

**KOTHARI PRODUCTS LIMITED**

Regd. Office: "PAN PARAG HOUSE" 24/19, The Mall, Kanpur - 208 001  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2008**

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER		SIX MONTHS		YEAR
		ENDED		ENDED		ENDED
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		UNAUDITED		UNAUDITED		(AUDITED)
01.	a) NET SALES	2412	2935	5389	6597	20069
	b) OTHER OPERATING INCOME	205	92	244	133	437
02.	EXPENDITURE:					
	a) INCREASE (+)/DECREASE (-) IN STOCK IN TRADE	96	-20	258	-71	-281
	b) CONSUMPTION OF MATERIALS	921	1577	2327	3949	9008
	c) PURCHASES OF TRADED GOODS	706	13	734	29	3905
	d) EMPLOYEES COST	124	105	203	194	375
	e) DEPRECIATION	55	48	113	96	208
	f) EXCISE DUTY	565	650	1190	1314	3051
	g) OTHER EXPENDITURE	229	402	731	1010	2402
	h) TOTAL	2696	2775	5556	6521	18668
	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>-79</b>	<b>252</b>	<b>77</b>	<b>209</b>	<b>1838</b>
03.	OTHER INCOME	613	2110	870	2184	4723
04.	<b>PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)</b>	<b>534</b>	<b>2362</b>	<b>947</b>	<b>2393</b>	<b>6561</b>
05.	INTEREST	5	0	5	0	0
06.	<b>PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>529</b>	<b>2362</b>	<b>942</b>	<b>2393</b>	<b>6561</b>
07.	EXCEPTIONAL ITEMS (INCOME)	0	0	0	0	1083
08.	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	<b>529</b>	<b>2362</b>	<b>942</b>	<b>2393</b>	<b>7644</b>
09.	TAX EXPENSE	80	235	140	250	1198
10.	<b>NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>449</b>	<b>2127</b>	<b>802</b>	<b>2143</b>	<b>6446</b>
11.	EXTRA ORDINARY ITEMS	0	0	0	0	0
12.	<b>NET PROFIT FOR THE PERIOD (11-12)</b>	<b>449</b>	<b>2127</b>	<b>802</b>	<b>2143</b>	<b>6446</b>
13.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663
14.	RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	-	55654
15.	EARNING PER SHARE (EPS) (RS.)					
	(A) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS	6.77*	32.07*	12.10*	32.31*	97.19
	(B) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS	6.77*	32.07*	12.10*	32.31*	97.19
16.	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%

\* Not Annualised


**REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)**

Sl. No.	PARTICULARS	QUARTER		SIX MONTHS		YEAR
		ENDED		ENDED		ENDED
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		UNAUDITED		UNAUDITED		(AUDITED)
1.	SEGMENT REVENUE (NET SALES / INCOME)					
	A) SEGMENT- PAN MASALA & GUTKHA ETC.	1818	2888	4729	6481	15783
	B) SEGMENT- MINERAL WATER ETC.	20	31	53	81	134
	C) SEGMENT- TRADING ITEMS	574	16	607	35	4152
	TOTAL	2412	2935	5389	6597	20069
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>2412</b>	<b>2935</b>	<b>5389</b>	<b>6597</b>	<b>20069</b>
2.	SEGMENT RESULTS					
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT					
	A) SEGMENT- PAN MASALA & GUTKHA ETC.	684	2367	1103	2405	6394
	B) SEGMENT- MINERAL WATER ETC.	-18	-7	-29	-18	-79
	C) SEGMENT- TRADING ITEMS	-132	2	-127	6	246
	TOTAL	534	2362	947	2393	6561
	1) INTEREST EXPENSE	5	0	5	0	0
	2) UNALLOCATED - EXCEPTIONAL ITEMS - INCOME	0	0	0	0	1083
	TOTAL	529	2362	942	2393	7644
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)					
	A) SEGMENT- PAN MASALA & GUTKHA ETC.	56554	51945	56554	51945	55530
	B) SEGMENT- MINERAL WATER ETC.	363	412	363	412	404
	C) SEGMENT- TRADING ITEMS	202	433	202	433	383
	TOTAL	57119	52790	57119	52790	56317

**NOTES:-**

- ✓ No investors' complaint was pending at the beginning of the quarter. During the quarter the company received one complaint and the same was disposed off appropriately and accordingly no complaint was pending at the end of the quarter.
- ✓ The aforesaid results for the quarter ended 30.09.2008 are subject to "Limited Review" by the Statutory Auditors of the Company.
- ✓ The Scheme of Arrangement between the Company & Pan Parag India limited has been approved by the Hon'ble High Court of Allahabad on 16th September, 2008 and it will be effective w.e.f. the date of filing of the relevant order with the office of The Registrar of Companies, U.P. & Utranchal.
- ✓ The aforesaid results have been reviewed by the Audit Committee in its meeting held today i.e. 31st October, 2008.
- ✓ The figures of previous periods have been regrouped and recast wherever considered necessary to make them comparable with current figures.
- ✓ This statement was placed before the Board of Directors of the Company at its meeting held today i.e. 31st October, 2008 and approved by it for release.

By order of the Board,  
for **KOTHARI PRODUCTS LIMITED,**

  
(DEEPAK KOTHARI)  
MANAGING DIRECTOR

Place : Kanpur

Date : 31st October, 2008