



RESULT OF POSTAL BALLOT

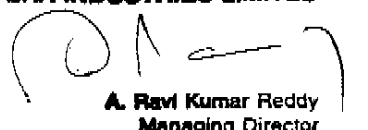
Result of the voting conducted through Postal Ballot on the Ordinary Resolution under section 293 (1) (a) of the Companies Act, 1956, relating to the sale / disposal / hive off of Company's undertaking engaged in hotel business at Madurai, Tamilnadu

Particulars	No. of postal ballot form received	No. of Shares
Number of valid postal ballot forms received	289	3429024 (57.49%)
Postal ballot forms with Assent for Resolutions	267	3420503 (57.35%)
Postal ballot forms with Dissent for Resolutions	20	8321 (0.14%)
Invalid postal ballot forms received.	2	200 (0.00%)

The Resolution has therefore been approved by the Shareholders with the requisite majority.

Place : Chennai
Date : 21st July 2008

For SAVERA INDUSTRIES LIMITED


A. Ravi Kumar Reddy
 Managing Director

R.R.BALASUBRAMANIAM

Practicing Company Secretary
 Phone No.26269826
 CP - 1340
 Email : balu_comsec@yahoo.com

'J' Block, 2nd Street
 NEWRY SUPRIT
 Door No.27, Flat No.A2
 Anna Nagar East
 Chennai 600 102.

-2-

- g. Envelopes containing postal ballot forms received after 19.07.2008 were not considered for my scrutiny.
- h. Envelopes containing postal ballot forms returned undelivered aggregated to 184 serial number 1 to 184. These envelopes were also not opened and they are separately kept.
- i. I find, No ballot papers was defaced or mutilated

(2) The summary of the postal ballot forms received is given below :


Particulars	No. of postal ballot form received	No. of Shares
Number of valid postal ballot forms received	289	3429024 (57.49%)
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Invalid postal ballot forms received.	2	200 (0.00%)

(3) I have handed over the postal ballot forms and other related papers / registers and records for safe custody to the Managing Director authorised by the Board to supervise the postal ballot process.

(4) You may accordingly declare the result of the voting by postal ballot.

Thanking you,

Place : Chennai
 Date : 21.07.2008


 R. Balasubramaniam.



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 Practicing Company Secretary
 Phone No.26269826
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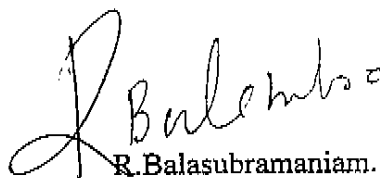
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