

VAPI PAPER MILLS LTD.

Regd. Office : 213, Udyog Mandir, 2nd Floor, 7-C, Pitamber Lane, Mahim, Mumbai-400 016.

Ref. No. _____

BY HAND DELIVERY/ FAX

Date September 1st, 2008

To,
The Secretary,
The Bombay Stock Exchange Limited,
Phirozshah Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Publication of Quarterly Financial Result for the period ended 30th June, 2008

In continuation with our earlier letter dated 18th August, 2008, we are enclosing herewith Unaudited Financial Results for the quarter ended 30th June, 2008 in prescribed format which was approved by the Board of Directors in its meeting held today i.e. 1st September, 2008 at 3.00 P.M. at Registered office of the company.

The "Limited Review" Report by the statutory Auditors shall be send to you shortly.

The copy of the said result shall also be published in English/Marathi Newspapers as per Listing Agreement requirements.

Thanking You,

Yours faithfully
FOR VAPI PAPER MILLS LIMITED

Manoj R. Patel

Manoj R. Patel
(Managing Director)

Encl : a/a