

**NESCO LIMITED**

Registered Office : Western Express Highway, Goregaon (East), Mumbai-400 063

**FINANCIAL RESULTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

Sr. No.	Particulars	Rs. In lakhs				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31-Mar-08 (Audited)
1	Net Sales/Income from Operations	3,171.61	2,422.21	5,070.02	3,787.73	10,537.74
2	Expenditure :					
	a. (Increase)/ Decrease in stock in trade	(210.94)	87.18	(269.53)	110.28	(126.99)
	b. Consumption of Raw Materials	690.26	347.30	1,099.82	743.91	1,688.84
	c. Staff Cost	117.20	64.89	200.74	131.04	498.02
	d. Other Expenditure	330.48	758.69	701.99	1,150.54	2,788.08
	Total	927.00	1,258.06	1,733.02	2,135.77	4,847.95
3	<b>Profit Before Interest, Depreciation &amp; Tax</b>	<b>2,244.61</b>	<b>1,164.15</b>	<b>3,337.00</b>	<b>1,651.96</b>	<b>5,689.79</b>
4	Interest	7.03	6.17	14.30	9.49	61.62
5	Depreciation (Excl. Dep.Revaluation Reserve)	46.83	39.62	92.80	79.23	169.26
	Total	53.86	45.79	107.10	88.72	230.88
6	<b>Profit Before Tax</b>	<b>2,190.75</b>	<b>1,118.36</b>	<b>3,229.90</b>	<b>1,563.24</b>	<b>5,458.91</b>
7	Provision for Current Tax	656.65	-	968.90	-	1,550.00
8	Provision for Deferred tax	-	-	-	-	69.30
9	Provision for Fringe Benefit Tax	2.00	1.15	3.75	2.20	6.30
10	Prior Period Items	82.02	-	82.02	-	7.17
11	Deferred Revenue Expenditure	-	-	-	-	152.25
	Total	740.67	1.15	1,054.67	2.20	1,785.02
12	<b>Profit after tax</b>	<b>1,450.08</b>	<b>1,117.21</b>	<b>2,175.23</b>	<b>1,561.04</b>	<b>3,673.89</b>
13	Paid up Equity Share Capital (Face Value of Rs.10)	704.60	704.60	704.60	704.60	704.60
14	Reserves excluding revaluation reserves	-	-	-	-	6,528.98
15	Basic and diluted Earning per Share *	20.58	15.86	30.87	22.16	52.14
16	Public Shareholding					
	Number of shares	2,674,738	2,674,738	2,674,738	2,674,738	2,674,738
	Percentage of shareholding	37.96%	37.96%	37.96%	37.96%	37.96%

**Segment Reporting :**

Sr. No.	Particulars	Rs. In lakhs				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31-Mar-08
1	<b>Revenue by Industry Segment</b>					
	(a) Convention & Exhibition Centre	1,238.75	1,203.30	1,816.44	1,467.11	4,963.25
	(b) I T Park	344.90	248.77	684.19	568.67	1,033.73
	(c) Realty group	250.48	108.59	438.60	221.93	633.26
	(d) Industrial capital goods group	1,091.21	543.79	1,779.64	1,146.83	2,837.82
	(e) Income from Investments & other income	246.27	317.76	351.15	383.19	1,069.69
	<b>Net Revenue from operations</b>	<b>3,171.61</b>	<b>2,422.21</b>	<b>5,070.02</b>	<b>3,787.73</b>	<b>10,537.75</b>
2	<b>Segment Profit before tax &amp; interest :</b>					
	(a) Convention & Exhibition Centre, I T Park & Realty	1,791.84	1,311.28	2,695.51	1,690.12	4,948.68
	(b) Industrial capital goods	405.94	(186.75)	548.69	(117.37)	571.85
	Total	2,197.78	1,124.53	3,244.20	1,572.75	5,520.53
	Less : i) Interest	7.03	6.17	14.30	9.51	61.62
	ii) Depreciation Revaluation Reserve	-	-	-	-	-
	<b>Operating profit before tax</b>	<b>2,190.75</b>	<b>1,118.36</b>	<b>3,229.90</b>	<b>1,563.24</b>	<b>5,458.91</b>

**Notes :-**

- The above audited / unaudited financial results for the quarter / year ended September 30, 2008 have been reviewed by the Audit Committee and approved by the Board at their meeting held on October 31, 2008 in terms of Clause 41 of the Listing Agreement.
  - Provisions have been made for contingent liabilities.
  - Figures have been regrouped and reclassified wherever found necessary.
  - The Company has received two investor grievances during the quarter. All the complaints have been resolved and there were no investor complaints pending from the shareholders at the beginning or at the end of the quarter.
- \* Not Annualised.

For NESCO LTD.


Sumant J. Patel  
Chairman & Managing Director

Mumbai, October 31, 2008.