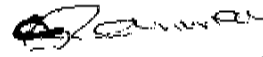


Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121 003. (Haryana). UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2009						
Sr.No.	Particulars	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Previous year ended
		31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Mar-09 (Audited)
						(Rs. in lacs)
1	a) Gross Sales/ Income from operations Less: Excise Duty Net Sales/Income from operations	6,811 500 6,311	5,738 446 5,292	19,019 1,250 17,769	20,736 1,927 18,809	26,053 2,215 23,836
	b) Other Operating Income	106	101	360	481	628
2	Expenditure					
	(a) Increase(-)/decrease (+) in stock in trade and work in progress	(337)	55	(253)	(765)	(267)
	(b) Consumption of Raw Materials and Components	3,186	2,540	8,723	9,208	11,533
	(c) Employees Cost	1,011	988	2,973	3,149	4,141
	(d) Power and Fuel	528	443	1,392	1,761	2,043
	(e) Depreciation	230	263	722	721	983
	(f) Other expenditure	1,139	1,033	3,039	3,887	4,773
	(g) Total	5,767	5,312	16,596	17,951	23,206
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	660	81	1,533	1,339	1,260
4	Other Income	-	64	-	64	64
5	Profit before Interest and Exceptional Items (3 + 4)	660	145	1,533	1,403	1,324
6	Interest (including Financial Charges)	207	188	616	556	774
7	Profit after Interest but before Exceptional Items (5 - 6)	453	(43)	917	847	550
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	453	(43)	917	847	550
10	Tax expense					
	- Current Tax	154	48	478	408	340
	- Less : MAT set-off availed	-	(39)	-	(81)	(106)
	- Deferred Tax	10	(51)	(151)	(104)	(123)
	- Fringe Benefit Tax	-	9	-	27	35
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	289	(10)	590	597	404
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) (11 - 12)	289	(10)	590	597	404
14	Paid up equity share capital (Face value Rs. 10/- per share)	782	782	782	782	782
15	Reserves excluding Revaluation Reserves					3,080
16	Earnings Per Share (EPS) (Rs.)					
	(a) Basic and Diluted EPS before Extraordinary items	3.63	-0.21	7.32	7.40	4.88
	(b) Basic and Diluted EPS after Extraordinary items	3.63	-0.21	7.32	7.40	4.86
17	Public shareholding					
	- Number of shares	3,693,583	3,696,506	3,693,583	3,696,506	3,693,871
	- Percentage of shareholding	47.25%	47.28%	47.25%	47.28%	47.25%
18	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non- encumbered					
	- Number of shares	4,124,250		4,124,250		4,123,962
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%		100%		100%
	- Percentage of shares (as a % of the total share capital of the company)	52.75%		52.75%		52.75%

Notes :

1. The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 28th January, 2010.
2. The auditors of the company have carried out limited review of the Un-Audited Financial Results for the period ended 31st December, 2009.
3. The Company is primarily engaged in the Automotive Gears business. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".
4. No investor complaint was pending as at the beginning of the quarter. Four investor complaints were received during the quarter and resolved during the quarter. No investor complaint was pending as at the quarter end.
5. Previous year/period figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors



SURINDER P. KANWAR
Chairman & Managing Director

Place : New Delhi
Date: 28th January, 2010

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