

Murudeshwar Ceramics Limited
Encl. To Ltr.dtd. December 18, 2008

**NOTICE OF ACQUISITION OF SHARES IN TERMS OF REGULATION 7(3) OF THE
SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKE OVERS) REGULATIONS,
1997.**

1	Name of the Target Company	MURUDESHWAR CERAMICS LIMITED	
2	Date of Reporting	December 18, 2008	
3	Names of Stock Exchanges where shares of target Company are listed	1) Bombay Stock Exchange Limited - Stock Code : 515037 2) National Stock Exchange of India Ltd Stock Code : MURUDCERA - EQ	
4.	DETAILS OF ACQUISITION RECEIVED IN TERMS OF REGEN.7(1)		
A	Name of the Seller	ICG Q LIMITED – Sub-a/c. India Investment Partners Ltd. UK (FII Sub-A/c. SEBI Code 2006016)	
B	Date of Sale	December 16, 2008	
C	Date of Receipt of intimation	December 17, 2008	
D	Mode of Sale	Through Trading Member – Secondary Market.	
	Particulars of sale	No. of Shares (Equity shares of Rs.10/- each.)	% w.r.t total paid up capital of target Company
E	Shares/Voting rights Sold	5,62,555	3.21 %
F	Shares/Voting rights of seller before sale	16,31,613	9.32 %
G	Shares/Voting rights of Seller after sale	10,69,058	6.11 %

Place : Bangalore
Date : December 18, 2008

for MURUDESHWAR CERAMICS LTD.


(P.A. RAVISH)

Company Secretary