

SCOOTERS INDIA LIMITED

POST BAG NO.23, SAROJINI NAGAR, LUCKNOW

www.scootersindia.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2008 .

(Rs. in lakhs)

Sl. No.	Particulars	For the quarter ended 30.9.08	For the quarter ended 30.9.07	For the six months ended 30.9.08	For the six months ended 30.9.07	Previous Accounting year ended 31.3.2008 Audited
1.	a) Net Sales/Income from Operations	3,193.43	3,621.85	6,090.30	6,498.86	12,486.57
	b) Other Operating Income	229.81	178.37	463.54	420.11	834.93
		3,423.24	3,800.22	6,553.84	6,918.97	13,321.50
2.	Total Expenditure					
	a) (Increase)/Decrease in Stock in trade	282.32	755.39	836.29	1,309.36	716.00
	b) Consumption of raw materials	2,210.55	2,021.20	3,912.42	3,723.07	8,186.29
	c) Purchase of trades goods	225.99	177.79	465.72	417.52	818.73
	d) Employee cost	915.10	1,005.17	1,767.00	1,857.08	4,171.04
	e) Depreciation	42.02	46.53	86.68	91.19	184.70
	f) Other expenditure	384.22	358.74	707.16	681.68	1,768.80
	TOTAL	4,060.20	4,364.82	7,775.27	8,079.90	15,845.56
3.	Profit(+)/Loss(-) from Operations before other income, interest & exceptional items (1-2)	(636.96)	(564.60)	(1,221.43)	(1,160.93)	(2,524.06)
4.	Other income	142.11	148.14	280.90	298.78	673.43
5.	Profit(Loss) before interest & exceptional items (3+4)	(494.85)	(416.46)	(940.53)	(862.15)	(1,850.63)
6.	Interest	57.59	98.38	155.18	195.97	392.60
7.	Profit(Loss) after interest but before exceptional items (5-6)	(552.44)	(514.84)	(1,095.71)	(1,058.12)	(2,243.23)
8.	Exceptional items	-	-	-	-	-
9.	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(552.44)	(514.84)	(1,095.71)	(1,058.12)	(2,243.23)
10.	Tax Expenses	1.70	0.30	3.45	2.05	4.05
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	(554.14)	(515.14)	(1,099.16)	(1,060.17)	(2,247.28)
12.	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	(554.14)	(515.14)	(1,099.16)	(1,060.17)	(2,247.28)
14.	Paid up equity share capital* (Face value of Rs. 10/- per share)	4,299.00	4,299.00	4,299.00	4,299.00	4,299.00
15.	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	-
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before, extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.29)	(1.20)	(2.56)	(2.47)	(5.23)
	b) Basic and diluted EPS after, extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.29)	(1.20)	(2.56)	(2.47)	(5.23)
17.	Public share-holding					
	- Number of Share Holding	1986765.00	1986765.00	1986765.00	1986765.00	1986765.00
	- Percentage of shareholding	4.62	4.62	4.62	4.62	4.62

NOTES:

- Figures for corresponding period have been regrouped, adjusted, wherever necessary.
- *Does not include Rs.1049 lakhs (previous period Rs.1049 lakhs) sanctioned & released by Govt. of India towards equity pending allotment.
- The above Financial Results are subject to limited review by Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The above Financial Results were approved by the Board in the Meeting held on 31.10.08 after being approved and recommended by Audit Committee.
- Status of Shareholder complaints received during the quarter ended 30.9.2008:
 - Total complaints pending at the beginning of the quarter - NIL
 - Total complaints received during the quarter - 1
 - Total complaints disposed of during the quarter - 1
 - Total complaints lying unresolved at the end of the quarter - NIL


(Ajai Kumar)**Chairman-cum-Managing Director**

Date : 31.10.2008

Place : Lucknow