

DISCLOSURE UNDER REGULATION 7(3) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 1997

Name of the Target Company	ARIHANT FOUNDATIONS & HOUSING LIMITED	
Date of Reporting	12/01/10	
Names of the Stock Exchanges where the shares of the target Company are Listed.	Bombay Stock Exchange Limited Madras Stock Exchange Limited National Stock Exchange of India Limited	
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)	Under Regulation 7(1), Refer enclosure.	
Name of the Acquirer	SIVA PROJECTS ENGINEERING AND ENTERPRISES LTD. Mrs. S Jayalakshmi, Promoter	
Date of acquisition	08 th January , 2010	
Date of receipt of intimation of allotment by acquirer	Not Applicable	
Mode of acquisition: (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Open Market	
Mode of sale (e.g open market/ MOU/ Off Market, etc.)	Not Applicable	
Particulars of acquisition / Sale	Number	% w.r.t . total paid up capital of Target Company
(a) shares/voting rights (VR) before acquisition under consideration.	970467	13.77% *
(b) shares/ voting rights acquired	24000	0.34%
(c) Shares/ VR of the acquirer after acquisition	994467	14.11%
Paid up capital / total voting capital of the target Company before the said acquisition.	7.05 m	
Paid up capital / total voting capital of the target Company after the said acquisition	7.05m	
<p>Note:-</p> <ol style="list-style-type: none"> 1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A) 2. * Opening balance as on 21st July, 2009 was 13.91%. Subsequent to the effect of various transactions, the holdings was reduced to 13.77%. The details of which were submitted to the Stock Exchanges under Regulation 13(6) of SEBI (Prohibition of Insider Trading Regulations), 1992. 		
<p>Place: Chennai Date: 12.01.2010</p>		

For Arihant Foundations and Housing Ltd.,

Kishore S.
Company Secretary.