BENARES HOTELS LIMITED

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

	FOR THE QUARTER ENDED DECEMBER 31, 2849							
Net Sales/Income from Operations	Items		months ended	figures for the current period ended (31/12/	ligures for previous period ended	Year ended		
Cher Operating Income 33.77 20.02 87.34 61.48 69.06		Andited	Andited			Morch 31, 2009		
Cher Operating Income 33.77 20.02 87.34 61.48 69.06	Net Sales/Income from Operations	719 71	636.78	1412 52	1345.35	1917 27		
Expenditure a. Concompion of Raw Materials b. Staff Corts c. Fuel, Prover and Light d. Repairs and Maintenance 4.9.1 3.228 5.1.06 6.8.89 70.62 199.05 151.04 220.15 350.44 220.15 350.45 379.51 37.64 227.76 227.46 220.45 330.45 350.41 221.22 17.56 49.63 37.93 67.82 6. Operating Rees 5.3.39 5.0.55 5.0.46 277 5.0.25 9.5.44 9.7.22 182.09 186.06 123.87 318.02 285.54 285.57 188.02 285.54 285.57 286.57 285.24 266.41 200.25 495.87 188.02 296.67 231.91 269.64 322.95 491.81 Extraordinary items (not of tax expenses) Note Profit from Ordinary Activities before tax Extraordinary items (not of tax expenses) Note Profit for the person 110.00 130.00 130.00 130.00 130.00 130.00 130.00 100.00% 100	<u></u>				i	1		
Expensitize a. Consumption of Rew Materials b. Staff Corts c. Fuel, Power and Light c. Fuel, Power and Light d. Repairs and Maintenance d. 491 22.48 51.06 162.77 151.92 197.37 16. Operating Peas 6.39 50.25 16. Operating Peas 6.39 50.25 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.56 19.88 17.22 17.56 19.88 19.88 17.78 19.86 19.86 19.87 19.86 19.86 19.87 19.86 19.86 19.87 19.86 19.86 19.86 19.86 19.87 19.86 19.86 19.86 19.86 19.86 19.86 19.87 19.86 19.8	• ~					1986.33		
b. Stall Costs - Fuel, Prower and Light - Fuel, Prower and Light - Repairs and Maintenance - Adverting and Saler Promotion 2 122 17.56 - 46.45 - 79.05 - Copenating Rees - Cop	Expenditure							
C. Fuel, Power and Light d. Repairs and Maintenance 4.91 22.48 82.87 7.90.5 87.86 67.8	a. Consumption of Raw Materials	68.89	70.62	149.97	150.14	208.18		
d. Repairs and Maintenance e. Advertining and Sales Promotion f. Operating Pees f. Operating Pees g. Deprecation 39.15 25.88 116.69 76.32 109.52 g. Deprecation 39.15 25.88 116.69 76.32 109.54 109.55 118.60 76.32 109.55 109.56 100.60	ь. Staff Costs	79.51	77.64	257.46	. 250.45	350.45		
21.22 17.56 49.63 37.93 67.82	c. Fuel, Power and Light	52.28	51.06	162.77	151.92	197.37		
f. Operating Pees g. Depocation 33.15 g. Depocation h. Other Expediture 148.66 123.87 338.02 285.54 305.66 123.87 338.02 285.54 318.07 1118.57 1252.99 Profit from Operations before Other income intecest de exceptional items 296.75 225.24 266.81 200.26 231.91 269.64 322.95 491.81 Exceptional items 296.67 231.91 269.64 322.95 491.81 269.67 231.91 269	d. Repairs and Maintenance	4.91	23:48	82.87	79,05	87.10		
g. Depreciation h. Other Expenditure 148.66 123.87 338.02 285.54 373.85	v. Advertising and Sales Promotion	21.22	17.56	49.63	37.93	67.82		
h. Other Expenditure 148.66 123.87 318.02 295.54 373.25 Total 477.95 440.36 1233.28 1118.57 1326.99 Profit from Operations before Other income Interest & exeptional items 296.75 225.24 266.81 290.26 485.35 234.49 Profit after Interest but before Exceptional items 296.67 231.91 269.64 322.95 491.81 Interest 296.67 231.91 269.64 322.95 491.81 Fax expense 77.75 79.69 225.24 269.64 322.95 491.81 Tax expense 77.75 79.69 225.21 111.66 170.00 Net Profit form Ordinary Activities after tax Extraordinary item (net of tax expenses) Net Profit form Cordinary Activities after tax Extraordinary item (net of tax expenses) Net Profit form Expenses 77.75 79.69 225.21 177.07 211.39 321.77 211.39 321.77 211.30 321.77	f. Operating Pees	63.39	50.25	95.84	87.22	132.96		
Total	g. Depreciation	39.15	25.88	116.69	76,32	109.56		
Profit from Operations before Other moorne Interest & exceptional items	h. Other Expenditure	148.60	123.87	318.02	285.54	373.52		
## 296.75 225.24 266.81 200.26 439.35	· Total	477.95	440.36	1233.25	1118.57	1526.96		
Other Income Profit Before Interest & Exceptional items Interest Profit after Interest but before Exceptional items Interest Profit farfer Interest but before Exceptional items Exceptional items Profit for Before Interest but before Exceptional items Exceptional items Profit for Continuary Activities before tax Exceptional items Profit for Continuary Activities before tax Extendinary item (not of tax expenses) Net Profit for the period Packet of the period Profit for the period P								
Profit Before Interest & Exceptional items Interest Profit after Interest but before Exceptional items Exceptional items Profit from Ordinary Autivities before Exceptional items Profit from Ordinary Autivities after tax Extraordinary item (not of tax expenses) Net Profit for the period Net Profit for the period Paid-up Equity Share Capital Paid-up Equity Share Capital Index value per thater - Ra.10 Paid-up Equity Share Capital Index value per thater - Ra.10 Reserves Excluding Revaluation Reserves Extraordinary items for the period, for the year todate and for the previous year Index value per thater (EES) Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Index value per thater - Ra.10 Index value per share (EES) Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year Index value period, for the year todate and for the previous year In	-							
Interest						491.81		
Exceptional items Profit from Ordinary Activities before tax Extracritary item (not of tax expenses) Net Profit from Ordinary Activities after tax Extracritary item (not of tax expenses) Net Profit for the period Net Profit for the period Paid-up Equity Share Capital (Face value per share - Rs.10) Reserves Excluding Revaluation Reserves Extracritary Fersion Extracritary item (FES) Basic and diluted EFS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EFS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EFS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.73 Public Shareholding No. of Shares 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,063 77.54% 77.54% 77.57 79.59 92.57 111.56 170.00 130.00	· ·			-	,			
Profit from Ordinary Activities before tax Tar expense 77.75 79.69 92.57 111.56 170.01 Net Profit from Ordinary Activities after tax Extraordinary item (net of tax expenses) Not Profit from Ordinary Activities after tax Extraordinary item (net of tax expenses) Not Profit for the period Paid-up Equity Share Capital (Face value per share - Ra.10) Reserver Excluding Revaluation Reserves Earnings Pet Share (EES) Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.73	<u>-</u>	296.67	231.91	269.64	322.95			
Tar expense	· .	296.67	231.91	269.64	322.95	491.81		
Net Profit from Ordinary Activities after tax Extraordinary item (not of tax expenses) Net Profit for the period Net Profit for the period 218.92 152.22 177.07 211.39 321.77 Paid-up Equity Share Capital (Pace value per share - Rs.10) Reserves Excluding Revaluation Reserves Earnings Per Share (EFS) Basic and diluted EFS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EFS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.73 Public Shareholding No. of Shares 488,062 NII Nil	•			92.57	111.56	170.05		
Extraordinary item (not of tax expenses) Net Profit for the period 218.92 Paid-up Equity Share Capital (Face value pet share - Rs.10) Reserves Excluding Revaluation Reserves Earnings Per Share (EFS) Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Pasic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.75 Public Shareholding No. of Shares 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,063 37.54% 37.54% 37.54% 37.54% 37.54% Nil	Net Profit from Ordinary Activities after tax		152.22	177.07	211.39	321.77		
Paid-up Equity Share Capital (Pace value per thate - Rs.10) Reserves Excluding Revaluation Reserves Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year Patic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.75 Public Shareholding No. of Shares 488,062 488,062 488,062 488,062 488,062 488,062 488,062 77.54% 77.54			-			-		
(Face value per share - Rs.10) Reserves Excluding Revaluation Reserves Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.75 Public Shareholding No. of Shares 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,063 37.54% 75.54% 75.54% Nil	Net Profit for the period	218.92	152.22	177.07	211.39	321.77		
Reserves Excluding Revaluation Reserves Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the periods year. 16.84 11.71 13.62 16.26 24.75 Public Shares 488,062	Paid-up Equity Share Capital	130.00	130.00	130.00	130.00	130.00		
Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.75 Public Shareholding No. of Shares 488,062 488,0	(Pace value per share - Rs.10)							
Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year Pasic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.75 Public Shareholding No. of Shares 488,062 488,06	Reserves Excluding Revaluation Reserves					2182.90		
the period, for the year todate and for the previous year Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.75 Public Shareholding No. of Shares 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 488,062 77.54% 77.54% 77.54% 77.54% Nill Nill Nill Nill Nill Nill Nill Nil	Earnings Per Share (EPS)							
Baric and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year 16.84 11.71 13.62 16.26 24.75 Public Shareholding No. of Shares 488,062 4	the period, for the year todate and for the previous		44.70			1		
Public Shareholding No. of Shares 488,062 488,	Basic and diluted EPS after Extraordinary items for	16.84	11,71	13.02	10.20	24.13		
No. of Shares 488,062 48,062 488,062		16.84	11.71	13.62	16.26	24.75		
% of Shares Promotors and purmotor group Shareholding a) Pledged/Encumbered Number of shares Promotors and purmotor group Shareholding of shares Number of shares Number of shares Number of shares (as a % of the total share capital of the company) Number of shares (as a % of the total share Number of shares (as a % of the total share) Number of shares (as a % of the total share	Public Shareholding				,			
Promotors and purmotor group Shareholding a) Pledged/Encumbered - Number of shares Nii Nii Nii Nii Nii Nii Nii Nii Nii Ni	No. of Shares	488,062	488,062	488,062	488,062	488,062		
Shareholding a) Pledged/Encumbered Number of shares Nii Nii Nii Nii Nii Nii Nii Nii Nii Ni	% of Shares	37_54%	37.54%	37.54%	37.54%	37.54%		
a) Pledged/Encumbered Number of shares Number of shares Percentage of shares (as a % of the total share capital of the company) Nil	Promotors and promotor group	; ;						
- Number of shares	_		,					
- Percentage of shares (as a % of the total share shareholding of promotor and promotor group) - Percentage of shares (as a % of the total share capital of the company) Nil	·				,			
shareholding of promotor and promotor group) Percentage of shares (as a % of the total share capital of the company) Nil	. '	Nii	Nii	Nä	Nil	Nil		
capital of the company) Nil	shareholding of promotor and promotor group)		Nil	Na	Nil	Nil		
Number of shares 811938	capital of the company)		Nil	NI	Ng	N		
- Percentage of shares (as a % of the total shareholding of promotor and promotor group) 100.00% 100.00% 100.00% 100.00% 100.00% - Percentage of shares (as a % of the total share	,					,		
shareholding of promotor and promotor group) 100,00% 100,00% 100,00% 100,00% 100,00%		811938	811938	611938	811938	811938		
والمقدوم المعدود المدال	shareholding of promotor and promotor group)		100.00%	100.00%	100.00%	100.00%		
	l		62.46%	62.46%	62.46%	62.46%		

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Notes:

- 1 The Company recorded a marginal increase in performance during the quarter ended December 31, 2009. Total income and Profit after tax has increased as compared to the previous year.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended December 31, 2009 are not indicative of the full year's performance.

3 Disclosure on Investors' complaints:

Complaints outstanding at the beginning of the quarter i.e. October 1, 2009	Received during the	Disposed off during the quarter	Unresolved as on December 31, 2009
0	2	2	0

- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 6 The results for the quarter ended December 31, 2009, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on January 30, 2010.

Dated: January 30, 2010

Place: Mumbai

Registered Office:

Nadesar Palace Compound,

Nadesar,

Varanasi - 221 002.

For BENARES HOTELS LIMITED

Anat Haraum Engli

DR. ANANT NARAIN SINGH CHAIRMAN