

| BALAJI AMINES LIMITED | | | | | | |
|---|--|--------------------------|--------------------------|------------------------------|------------------------------|-------------------------------|
| (An ISO 9001:2000 Company) | | | | | | |
| Regd. Office:- "Balaji Bhavan", 165/A, Railway Lines, SOLAPUR - 413001. | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE 9 MONTHS ENDED DECEMBER 31, 2009 | | | | | | |
| (Rupees in Lakhs) | | | | | | |
| Sr. | Particulars | QUARTER ENDED 31/12/2009 | QUARTER ENDED 31/12/2008 | Nine Months Ended 31/12/2009 | Nine Months Ended 31/12/2008 | Year ended Audited 31/03/2009 |
| 1 | Net Sales/Income from operations | 6367.35 | 5088.95 | 18786.99 | 19554.68 | 25168.68 |
| | b) Other operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 6367.35 | 5088.95 | 18786.99 | 19554.68 | 25168.68 |
| 2 | Total expenditure | | | | | |
| | a. (Increase)/Decrease in stock-in-trade | -303.44 | -364.68 | -368.81 | -289.24 | -46.37 |
| | b. Consumption of Raw Materials | 3780.71 | 3255.79 | 10756.28 | 12364.51 | 15623.60 |
| | c. Employees Cost | 221.71 | 166.25 | 543.09 | 433.49 | 845.12 |
| | d. Depreciation | 191.48 | 124.91 | 503.31 | 364.25 | 481.56 |
| | e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax) | 1558.09 | 1167.10 | 4414.98 | 3910.79 | 5042.86 |
| | Total | 5448.57 | 4349.37 | 15848.87 | 16783.80 | 21946.77 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional items (1-2) | 918.78 | 739.58 | 2938.12 | 2770.88 | 3221.91 |
| 4 | Other Income | 45.81 | 100.79 | 182.52 | 209.11 | 284.13 |
| 5 | Profit before Interest and Exceptional items (3+4) | 964.59 | 840.37 | 3120.64 | 2979.99 | 3506.04 |
| 6 | Interest | 251.33 | 280.41 | 689.54 | 770.42 | 1018.60 |
| 7 | Profit after Interest but before Exceptional items (5-6) | 713.26 | 559.96 | 2431.10 | 2209.57 | 2487.44 |
| 8 | Exceptional items/ prior period items Pre. Yr- Excess provision of IT, Cur. Yr Profit on sale of land | 0.00 | 0.00 | 0.00 | 0.00 | 2.95 |
| 9 | Profit(+) / Loss(-) from Ordinary activities before tax(7+8) | 713.26 | 559.96 | 2431.10 | 2209.57 | 2490.39 |
| 10 | Tax expense | | | | | |
| | a) Current tax | 179.54 | 0 | 413.04 | 0.00 | 325.00 |
| | b) Deferred tax | 112.40 | 272.99 | 337.20 | 739.87 | 632.72 |
| 11 | Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10) | 421.32 | 286.97 | 1680.86 | 1469.70 | 1532.67 |
| 12 | Extraordinary items (Net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+) / Loss(-) for the period (11-12) | 421.32 | 286.97 | 1680.86 | 1469.70 | 1532.67 |
| 14 | Paid up Equity share Capital (face value of each share Rs.10/-) | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 |
| 15 | Reserves excluding revaluation reserves as per Balance sheet of previous accounting year | -- | -- | -- | -- | 6502.59 |
| 16 | Earnings per share (EPS) (in Rs.) | | | | | |
| | a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 6.50 | 4.43 | 25.94 | 22.68 | 23.65 |
| | b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 6.50 | 4.43 | 25.94 | 22.68 | 23.65 |
| 17 | Public shareholding | | | | | |
| | Number of Shares | 29203170 | 2916610 | 29203170 | 2916610 | 2898840 |

| | | | | | | |
|----|---|---------|---------|---------|---------|---------|
| | Percentage of Shareholding | 45.07 | 42.17 | 45.07 | 42.17 | 44.73% |
| 18 | Promoters and Promoters group shareholding | | | | | |
| | a) Pledged/ Encumbered* | | | | | |
| | Number of Shares | 1286400 | 1286400 | 1286400 | 1286400 | 1286400 |
| | Percentage of Shares(as a % of the total shareholding of promoter and promoter group) | 36.14 | 36.10 | 36.14 | 36.10 | 35.91 |
| | Percentage of Shares(as a % of the total share capital of the Company) | 19.85 | 19.85 | 19.85 | 19.85 | 19.85 |
| | b) Non- encumbered | | | | | |
| | Number of Shares | 2273483 | 2277190 | 2273483 | 2277190 | 2294960 |
| | Percentage of Shares(as a % of the total shareholding of promoter and promoter group) | 63.86 | 63.90 | 63.86 | 63.90 | 64.09 |
| | Percentage of Shares(as a % of the total share capital of the Company) | 35.08 | 35.14 | 35.08 | 35.14 | 35.42 |

Notes:

- 1 The above unaudited results have been reviewed by the Audit committee and taken on record by the Board at their meeting held on 27.01.2010.
- 2 During the quarter ended 31st December 2009, the company has not received any Complaints. No Complaint was pending at the beginning of the quarter or lying unresolved at end of the quarter.
- 3 Company has only single reportable segment, hence AS-17 " Segment reporting " not applicable.
- 4 Corresponding figures in previous year have been regrouped wherever considered necessary.
- * The shares are pledged in favour of Banks to secure the various credit facilities.

Date: 27-01-2010

Place: Secunderabad.

By Order of the Board
for Balaji Amines Limited


A. Prathap Reddy
Managing Director