

KAPOOR & PAREKH ASSOCIATES

CHARTERED ACCOUNTANTS

S. S. KAPOOR

B.Sc., D.T.M., F.C.A.

N. M. PAREKH

B.Com., F.C.A.

N. D. PATEL

B.Com., F.C.A., F.C.S., LL.B. (GEN.)

K. B. MEHTA

B.Com., F.C.A.

The Board of Directors**Wanbury Limited**

BSEL Tech Park, 10th Floor, B Wing,
Sector 30-A, Vashi,
Navi Mumbai – 400 705.

We have reviewed the accompanying statement of unaudited financial results of Wanbury Limited ("the Company") for the quarter ended 30th June, 2008 prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been identified by us by initialling. This statement is the responsibility of the Company's Management.

The said statement has been taken on record by the Company's Board of Directors at its meeting held on 29th July, 2008 and is based on the unaudited accounts of the Company for the quarter ended 30th June, 2008.

A Review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As stated in note no.3 of the accompanying statement of unaudited financial results, the results for the quarter ended 30th June, 2008 do not take into consideration the effect of adjustments required to be carried out in accordance with the requirements of Accounting Standard 15(Revised) on Employee Benefits issued by the Institute of Chartered Accountants of India for the reasons stated therein.

Based on our Review conducted as above, *except as stated in above paragraph the effect of which has not been ascertained*, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Kapoor & Parekh Associates
Chartered Accountants

**Nikhil Patel****Partner**

Membership No. 37032

Mumbai, 29th July, 2008