

## SHYAM TELECOM LIMITED

Head Office - B-10, Shyam, B-10, P-1, Sector - 30/31A, Gurgaon, India

AUDITED FINANCIAL RESULTS ALONGWITH CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008  
Under Clause 41 of the Listing Agreement

Rs. In Lacs

S NO.	PARTICULARS	Audited For The Year Ended		Consolidated Audited For The Year Ended	
		31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07
1	Revenues	22,813.72	22,523.72	22,527.69	26,231.94
2	Net Sales/Income from Operations	21,627.87	21,527.78	21,620.58	21,074.87
3	Profit on Sale / Transfer of Goods	692.72	810.70	897.21	8,107.26
4	Other Income	758.12	185.24	209.70	309.79
5	Total Expenditure:	20,994.88	21,529.11	20,887.34	22,213.77
	(a) Increase/Decrease in Stock in Trade	(41.35)	(45.32)	(65.00)	(101.57)
	(b) Consumption of Material & Services	1,102.84	2,790.45	2,102.31	2,990.79
	(c) Goods Traded - Purchase	18,765.86	18,703.81	18,794.86	18,700.81
	(d) Staff Cost	1,188.24	1,402.50	1,351.83	2,124.29
	(e) Other Expenditure	2,695.24	2,692.02	3,077.85	2,383.59
	(f) Loss on Realisation of Shares	1,853.33	10,814.71	1,430.33	10,814.71
	(g) Profit Before Interest & Depreciation	1,853.33	1,099.61	1,296.87	206.87
6	Interest	472.52	518.01	476.37	2,000.01
7	Depreciation & Amortisation	195.17	308.56	213.51	8,114.33
8	Profit/(Loss) before Tax	1,094.21	(1,824.83)	876.39	(6,414.33)
9	Income Tax	41.02	18.36	41.02	147.31
10	Net Profit/(Loss)	655.11	(1,843.19)	418.38	(6,474.63)
11	Loss on Redemption of Shares (Net)	-	-	-	(1,843.19)
12	Adjustment of Loss on account of subsidiary disposed off	-	(1,858.14)	-	(1,858.14)
13	Profit brought forward	-	6,263.34	-	4,229.86
14	Transfered from General Reserve	-	2,567.27	-	(3,441.21)
15	Balance Profit	-	1,267.27	-	1,567.27
16	Less: on Equity Share Capital (Face Value of the share Rs.10/-)	1,127.00	3,182.89	418.18	2,787.49
17	Reserves including provision reserves	7,818.87	1,124.00	1,112.00	1,112.00
18	Earning Per Share - Basic and Diluted before extraordinary items	9.40	3,206.82	3,216.79	2,211.24
	Earning Per Share - Basic and Diluted after extraordinary items	9.40	(6.42)	3.71	(14.23)
18	Appropriation of Non-promoter share holding:	3.40	(16.38)	3.71	(35.74)
	Net of shares	3,805.17	3,805.17	3,805.17	3,805.17
	Percentage of shareholding	33.24	33.24	33.24	33.24
<b>Segment wise Revenue and Results</b>					
<b>1. Segment Revenue</b>					
	Telecom Products & Services	5,719.01	6,681.84		
	Telecom Projects and Trading	15,297.89	17,554.36		
	Investments	2,827.87	28,936.79		
	Income from Operations	609.73	3,445.57		
	Less: LTA / Loss Segment sales	22,537.86	22,914.96		
	Net Sales	22,237.40	33,281.36		
<b>2. Segment Results</b>					
	(Profit before Depreciation, Amortisation, Interest, Tax and extraordinary items)	1,181.89	1,256.80		
	Telecom Products & Services	1,202.21	1,177.90		
	Telecom Projects and Trading	602.72	(7,069.14)		
	Investments	1,688.69	(1,190.14)		
	Less: LTA	200.17	306.88		
	Interest & Financial Charges	472.52	518.01		
	Share in Associate Operations (Net of un-allocable Income)	114.94	(190.20)		
	Profit before tax	1,060.21	(1,824.63)		

## Notes:

- a) The above financial results after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 28.08.2008.
- b) Figures in parenthesis have been reported wherever considered necessary.
- c) Figures in Tax includes provision for Deferred Tax and Final Result Tax.
- d) In terms of amended Clause 41 of the Listing Agreement, details of number of months/quarter for the quarter ended 31.03.08 are as follows:  
Beginning of - Revised as - Disposed off - Pending as:
- e) The Weighted profit as of 31-3-2008 & Transfer from General Reserve has been shown in the accounts for year ended 31.03.2008 as additional information.
- f) Due to the nature of business & common to all for various segments, a reasonable allocation of cost of employees to various segments is not currently practicable.
- g) Shyam Telecom Limited states to be subsidiary from 27.10.2006, thus the consolidated results are not appropriate.

For & on behalf of Board of Directors of  
SHYAM TELECOM LIMITED  
Mukund Tandon  
Managing Director