

Singhi & Co.

Chartered Accountants

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REVIEW REPORT


To
The Board of Directors
Jay Shree Tea & Industries Ltd.
"Industry House"
10, Camac Street,
Kolkata-700 017.

We have reviewed the accompanying statement of Unaudited Financial Results of **JAY SHREE TEA & INDUSTRIES LIMITED** for the quarter ended 30th June 2008. This statement is the responsibility of the company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, *subject to non-provision of deferred tax for the quarter as per Accounting Standard 22 on Taxes on Income*, nothing has come to our notice that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that contains any material misstatement.

For SINGHI & CO.,
Chartered Accountants



P. K. Singhi
(Partner)

Membership No. 50773

1-B, Old Post Office Street,
Kolkata.

Dated, the 29th day of July, 2008

