

Sicagen India Limited
Floor 4 East Coast Centre
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REVISED

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RESULT OF POSTAL BALLOT

The Board of Directors at its meeting held on 29th October 2008 had approved the proposal for sale/transfer or otherwise dispose of either in parts or the whole of certain business undertakings/units namely (1) Goodwill Governor Services, (2) Goodwill Travels & Cargo (3) Goodwill Engineering Works and (4) Speciality Chemicals. The said proposal was subject to the shareholders approval.

According to Section 192A of the Companies Act 1956 (Act) read with the Companies (Passing of the Resolution by Postal Ballot) Rules 2001, the consent of the shareholders for the above purpose was required to be obtained by means of postal ballot.

Accordingly, a notice of postal ballot dated 29th October 2008 was sent to the members for their consideration along with the draft resolution to be passed in terms of Section 293(1)(a) of the Act, explanatory statement and postal ballot form. Mr.R.Kannan, Practising Company Secretary was appointed as "Scrutinizer" for conducting the postal ballot process in a fair and transparent manner. The last date for receipt of the postal ballot forms duly completed by the shareholders was fixed on 5th December 2008.



[Handwritten Signature]
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The Scrutinizer has submitted his report dated 08th December 2008 on the postal ballot to the undersigned. Based on the said Report of the Scrutinizer, the Results of voting by postal ballot are declared as hereunder:

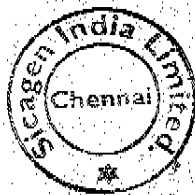

	Numbers	No. of Votes (shares)	Percentage (%)
Valid Votes	797	2,04,26,169	100.00
Votes cast in favour of the resolution	750	2,04,08,681	99.92
Votes cast against the resolution	47	17,488	0.08
Invalid Votes	30	7,71,708	--

The votes cast "FOR" the resolution is 99.92% of the total votes polled and therefore the ordinary resolution mentioned in the notice of the postal ballot has been approved by the shareholders with the requisite majority.

Date : 8th December 2008

Place: Chennai

For Sicagen India Limited



S. Arumugam
 Chairman of the Board