

TAMILNADU TELECOMMUNICATIONS LIMITED
Unaudited Financial Results
for the quarter ended 30th September 2008

(Amounts in Lakhs of Rupees)						
	Particulars	Three Months Ended		for the 6 Months ended on		Year ended
		30 th Sep 2008 Un- audited	30 th Sep 2007 Un- audited	30 th Sep 2008 Un- audited	30 th Sep 2007 Un- audited	31 st Mar 2008 Audited
1	Income from Manufacturing Operations	137.32	594.13	630.70	909.96	2166.36
2	Other Income	(0.36)	1.93	1.39	11.32	56.89
3	Total Expenditure					
	a) Consumption of Raw Materials	118.15	526.67	517.51	710.69	1799.19
	b) Staff Cost	59.54	62.64	107.11	124.54	205.23
	c) Other expenditure	49.77	34.44	92.82	85.38	122.96
	d) Extra-ordinary item	12.21	(5.31)	4.90	(1.29)	---
4	Interest	68.06	87.48	129.12	193.25	221.77
5	Depreciation Amortization of VSS Expenditure	69.79	55.66	138.23	110.34	228.10 51.94
6	Profit / (Loss) before Tax (1+2-3-4-5)	(240.56)	(165.52)	(357.60)	(301.63)	405.94
7	Provision for taxation	0.42	0.26	1.00	0.47	1.94
8	Net Profit / Loss (6-7)	(240.98)	(165.78)	(358.60)	(302.10)	(407.88)
9	Paid-up equity share capital (Face Value Rs.10 each)	2,266.02	2,266.02	2,266.02	2,266.02	2,266.02
10	Reserves excluding revaluation reserves	102.89	104.96	102.89	104.96	103.92
11	Earnings per share (in Rs)	(1.06)	(0.73)	(1.58)	(1.33)	(1.80)
12	Aggregate for non-promoters shareholding					
	No. of shares	9030000	9030000	9030000	9030000	9030000
	Percentage of shareholding	39.84%	39.84%	39.84%	39.84%	39.84%

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Notes:

01. The above results were taken on record by the Board of Directors on 31.10.2008.
02. The Accumulated losses of the company had exceeded its net worth. The company had embarked on an exercise to improve the operational and economic performance of the unit. This included restructuring the operations, cost control, Corporate Debt Restructuring and other measures which have resulted in significant improvement and reduction in loss. In view of this, the accounts have been prepared on going concern basis.
03. No provision is made for certain long pending debtors in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the company but has since been challenged by the Purchaser in the Court. No provision for interest is made (Rs. 184 lakhs) in respect of bank loans in view of forthcoming One-Time-Settlement.
04. Segment Reporting : As the company's business activity falls within a single primary business segment viz., telephone cables, the disclosure requirement of Accounting Standard (AS-17) issued by ICAI is not applicable.
05. Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies.
06. At the beginning of the quarter, there was no investors complaint pending. During the quarter Four complaint were received and the same were redressed satisfactorily.

for and on behalf of the Board of Directors

Date : 31.10.2008
Place : Chennai


M Sengupta
Managing Director

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