decrease in stock in trade	(128.78)	(71.55)	(50.56)	(89.95)	(26.40)
b) Consumption of raw materials	834.37	757.16	1148.28	1417.56	2717.31
c) Excise Duty	213.36	189.84	294.09	341.02	773.31
d) Employees Cost	135.46	80.37	218.37	158.22	355.56
e) Depreciation	78.15	75.95	147.14	144.40	278.03
f) Other expenditure	79.68	96.23	159.50	215.19	407.40
g) Total	1212.26	1107.80	1916.82	2186.44	4503.05
5 Interest	35.50	35.37	76.87	72.67	146.58
6 Profit / (Loss) from ordinary activities before tax (3) - (4+5)	496.63	277.31	554.23	541.27	1296.91
7 Tax expense	86.03	67.11	85.78	129.22	284.75
- Current Tax	100.00	80.00	110.00	155.00	320.00
- Deferred Tax	(15.97)	(14.39)	(28.22)	(28.78)	(46.34)
- Fringe Benefit Tax	2.00	1.50	4.00	3.00	10.09
8 Net Profit / (Loss) after ordinary Activities after tax (6-7)	410.60	210.20	468.45	412.05	1012.16
9 Extraordinary items	0.00	0.00	0.00	0.00	(10.68)
10 Net Profit / (Loss) for the period (8- 9)	410.60	210.20	468.45	412.05	1001.48
11 Paid-up equity share capital (Face Value Rs.4)	840.93	840.93	840.93	840.93	840.93
12 Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.	--	--	--	--	4552.15
13 Earning Per Share in Rs. ( before extraordinary item)					
- Basic	1.95	1.00	2.23	1.96	4.81
- Diluted	1.95	1.00	2.23	1.96	4.81
Earning Per Share In Rs. ( after extraordinary item)					
- Basic	1.95	1.00	2.23	1.96	4.76
- Diluted	1.95	1.00	2.23	1.96	4.76
14 Public Shareholding					
No. of Shares	17712790	17712790	17712790	17712790	17712790
Percentage of Shareholding	84.25%	84.25%	84.25%	84.25%	84.25%

Segment wise consolidated financial results for the quarter ended September 30, 2008

Particulars	Quarter Ended		Half Year Ended		Year ended
	Sep. 30, 2008	Sep. 30, 2007	Sep. 30, 2008	Sep. 30, 2007	March 31, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>					
a) Insulator Operations	1690.78	1358.84	2332.12	2807.98	5660.87
b) Telecom Operations	4.74	42.51	145.81	150.85	194.78
c) BPO Operations	0.00	0	0.00	0	0.00
Less: Inter Segment Revenue	0	0	0	0	0
Net Revenue from Operations	1695.52	1401.15	2477.93	2758.83	5955.45
<b>2. Segment Results</b>					
Profit(+)/Loss(-) before tax, Deprn & interest from					
a) Insulator Operations	558.39	361.37	661.32	681.4	1875.40
b) Telecom Operations	(4.98)	7.93	46.93	35.39	53.03
c) BPO Operations	0.00	0.00	0.00	0.00	0.00
d) Unallocated revenue	48.87	19.33	69.99	41.55	91.09
Total	610.28	388.63	778.24	758.34	1719.52
Less: Interest	35.50	35.37	76.87	72.67	146.58
Less: Depreciation	78.15	75.95	147.14	144.4	275.03
Total Profit/(Loss) Before Tax	496.63	277.31	554.23	541.27	1296.91

**Note on Segment information:**

**Segmental Capital employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 29.10.2008
- The Statutory auditors have carried out a "Limited Review" of the above financial results
- Previous period/year have been regrouped to conform to the current period's classification.
- There were no investor complaints pending at the beginning, and received & resolved 2 complaints during the this quarter.
- The Standalone results of the Company for the second quarter ended 30th September, 2008 are available at [www.bseindia.com](http://www.bseindia.com) & [www.goldstonepower.com](http://www.goldstonepower.com)

By order of the Board  
for Goldstone Infratech Limited

Place: Secunderabad  
Date: 29th Oct 2008

L.P. Sashikumar  
Managing Director

