## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER , 2009.

Particulars	741			· · · · · · · · · · · · · · · · · · ·	(Rs. in lakhs)
i activatars	[1]	[2]	[3]	[4]	[5]
	3rd quarter	Corresponding	Year to date	Year to date	Previous
	ended on	3rd quarter	figure for the	figure for the	accounting
	31-12-2009	ended on	Current period	Previous period	year ended on
		31-12-2008	ended on	ended on	31-03-2009
	( Unaudited)	( I Inquidited)	31-12-2009	31-12-2008	
	( Ollaudited)	( Unzudited)	(Unaudited)	(Unaudited)	( Audited)
1. a) Net Sales / Income from Operations	5289.39	5343.52	15853.47	16000 00	00040 0
b) Other operating Income		5545.52	13053.47	16088.38	20819.9
Total Income	5289.39	5343.52	15853.47	16088.38	
2 Expenditure			10000.47	10000.30	20819.9
a) Decrease /(Increase) in stock in trade and work in progress	(427.27)	90.84	(261,79)	50.88	448.2
b) Consumption of raw materials	2463.64	2585,78	7028.11	7494.76	9225.7
c) Purchase of traded goods	221.36	157.83	865.68	968.24	1321.1
d) Employees cost	647.29	671.97	1917.69	2062.58	2576.7
e) Depreciation	399.70		1193.21	1218.55	1602.8
f) Other expenditure	2140.77	1729.49	5845.72	5487.99	7204.1
g) Total	5445.49	5637.15	16588.62	17283.00	22378.9
3. Profit (+) / Loss (-) from operations before other income, interest &	(156.10)	(293.63)	(735.15)	(1194.62)	(1559.02
exceptional items (1-2)	) '	,	(, 50, 10)	(1134.02)	(1559.02
4. Other income	59.58	20.56	180.85	56.92	67.4
5. Profit (+) / Loss (-) before interest & exceptional items (3+4)	(96.52)	(273.07)	(554.30)	(1137.70)	67.42
6. Interest (Net)	28.05	135.47	66.37	412.25	(1491.60
7. Profit (+) / Loss (-) after interest but before exceptional items (5-6)	(124.57)	(408.54)	(620.67)	(1549.95)	425.58
8. Exceptional items (Income) / Expenditure (Net )	·		(020.07)	(1048.90)	(1917.18
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(124.57)	. (408.54)	(620.67)	(1549.95)	(1917.18)
10. Tax expense	1	, (,	(0_0.0.7)	(1043.33)	(1917.10)
- Current tax					
- Fringe benefit tax					0.86
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	/434 573	2.98	0.00	11.09	15.22
12.Extraordinary items (Income) / Expenditure ( Net ) (net of tax expense Re Nit )	(124.57)	(411.52)	(620.67)	(1561.04)	(1933.26
is. Net profit (+) / Loss (-) for the period (11-12)	3,268.63		3,268.63	506.10	890.06
14. Paid-up equity share capital (Face value of Rs 10/- per share)	(3393.20) 3336.88	(411.52)	(3889.30)	(2067.14)	(2823.32)
15. Reserves excluding revaluation reserve (as per balance sheet of previous	3330.00	3336.88	3336.88	3336.88	3336.88
accounting year)					(27717.71)
16. Earnings Per Share (EPS) (Rs.)	İ		1		
a) Basic and diluted EPS before Extraordinary items (not annualised)	(0.55)	(4.41)			
Basic and diluted EPS after Extraordinary items (not annualised)	(10.35)	(1.41)	(2.39)	(5.21)	(6.50)
17. Public shareholding	(10.55)	(1.41)	(12.18)	(6.72)	(9.16)
- Number of shares	22231494	22231494	22224		
- Percentage of shareholding	66.62%	66.62%	22231494	22231494	22231494
18. Promoters and promoter group shareholding	00.0270	00.62%	66.62%	66.62%	66.62%
a) Pledged/ Encumbered					
- number of shares	1000000		1000000	1	
- Percentage of shares			1000000		1000000
( as a % of the total shareholding of promoter and promoter group)	8.98%	1	8.98%		
<ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	3.00%	<b>!</b>	3.00%	1	8.98%
D) Non-encumbered	1 2.30%		3.00%	!	3.00%
- Number of shares	10137293	1	10137293		
- Percentage of shares (as a % of the total shareholding of	1	i	10137293		10137293
promoter and promoter group)	91.02%		D4 000/	1	
- Percentage of shares (as a % of the total share capital of the company)	30.38%	[	91.02%	Į.	91.02%
lotes: ) The above results have been reviewed by the audit committee of the board of direct			30.38%		30.38%

The above results have been reviewed by the audit committee of the board of directors on 28th January, 2010 and have been approved

 in a above results have been reviewed by the audit committee or the board of directors on 28th January, 2010 and have been approved by the board of directors at their meeting held on the same date.
 The company has one segment of activity namely "Textiles".
 Figures of previous period / year have been regrouped / rearranged wherever necessary.
 As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 31st December 2009. As a matter of prudence, the company has not recognised the said deferred tax asset. and for the period up to 31st December, 2009. As a matter of prudence, the company has not recognised the said deferred tax asset.

5) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.4378.41 lacs

for the quarter.

6) Extraordinary items include loss on sale of investments.

7) The company has received 2 complaints from the shareholders during the quarter ended on 31st December 2009. There are no complaints unresolved at the beginning and at the end of the quarter.

FOR, ASHIMA LIMITED

AHMEDABAD 28TH JANUARY, 2010 Christan Pailer

CHAIRMAN & MANAGING DIRECTOR

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER , 2009.

Particulars Particulars	[1]		(Rs. in lakhs)		
Taraculais	3rd quarter	[2]	[3]	[4]	[5]
	ended on	Corresponding		Year to date	Previous
	31-12-2009	3rd quarter	rigure for the	figure for the	accounting
	31-12-2009	ended on		revious perio	
		31-12-2008	ended on	ended on	31-03-2009
	( Unaudited)	( Unaudited)	31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	(Audited)
1 a) Not Color / leasers from O	1		(OnEdditod)	(Onaudited)	(Mudited)
Net Sales / Income from Operations     Other operating income	5289.40	5343.52	15853.47	16088.38	20819,97
Total Income					
2. Expenditure	5289.40	5343.52	15853.47	16088.38	20819.97
a) Decrease /(Increase) in stock in trade and work in progress			1		
b) Consumption of raw materials	(427.27)	90.84	(261.79)	50.88	448.24
c) Purchase of traded goods	2463.64	2585.78	7028.11	7494.76	9225.79
d) Employees cost	221.36		865.68	968.24	1321.12
e) Depreciation	652.62		1984.67	2208.87	2723.06
f) Other expenditure	399.97	401.67	1194.44	1220.03	1604,18
g) Total	2135.38	1714.07	5782.83	5339,49	7055.73
3. Profit (+) / Loss (-) from operations before other income, interest &	5445.70	5657.57	16593.94	17282.27	22378.12
exceptional items (1-2)	(156.30)	(314.05)	(740.47)	(1193.89)	(1558.15)
4. Other Income	59.60	20.48	180.88	56.58	67.09
5. Profit (+) / Loss (-) before interest & exceptional items (3+4)	(96.70)	(293.57)	(559.59)	(1137.31)	(1491.06)
6. Interest (Net)	28.07	135.54	66.55	412.19	425.53
<ol> <li>Profit (+) / Loss (-) after interest but before exceptional items (5-6)</li> <li>Exceptional items (Income) / Expenditure ( Net )</li> </ol>	(124.77)	(429.11)	(626.14)	(1549.50)	(1916.59)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(124.77)	(429.11)	1000 441	14540.50	
10. Tax expense	(124.77)	(425.11)	(626.14)	(1549.50)	(1916.59)
- Current tax					1.64
- Fringe benefit tax					1.64
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1404 770	2.98	0.00	11.09	15.22
12.Extraordinary items (Income) / Expenditure ( Net ) (net of tax expense Rs.NiL)	(124.77)	(432.09)	(626.14)	(1560.59)	(1933.45)
13. Net Profit (+) / Loss (-) for the period (11-12)	3,268.63		3,268.63	506.10	890.06
14. Paid-up equity share capital (Face value of Rs.10/- per share)	(3393.40)	(432.09)	(3894.77)	(2066.69)	(2823.51)
15. Reserves excluding revaluation reserve (as per balance sheet of previous	3336.88	3336.88	3336.88	3336.88	3336.88
accounting year)					(34857.27)
16. Earnings Per Share (EPS) (Rs.)					
Basic and diluted EPS before Extraordinary items (not appualised)	(0.55)	(4.47)	(0.44)		
Basic and diluted EPS after Extraordinary items (not annualised)	(10.35)	(1.47)	(2.41)	(5.21)	(6.50)
17. Public shareholding	(10.55)	(1.47)	(12.20)	(6.72)	(9.16)
- Number of shares	22231494	22231494	20004404		
- Percentage of shareholding	66.62%	66.62%	22231494	22231494	22231494
18. Promoters and promoter group shareholding	00,0278	00.02%	66.62%	66.62%	66,62%
a) Pledged/ Encumbered					
- number of Shares	1000000		4000000		
- Percentage of shares	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1000000		1000000
( as a % of the total shareholding of promoter and promoter group)	8.98%		8.98%		2.25
- Percentage of shares (as a % of the total share capital of the company)	3.00%	J	3.00%		8.98%
b) Non-encumbered	0.0076	l	3,00%		3.00%
- Number of Shares	10137293	[	10137293		101677
Percentage of shares (as a % of the total shareholding of	.0,0,200		10137293		10137293
the contract of the contract o		1			
promoter and promoter group)  - Percentage of shares (as a % of the total share capital of the company)	91.02%	1	91.02%	ļ	91.02%

1) The above results have been reviewed by the audit committee of the board of directors on 28th January, 2010 and have been approved

1) The above results have been reviewed by the audit committee of the board of directors. On Zoth January, 2010 and have been approved by the board of directors at their meeting held on the same date.
2) The company has one segment of activity namely "Textiles".
3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
4) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 31st December, 2009. As a matter of prudence, the company has not recognised the said deferred tax asset.
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5) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.4378.41 lacs for the quarter.

6) Extraordinary items include loss on sale of investments

7) The company has received 2 complaints from the shareholders during the quarter ended on 31st December 2009. There are no complaints unresolved at the beginning and at the end of the quarter.

8) The standalone financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com and National Stock Exchange of India Ltd. on www.nseindia.com.

For, ASHIMA LIMITED

AHMEDABAD 28TH JANUARY, 2010 Unilai famble CHINTAN N. PARIKH

CHAIRMAN & MANAGING DIRECTOR