


**Format for furnishing information to  
Stock Exchanges by Acquirer in terms of Regulation 3 (3)**

|   |  |                          |  |                          |
|---|--|--------------------------|--|--------------------------|
| Name of the Target Company (TC)   | <b>Vardhman Holdings Limited</b>   |                          |  |                          |
| Name of acquirer(s) alongwith PAC (Referred together as "acquirers" hereinafter)  | <b>Devakar Investment and Trading Company Private Limited</b>  |                          |  |                          |
| Shareholding details  | Before the said Acquisition  |                          | Proposed after the said proposed Acquisition |                          |
|   | No. of shares  | % (shares/voting rights) | No. of shares                                | % (shares/voting rights) |
| Shareholding/voting rights of acquirer(s) in TC   | <b>475,728</b>   | <b>14.91</b>             | <b>664,728</b>                               | <b>20.83</b>             |
| Paid-up Capital of the TC before and after the proposed acquisition   | <b>31,91,536</b>   | <b>100.00</b>            | <b>31,91,536</b>                             | <b>100.00</b>            |
| Type of acquisition (By way of public/rights/preferential allotment/inter-se transfer). Please specify.   | <b>Inter-se transfer</b>   |                          |  |                          |
| In case, the acquisition is by way of inter-se transfer as per regulations, disclose names of transferors and their shareholding in TC before transfer. | No. of shares  |                          | % (shares/voting rights)                     |                          |
| <b>VTL INVESTMENTS LIMITED</b>  | <b>1,89,000</b>  |                          | <b>5.92 %</b>                                |                          |
| No. and % of shares/voting rights of TC proposed to be acquired through the acquisition.  | <b>189,000 equity shares - 5.92% proposed to be acquired by Devakar Investment and Trading Company Private Limited</b> |                          |  |                          |
| Acquisition price per share.  | <b>Relevant market price</b>   |                          |  |                          |
| Date of proposed acquisition.   | <b>On or after 11<sup>th</sup> September, 2008</b>   |                          |  |                          |

For DEVAKAR INVESTMENT AND TRADING  
COMPANY PRIVATE LIMITED  
(ACQUIRER)

Place : Ludhiana  
Date : 4<sup>th</sup> September, 2008

  
(S.P. OSWAL)  
DIRECTOR