

GOLDSTONE TECHNOLOGIES LIMITED
 9-1-83 & 84, AC Sharma Complex, 5 D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-30620084, 39100013
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2008



Particulars	STANDALONE		CONSOLIDATED	
	Year ended 31.03.2008	Year ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007
	Audited	Audited	Audited	Audited
Revenue				
1 Net Sales/ Income from Operations	605.24	410.35	1053.25	969.35
2 Other Income	10.28	6.22	10.30	6.22
3 Total Income (1+2)	615.52	416.57	1063.56	975.58
4 Expenditure				
a) Staff Cost	201.25	240.23	257.88	730.80
b) Increase in Inventory	-36.55		-36.55	
c) Depreciation	18.11	16.67	18.15	16.67
d) Operating & Other expenditure	298.04	82.47	665.40	101.65
Total	480.84	339.37	904.87	849.12
5 Interest	3.64	4.02	3.64	4.06
6 Exceptional items				
7 Profit / (Loss) from ordinary activities before tax (3) - (4+5+6)	131.04	73.18	155.04	122.40
8 Tax expense	15.45	(2.30)	24.80	11.04
9 Net Profit / (Loss) after ordinary Activities after tax (7 - 8)	115.59	75.48	130.45	111.36
10 Extraordinary items	0.11	(2.48)	0.11	(0.72)
11 Net Profit / (Loss) for the period (9-10)	115.48	77.94	130.34	112.08
12 Proposed Dividend for 2007-08	11.27	-	11.27	-
13 Tax on Proposed Dividend for 2007-08	1.92	-	1.92	-
14 Paid-up equity share capital (Face Value Rs.10)	187.82	130.01	187.82	130.01
15 Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.	422.39	211.27	476.79	254.26
16 Earning Per Share in Rs.(before extraordinary item)	7.46	6.00	8.42	8.62
- Basic	7.05	6.00	8.41	8.62
- Diluted	7.45	6.00	7.96	8.62
Earning Per Share in Rs.(after extraordinary item)	7.05	6.00	7.96	8.62
- Basic	7.05	6.00	7.96	8.62
- Diluted	7.05	6.00	7.96	8.62
15 Public Shareholding	15,247,913	9,457,674	15,247,913	9,457,674
No. of Shares	81.18%	72.74%	81.18%	72.74%
Percentage of Shareholding				

Segment wise stand alone financial results for the quarter ended March 31, 2008

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1 Segment Revenue				
a) US Branch				
b) India operations	232.1	253.82	232.1	253.82
Software Division	336.31	162.75	336.31	162.75
Media Division	46.28	-	46.28	-
IPTV Division	0.93	-	0.83	-
c) Subsidiary	-	-	448.03	359.01
Total Revenue from Operations	615.52	416.57	1063.56	975.58
2 Segment Results				
Profit (+)/Loss (-) before tax, Deprn. & interest from				
a) US Branch	6.51	7.32	6.51	7.32
b) India operations total	146.28	86.55	146.28	86.55
c) Subsidiary	-	-	24.04	49.26
Total	152.79	93.87	176.83	143.13
Less: Interest (not allocable)	3.64	4.02	3.64	4.06
Loss: Depreciation (not allocable)	18.11	16.67	18.15	16.67
Total Profit/(Loss) Before Tax	131.04	73.18	155.04	122.40

Notes :

- The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th Aug 2008
- The Board has recommended a dividend of 6% for the Financial Year 2007-08 on paid up equity share capital of the company.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made
- Variation of Profit Before Tax in between the Unaudited Results as published in the 4th Quarter of 2007-2008 for the year ended 31.03.08 and the Audited results for the year ended 31.03.08 now being published as above is due to AS-11 "The effect of Change in Foreign Exchange Rate" to the extent of Rs6.35 Millions on account of adverse exchange rate fluctuation which has been accounted for in the profit & loss account
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

For Goldstone Technologies Limited

D.P. Sreenivas
 D.P. Sreenivas
 Executive Director

Place : Hyderabad
 Date : 30-08-2008