

Aro granite industries Ltd.

Code No: 513729

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

Particulars	Quarter ended		Quarter ended		Nine months ended		Nine months ended		Year ended
	31.12.09	31.12.08	31.12.08	31.12.09	31.12.09	31.12.08	31.12.08	31.03.2009	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Sales/Income from Operations	3,244.82	2,821.74	2,821.74	9,588.79	9,205.44	9,205.44	11,709.66	11,709.66	
Less Excise Duty	20.99	23.27	23.27	61.46	83.24	83.24	98.69	98.69	
Net Sales/Income From Operations	3,223.83	2,798.47	2,798.47	9,527.33	9,122.20	9,122.20	11,610.97	11,610.97	
2. Expenditure									
a. (Increase)/decrease in stock in trade and work in progress	(213.30)	(116.52)	(116.52)	(232.78)	(367.03)	(367.03)	(335.28)	(335.28)	
b. Consumption of raw materials	2,026.11	1,712.34	1,712.34	5,807.02	5,376.59	5,376.59	6,805.26	6,805.26	
c. Purchase of traded goods	22.71	3.71	3.71	39.94	43.69	43.69	48.73	48.73	
d. Employee cost	158.43	152.09	152.09	461.96	449.07	449.07	585.02	585.02	
e. Depreciation	108.72	107.48	107.48	323.78	322.35	322.35	427.99	427.99	
f. Other expenditure	639.78	592.03	592.03	1,686.73	1,824.78	1,824.78	2,281.29	2,281.29	
g. Total	2,742.45	2,451.13	2,451.13	8,086.65	7,649.45	7,649.45	9,813.01	9,813.01	
(Any item exceeding 10% of the total expenditure to be shown separately)									
3. Profit from operation before interest and Exceptional Items(1-2)	481.38	347.34	347.34	1,440.68	1,472.75	1,472.75	1,797.96	1,797.96	
4. Other Income	(49.35)	141.51	141.51	(19.12)	217.55	217.55	314.16	314.16	
5. Profit before interest and Exceptional Items(3+4)	432.03	488.85	488.85	1,421.56	1,690.30	1,690.30	2,112.12	2,112.12	
6. Interest	119.24	236.47	236.47	396.62	536.01	536.01	692.99	692.99	
7. Profit after interest but before Exceptional Items(5-6)	312.79	252.38	252.38	1,024.94	1,154.29	1,154.29	1,419.13	1,419.13	
8. Exceptional Items	---	---	---	---	---	---	---	---	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	312.79	252.38	252.38	1,024.94	1,154.29	1,154.29	1,419.13	1,419.13	
10. Tax Expenses	53.16	31.60	31.60	174.19	139.78	139.78	220.85	220.85	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	259.63	220.78	220.78	850.75	1,014.51	1,014.51	1,198.28	1,198.28	
12. Extraordinary Item (net of tax expense Rs. ---)	---	---	---	---	---	---	---	---	
13. Net Profit(+)/ Loss(-) for the period (11-12)	259.63	220.78	220.78	850.75	1,014.51	1,014.51	1,198.28	1,198.28	
14. Paid-up equity share capital	1,043.73	1,108.35	1,108.35	1,043.73	1,108.35	1,108.35	1,108.35	1,108.35	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	---	7,996.69	7,996.69	
16. Earnings Per Share (EPS)									
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.49	1.99	1.99	8.15	9.15	9.15	10.81	10.81	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.49	1.99	1.99	8.15	9.15	9.15	10.81	10.81	
17. Public Shareholding		Number of Shares	6260907	% of Shareholding	59.99				



18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	1053000	1053000	--	1053000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21	25.21	--	25.21	
- Percentage of shares (as a % of the total share capital of the company)	10.09	10.09	--	9.50	
b) Non-encumbered					
- Number of Shares	3123421	3123421	--	3123421	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.79	74.79	--	74.79	
- Percentage of shares (as a % of the total share capital of the company)	29.93	29.93	--	28.18	

NOTES:

- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 13.01.2010
- Adjustments required in the Provisions for Taxation in view of the Accounting Standard (AS-22) "Accounting for Taxation on Income" issued by the Institute of Chartered Accountants of India will be made at the year end.
- Foreign Exchange Fluctuation has been booked on receipt basis and adjustments as required under Accounting Standard (AS-11(R)) "Effect of changes in Foreign Exchange rates" issued by the Institute of Chartered Accountants of India will be made at the end of the Financial year
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The change in percentage of non-encumbered shares is because of buy back and extinguishment of 6,46,172 equity shares by the Company as on 31.12.2009
- The EPS for the Quarter and Nine Months ended 31st of December 2009, has been calculated after taking into account the Bought back and Extinguished Equity Shares.
- Number of investors complaints received and disposed off during the quarter ended 31st December 2009: (i) Pending at the beginning of the quarter: NIL (ii) Received during the quarter: 04 (iii) Disposed off during the quarter: NIL (iv) Lying unresolved at the end of the quarter: 04.
- The statutory Auditors have carried out a Limited review of these Financial Results

Place : New Delhi
Date : 13.01.2010

For Aro Granite Industries Ltd.


Managing Director

For & on behalf of the Board
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Sunil K. Arora
Managing Director