



i Power Solutions India Ltd

www.ipwrs.com

Date: 05.12.2008

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai-400 001.

Dear Sir,

**Sub: - Disclosure u/s 7 of SEBI (Substantial Acquisition of
Shares & Takeovers) Regns., 1997**

As per section 7 and other relevant rules of SEBI (Substantial Acquisition of Shares & Takeovers) Regns., 1997 we are forwarding herewith the letter received from 2 promoters namely Mr.V.Parandhaman and Shri.Gautham Venkatachalam. The number of shares acquired 5,69,000 equity shares aggregating to 12.79 %. There will be inter se transfer of shares from Shri.Gautham Venkatachalam to Mr.V.Parandhaman.

Thanking You,

Yours faithfully,
For i Power Solutions India Ltd.

A handwritten signature in black ink that reads 'A.S. Ravi Venkatesh'.

AUTHORISED SIGNATORY

Encl: a/a.



i Power Solutions India Ltd
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Date: 05.12.2008.

From

Sri. Gautham Venkatachalam,
14/D-4, Rajagopalan Street;
Valmiki Nagar,
Chennai. 600 001.

To

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai-400 001.

Dear Sir,

Sub: - Sale of equity shares of i Power Solutions India Ltd.,

I hereby inform you that I have sold 5,69,000 equity shares of i Power Solutions India Limited to Mr.V.Parandhaman one of the promoter. The percentage of sale is 12.79%.

Thanking you,

Yours truly,

(GAUTHAM VENKATACHALAM)



i Power Solutions India Ltd
www.ipwrs.com

Date: 05.12.2008.

From

Sri. V. Parandhaman,
No.9, Coastal Road,
Sindur Sea princess,
Besant Nagar,
Chennai - 600 090.

To

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai-400 001.

Dear Sir,

Sub: - Purchase of equity shares of iPower Solutions India Ltd.,

I hereby inform you that I have bought 5,69,000 equity shares of i Power Solutions India Limited from Shri.Gautham Venkatachalam one of the promoter. The percentage of purchase is 12.79%.

Thanking you,

Yours truly,

(V. PARANDHAMAN)

Print & Content of the letter is as follows: [unclear] [unclear] [unclear] [unclear] [unclear]

on dot on dot India Private Limited 14/D-4, Rajagopalan Street, Valmiki Nagar, Chennai-600001		This document is subject to terms & conditions as shown on the reverse of this paper. This document is not to be used for any other purpose. A fee of Rs 5/- shall be levied for this document.	
Date: 05.12.2008		Time: 04:13 PM	
To: The General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, Dalal Street, Mumbai-400 001.		From: Sri. Gautham Venkatachalam, 14/D-4, Rajagopalan Street, Valmiki Nagar, Chennai-600 001.	
Subject: Sale of equity shares of i Power Solutions India Ltd.		Reference: [unclear]	
Description: [unclear]		Remarks: [unclear]	
Author: [unclear]		Checked: [unclear]	
Approved: [unclear]		Date: [unclear]	
Signature: [unclear]		Stamp: [unclear]	