

Kind Attn: Ms. Arpita Joshi

022. 2272 3121
2272 3121**Raasi Enterprises Limited**

(formerly RAASI FINANCE AND INVESTMENT LIMITED)

Plot No.153, Sita Nilayam, Dwarakapuri Colony, Panjagutta, Hyderabad - 500 082

Unaudited Financial Results of the Company for the quarter ended 30th September 2008

Particulars	Uncosolidated			Consolidated		
	Quarter Ended 30.09.2008 (Unaudited)	Corresponding quarter ended 30.09.2007 (Unaudited)	Previous Year ended 31.03.2008 Audited	Quarter Ended 30.09.2008 (Unaudited)	Corresponding quarter ended 30.09.2007 (Unaudited)	Previous Year ended 31.03.2008 Audited
Income From Operations:						
Sales	-	-	-	223.64	155.85	657.51
Lease Rentals, Finance Charges						
Other Income	18.64	18.72	82.08	20.10	23.22	91.54
Expenditure :						
a) Increase /Decrease in Stock in trade and work in progress	-	-	-	(0.16)	(0.93)	(23.31)
b) Production Cost	-	-	-	173.08	122.20	509.99
c) Employees Cost	3.57	4.48	17.04	29.49	22.44	85.31
d) Other Expenses	1.63	1.41	4.38	11.49	6.46	47.03
Interest	7.95	7.80	35.24	16.68	14.82	58.92
Gross Profit after Interest but before depreciation and taxation.	5.49	5.02	25.42	13.16	14.09	71.12
Depreciation	3.43	3.43	13.61	9.33	8.90	48.23
Net Profit / (Loss)	2.06	1.59	11.81	3.83	5.19	22.89
Provision for Taxation	-	-	7.15	-	-	7.25
Profit / (Loss) after prior year taxation	2.06	1.59	4.66	3.83	5.19	15.64
Paid up Equity Share Capital	394.58	394.58	394.58	394.58	394.58	394.58
Reserves & Surplus	-	-	446.50	-	-	454.62
Basic & Diluted Earning per Share	0.05	0.04	0.12	0.10	0.13	0.39
Non-Promoter : Share Holding	1,127,080	1,127,080	1,127,080	1,127,080	1,127,080	1,127,080
% of Share Holding	28.18	28.18	28.18	28.18	28.18	28.18

Note:

- The above results were taken on record by the Board of Directors at their meeting held on 31st October 2008
- Name of the Subsidiary Company : Sai Aditya Foods And Retail Private Limited

Date: 31.10.2008
Place : Bhimavaram

By order of the Board
sd/-
K.V.Vishnu Raju
Chairman

