

NATVARLAL VEPARI & CO.*Chartered Accountants*

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We have reviewed the accompanying statement of unaudited financial results of **SNS TEXTILES LTD.**, Plot No.330-A, G.I.D.C., Opp. Atul Products, Ankleshwar for the period 1st July, 2008 to 30th September, 2008. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial result, prepared in accordance with the Accounting Standard and other recognised accounting practices and policies, except as stated in **Annexure A**, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat,
Dated: 15-11-2008

Natvarlal Vepari Char.
Chartered Accountants.

SNS TEXTILES LTD.

ANNEXURE – A TO THE LIMITED REVIEW OF SNS TEXTILES LTD

FOR THE PERIOD ENDED 30th September,2008

1. The company has not considered provision for deferred taxation as per Accounting Standard 22 – Accounting for Taxes on Income issued by The Institute of Chartered Accountants of India.
2. According to the explanations given to us, the Company shall undertake assessment for impairment of its assets, if any, as per Accounting Standard – 28 issued by the Institute of Chartered Accountants of India at the year-end.
3. The figures of the statement of unaudited financial results for Quarter ended 30/9/2007 are regrouped wherever required, however, which do not have any material effect on the financial data in the statement.