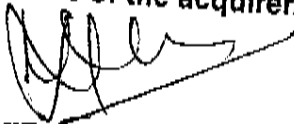


Disclosure of details of acquisition to stock exchanges by the target company in terms of Regulation 7(3) of SEBI(Substantial Acquisition of Shares and takeover Regulations) 1997

Name of the Target company	PAN INDIA CORPORATION LIMITED	
Date of reporting	02/12/2008	
Names of the Stock Exchange where the shares of the target company are listed	Bombay Stock Exchange National Stock Exchange Ahmedabad Stock Exchange Calcutta Stock Exchange Delhi Stock Exchange Madras Stock Exchange	
Details of acquisition/sale received in terms of regulation 7(1)		
Name of the acquirer and PAC with the acquirer	DUGGAL CONTRACTORS PRIVATE LIMITED	
Date of acquisition	01/12/2008	
Date of receipt of intimation of allotment by acquirer or seller	N.A.	
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter se transfer etc).	OFF MARKET PURCHASE	
Mode of sale(e.g. open market/MOU/off market etc.)	N.A.	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration		
i) Individually	100	0.0
ii) Total along with other PAC	9990525	4.663
b) Shares/ voting rights acquired	21211475	9.90
b) Shares / VR after acquisition		
i) Individually	21211575	9.90
ii) Total along with other PAC	31202000	14.563

Paid up capital/ total voting capital of the target company before the said acquisition	Rs.2142565000
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 2142565000
Signature of the acquirer/ Authorized Signatory  (ANKIT RATHI) (DIRECTOR) Place : NEW DELHI Date : 04/12/2008	