

Registered Office :
 1st Floor, Khivraj Complex 1
 No. 480, Anna Salai,
 Nandanam, Chennai 600035
 Phone : 24313094 to 97
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 Email : registered@indbankonline.com



Indbank
Merchant Banking Services Ltd
 (A Subsidiary of Indian Bank)

Ref: Sec/2008-09/314

August 28, 2008

Bombay Stock Exchange Limited,
 Registered Office: Floor 25
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 001

Dear Sir,

Sub : Change in Directorships due to resignation

We wish to inform you that Shri V Ganesan, Director has resigned from our Board of Directors on 29.07.2008. The same was taken on record by our Board on 29.07.2008.

The current composition of our Board is as under:

Sl. No.	Name	Category
1	Shri A Subramanian	Non Executive Director – Nominee of Indian Bank
2	Shri M K Narayanan	Independent Non Executive Director
3	Dr. Raja J Chelliah	Independent Non Executive Director
4	Shri T M Nagarajan	Independent Non Executive Director
5	Shri S K Bandyopadhyay	Non Executive Director – Nominee of Indian Bank
6	Shri Sri Ramanan	Non Executive Director – Nominee of Indian Bank
7	Shri S Annadurai	President & Wholetime Director

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,


P Mugundan
 Vice President (Finance) & Company Secretary