

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED DECEMBER 31, 2009

Rs. in Lakhs

		Three Months ended December 31	Corresponding Three months in the previous year	Twelve months ended December 31	Year ended December 31
		2009 (Un Audited)	2008 (Audited)	2009 (Un Audited)	2008 (Audited)
1	(a) Net Sales	22,827.43	17,707.14	82,578.10	74,265.92
	(b) Other Operating Income	1,090.48	-	1,090.48	-
2	Expenditure				
	a) (Increase) / decrease in stock in trade and work in progress	(270.63)	88.76	(413.26)	(2,127.56)
	b) Consumption of materials	6,313.73	3,924.02	21,284.59	17,321.16
	c) Purchase of finished goods (traded)	7,411.63	7,113.70	27,939.00	28,742.83
	d) Staff cost	2,397.43	2,093.51	9,438.58	9,585.90
	e) Depreciation	341.78	255.50	1,247.95	722.92
	f) Other Expenditure	4,671.69	2,676.89	14,518.94	11,846.28
	g) Total	20,865.63	16,152.38	74,015.80	66,091.53
3	Profits from Operations before Other Income, Interest and Exceptional Items (1-2)	3,052.28	1,554.76	9,652.78	8,174.39
4	Other Income	85.35	252.77	305.90	974.56
5	Profit before Interest and Exceptional Items (3+4)	3,137.63	1,807.53	9,958.68	9,148.95
6	Interest	(10.75)	(9.77)	(44.81)	(46.67)
7	Profit after Interest but before Exceptional Items (5+6)	3,126.88	1,797.76	9,913.87	9,102.28
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3,126.88	1,797.76	9,913.87	9,102.28
10	Tax Expenses				
	a) Current Tax	875.01	497.72	3,809.80	3,170.99
	b) Deferred Tax	187.81	127.79	(440.07)	(79.93)
	c) Fringe Benefits Tax	-	60.47	48.80	265.73
	Total Taxation Expenses (a+b+c)	1,062.82	685.98	3,418.53	3,356.79
11	Net Profit from Ordinary Activities after tax (9-10)	2,064.06	1,111.78	6,495.34	5,745.49
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	2,064.06	1,111.78	6,495.34	5,745.49
14	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				33,649.04
16	Earnings Per Share (EPS) (Face value of shares Rs. 10/- each)				
	a) Basic and Diluted EPS before Extraordinary Items (not annualised)	18.32	9.87	57.66	51.00
	b) Basic and Diluted EPS after Extraordinary Items (not annualised)	18.32	9.87	57.66	51.00
17	Public Shareholding				
	Institutional Investors & Others				
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	No of Shares	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%

Notes:

- The above Financial Results have been reviewed by the Audit Committee in its Meeting held on January 30, 2010 and taken on record by the Board of Directors of the Company, at its meeting held on the same day and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- Other Operating Income includes Rs. 1,090 Lakhs towards Contract Research of which Rs 607 Lakhs pertains to earlier years.
- Board of Directors at their meeting held on October 27, 2009 have approved change in current statutory accounting year from "January-December" to commencing "April-March", accordingly the statutory accounts and report will be for a period of 15 months from January 1, 2009 to March 31, 2010.
- There were no complaints from investors pending at the beginning and at the end of the quarter. Eight complaints were received and the same were duly responded to during the quarter.
- Other Expenditure includes Rs. 321.29 Lakhs towards Royalty, accrued for payments to 3M USA as per Intellectual Property Agreement
- Corresponding previous quarter/year's figures are regrouped wherever necessary.



Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in lakhs

	Three Months ended December 31, 2009 (Un Audited)	Corresponding Three months in the previous year 2008 (Audited)	Twelve Months ended December 31, 2009 (Un Audited)	Year ended December 31, 2008 (Audited)
Segment Revenue (net sale / income)				
a Industrial and Transportation Business	10,160.24	7,278.82	36,305.60	32,437.33
b Health Care Business	3,541.94	2,597.04	12,744.10	12,128.49
c Safety, Security and Protection Services Business	3,584.74	3,254.10	15,363.26	12,832.82
d Consumer and Office Business	2,133.40	1,655.80	7,345.95	6,172.13
e Display and Graphics Business	2,920.23	2,667.13	9,883.72	10,272.30
f Others	486.88	254.25	935.47	422.85
Total Segment Revenue	22,827.43	17,707.14	82,578.10	74,265.92
Less: Inter-segment revenue	-	-	-	-
Net Sales / income from operations	22,827.43	17,707.14	82,578.10	74,265.92
Segment Results (Profit before interest and tax)				
a Industrial and Transportation Business	956.72	339.66	2,777.46	3,237.99
b Health Care Business	281.75	167.62	1,293.79	430.40
c Safety, Security and Protection Services Business	459.59	641.24	2,989.31	2,808.17
d Consumer and Office Business	(41.92)	41.35	18.60	(235.69)
e Display and Graphics Business	280.77	441.98	1,415.74	2,232.76
f Others	24.89	57.67	67.40	66.00
Total Segment Results	1,961.80	1,689.52	8,562.30	8,539.63
Less: Interest expense	10.75	9.77	44.81	46.67
Add: Other un-allocable income net off unallocable expenditure	1,175.83	118.01	1,396.38	609.32
Total Profit Before Tax	3,126.88	1,797.76	9,913.87	9,102.28
Capital Employed (Segment Assets-Segment Liabilities)				
a Industrial and Transportation Business	12,742.75	14,226.39	12,742.75	14,226.39
b Health Care Business	1,955.83	2,162.02	1,955.83	2,162.02
c Safety, Security and Protection Services Business	6,121.28	4,752.11	6,121.28	4,752.11
d Consumer and Office Business	710.29	549.21	710.29	549.21
e Display and Graphics Business	2,961.86	3,386.34	2,961.86	3,386.34
f Others	-	-	-	-
Total Capital Employed in segments	24,492.01	25,076.07	24,492.01	25,076.07
Add: Unallocable Corporate Assets less Corporate Liabilities	16,778.89	9,699.47	16,778.89	9,699.47
Total Capital Employed by the Company	41,270.90	34,775.54	41,270.90	34,775.54

Notes:

- 1 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). During June,09 quarter end results, the company has reassessed its operations based on the nature of products / risk-return profile of individual market segments and revised the business segment into five market segments. Accordingly, the previous year/ period figures have been regrouped, wherever considered necessary, to conform with the current year disclosures.
- 2 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other un-allocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- 3 Corresponding previous quarter/year's figures are regrouped wherever necessary.

Corporate Office :

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Date : Januray 30, 2010

By order of the Board

Ajay Nanavati
Managing Director