



Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Name of the Target Company	ARIHANT FOUNDATIONS AND HOUSING LIMITED		
Name of the acquirer and PAC with the acquirer	SIVA PROJECTS ENGINEERING AND ENTERPRISES LIMITED & Mrs.S.JAYALAKSHMI		
Details of the acquisition as follows	No. of shares	% w. r. t. total paid-up capital of the Target Company	
a. Shares / Voting rights (VR) before acquisition under consideration	970467	13.77% *	
b. Shares / VR acquired	24000	0.34%	
c. Shares / VR after acquisition	994467	14.11%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 th Jan 2010 .		
Paid-up Capital / total voting capital of the target company before the said acquisition	Rs.7,05,00,000/- (Rupees Seven Crores Five Lacs) divided into 70,50,000 (Seventy lakhs and fifty thousand) equity Shares of Rs. 10/- each.		
Paid-up Capital / total voting capital of the target company after the said acquisition	Rs.7,05,00,000/- (Rupees Seven Crores Five Lacs) divided into 70,50,000 (Seventy lakhs and fifty thousand) equity Shares of Rs. 10/- each.		

* Opening Balance as on 21st July 2009 as per our letter dated 22nd July 2009 was 13.91 %. Subsequent to the effect of various transactions, our holdings was reduced to 13.77%

For SIVA PROJECTS ENGINEERING AND ENTERPRISES LIMITED
(Formerly known as Sterling Projects and Engineering Limited)

DIRECTOR

Place : Chennai

Date : 11 January 2010.