

Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)

Name of the Target company	PAN INDIA CORPORATION LIMITED	
Name of the acquirer and PAC with the acquirer	DUGGAL CONTRACTORS PRIVATE LIMITED	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration		
i) Individually	100	0.0
ii) Total along with other PAC	9990525	4.663
b) Shares/ voting rights acquired	21211475	9.90
b) Shares / VR after acquisition		
i) Individually	21211575	9.90
ii) Total along with other PAC	31202000	14.563
Modes of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter se transfer etc).	OFF MARKET PURCHASE	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	01/12/2008	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs.2142565000	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 2142565000	

Note:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorized Signatory


(Dinesh Kumar)

(Director)

Place : NEW DELHI

Date : 02/12/2008