



Nagreeka[®] EXPORTS LIMITED

(GOLDEN TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210 8828, 2248 4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



ISO 9002
ACCREDITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30/09/2008

(Rs. in Lakhs)

PARTICULARS	3 Months ended	3 Months ended	6 Months ended	6 Months ended	Previous Accounting
	30/09/08	30/09/07	30/09/08	30/09/07	Year ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Net Sales/ Income from Operation	8,625.32	6351.44	16,719.23	12259.23	32,905.58
2 Other Income	13.10	3.85	22.04	15.50	36.07
3 Total Income (1+2)	8,638.42	6,355.30	16,741.27	12,274.73	32,941.65
4 Expenditure :					
a) (Increase) or decrease in stock in trade & w.i.p.	43.61	-281.48	715.19	-341.78	(1,173.54)
b) Consumption of raw materials	2464.69	1898.49	4592.65	3524.65	7,554.07
c) Purchase of traded goods	4361.62	2974.59	7758.91	5727.54	18,831.94
d) Employee cost	218.68	194.84	372.31	331.95	707.03
e) Depreciation	158.98	160.80	317.78	317.63	614.98
f) Other expenses	1191.25	857.08	2259.88	1749.05	4,496.25
g) Total	8,438.83	5,844.34	16,016.72	11,308.04	31,030.73
5 Interest	180.06	167.01	384.53	311.56	638.29
6 Profit(+)/ Loss(-) from Ordinary Activities before Tax	19.54	343.95	340.02	654.13	1,272.63
7 Tax Expenses					
a. current tax	2.27	41.46	38.52	78.26	238.00
b. earlier year tax	0	0	0	0	1.70
c. deferred tax (assets)/ liability	0	0	0	0	185.07
d. fringe benefit tax	1.84	0	4.31	0	6.00
8 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	15.42	302.49	297.19	575.87	841.86
9 Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	624.99	625.50	624.99	625.50
10 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,203.49	6471.32	7,203.49	6471.32	7,203.49
11 EPS for the period (Rs.) (not to be annualised)					
a Basic	0.12	2.42	2.38	4.61	6.84
b Diluted	0.12	2.42	2.38	4.61	6.84
c Cash	1.39	3.71	4.92	7.15	11.65
12 Public Shareholding					
No. of shares	560614	560614	560614	560614	560614
% of shareholding	44.81	44.81	44.81	44.81	44.81

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA

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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA

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Segment Wise Reporting (As per AS - 17)

(Rs. In Lakhs)

PARTICULARS	3 Months Ended 30/09/08 Un-Audited	3 Months Ended 30/09/07 Un-Audited	6 Months Ended 30/09/08 Un-Audited	6 Months Ended 30/09/07 Un-Audited	Previous Accounting Year ended 31-03-2008 Audited
SEGMENT REVENUE					
Textiles	8,625.31	6,096.98	16,719.23	11,887.91	32203.60
Commodity Export		254.46		581.32	701.98
Unallocated					
TOTAL	8,625.31	6,351.44	16,719.23	12,259.23	32905.58
Less: Intersegment Revenue					
NET SALES/INCOME FROM OPERATION	8,625.31	6,351.44	16,719.23	12,259.23	32905.58
SEGMENT RESULT (Profit/Loss) Before Tax and interest from Each Segment					
Textiles	191.06	526.17	716.02	974.97	1845.31
Commodity		9.36		26.16	35.02
Unallocated	8.53	-24.57	8.53	-35.44	30.58
Total	199.59	510.96	724.55	965.69	1910.91
Less: Interest	180.06	167.01	384.53	311.56	638.29
Other Un- Allocable/Expenditure/(Income) net off Unallocable Income	0				
Less: Income Tax / freight Benefit Tax	4.11	41.48	42.83	78.26	430.77
Net Profit	15.42	302.49	297.19	575.87	841.85
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
Textiles	5,446.44	7,454.95	5,446.44	7,454.95	4498.64
Commodity Export	-56.54	75.37	-56.54	75.37	4.42
Unallocated	2,736.27	101.86	2,736.27	101.86	3325.93
TOTAL	8,126.18	7672.18	8,126.18	7672.18	7328.99

Notes :

- The above results for the quarter ended 30th September, 2008 were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 1 31st October, 2008.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Implementation of modernization /expansion Project undertaken by the Company is as per Schedule.
- Deferred tax Liability / Assets as required by "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th Sep, 08 Opening-NIL, Received-2, Cleared-2 and Closing Balance - 5 NIL.
- Previous figures have been rearranged/ regrouped wherever necessary

Place : Kolkata

Date : 31st October, 2008

For Nagreeka Exports Limited

Sushil Patwar
Sushil Patwar
(Chairman)

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