

CENTURY ENKA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs/Lacs, Excluding Earning Per Share)

Sr. No.	Particulars	Quarter ended (Unaudited)		Nine Months ended (Unaudited)		Year ended 31st March, 2009 (Audited)
		31st Dec 2009	31st Dec 2008	31st Dec 2009	31st Dec 2008	
1.	a) Sales /Income from Operations	33560	27969	99608	100279	126430
	Less : Excise Duty	2552	2265	6884	8917	10197
	Net Sales / Income from Operations	31008	25704	92724	91362	116233
	b) Other Operating Income	182	146	414	1462	1585
	Total Income (1(a)+1(b))	31190	25850	93138	92824	117818
2	Expenditure					
	a) (Increase) / Decrease in Stock in trade and work in progress	799	2151	(449)	(363)	2620
	b) Consumption of Raw Materials	18367	15400	54582	61270	74050
	c) Purchase of traded goods	0	312	252	1293	1474
	d) Employees cost	1127	1026	3333	3215	4459
	e) Power & Fuel	3485	2860	10214	11408	13474
	f) Depreciation	1479	1506	4503	4278	5910
	g) Other Expenditure	2265	2164	7081	6388	8883
	Total Expenditure	27522	25419	79516	87489	110870
3	Profit from Operations before Other Income, Interest, Exchange Fluctuation & Exceptional Item (1-2)	3,668	431	13,622	5,335	6,948
4	Other Income	72	54	281	196	313
5.	Profit before Interest, Exchange Fluctuation & Exceptional Item (3 + 4)	3,740	485	13,903	5,531	7,261
6.	a) Interest Expenditure	187	620	889	1,984	2,566
	b) Interest Income	(245)	(44)	(289)	(107)	(184)
	c) Loss on Foreign Exchange Currency fluctuation(Net)	83	805	149	2,862	2,271
7.	Profit/(Loss) after Interest and Foreign Exchange Currency Fluctuation but before Exceptional item { 5 - (6a + 6b + 6c) }	3,715	(896)	13,154	792	2,608
8.	Exceptional items - VRS Compensation	87	87	262	262	350
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	3,628	(983)	12,892	530	2,258
10.	Tax Expenses					
	: Current Tax	1,434	(156)	5,253	535	1,525
	: Deferred Tax	(199)	(177)	(865)	(350)	(812)
	: Tax Adjustment in respect of Earlier Years	7	(170)	7	(170)	(143)
	: Fringe Benefits Tax	0	8	0	20	26
		1,242	(495)	4395	35	596
11.	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	2,386	(488)	8497	495	1662
12.	Extra ordinary items (net of tax expenses)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	2,386	(488)	8497	495	1662
14.	Paid-up Equity Share Capital (Face value Rs.10/- each share)	2005	2005	2005	2005	2005
15.	Reserves excluding revaluation reserves	-	-	-	-	43887
16.	Earnings per Share (EPS)					
	Basic EPS before and after extraordinary items for the period (Rs)	11.90	(2.43)	42.38	2.47	8.29
	Diluted EPS before and after extraordinary items for the period (Rs)	11.81	-	42.27	-	-
17.	Public share holding					
	- Number of shares	14991861	15256889	14991861	15256889	15137662
	- Percentage of shareholding (%)	74.77	76.09	74.77	76.09	75.50

Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	NIL	N.A	NIL	N.A	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	N.A	NIL	N.A	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	N.A	NIL	N.A	NIL
b) Non-encumbered					
- Number of Shares	5058728	4793700	5058728	4793700	4912927
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	25.23	23.91	25.23	23.91	24.50

NOTES :

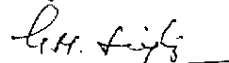
- 1) After Review by the Audit Committee, the above results were approved by the Board of Directors at the meeting held on January 27, 2010.
- 2) Pursuant to Special Resolution passed by the shareholders through postal ballot on 9th December, 2009, the Board of Directors in its meeting held on 17th December, 2009 allotted 18,00,000 Preferential Warrants to the promoters of the Company at a price of Rs.189.16 per warrant and received Rs.47.29 per warrant being 25% upfront price. The promoters will be entitled to apply for and obtain allotment of one equity share against each warrant at any time after the date of allotment but on or before expiry of 18 months from date of allotment. The promoters have exercised the option to convert 8,00,000 preferential warrants into equity shares. The Board accordingly allotted fully paid up 8,00,000 equity shares of Rs.10/- each in the Board Meeting held on 27th January,2010.
- 3) Other Operating Income included Rs 791 Lacs on account of Regulatory Liability Charges which Maharashtra State Electricity Distribution Company Ltd (MSEDCL) had agreed to refund on the basis of Maharashtra Electricity Regulatory Commission (MERC) order dated June 20, 2008.
- 4) During the current period ,the Company has revised estimated useful life of following block of assets viz. Furniture and Fixtures, Office Equipment, Air Conditioners and Computers. The unamortised depreciable amount of such assets has been depreciated over the remaining useful life of the assets.As a result, the depreciation charge for the nine months ended December 31, 2009 is higher by Rs.167 Lacs (Rs 5 Lacs for the Quarter) with corresponding impact on the profits.
- 5) Interest Income includes Rs.224 Lacs on account of interest on Income Tax refund u/s 244A of the Income Tax Act, 1961
- 6) The Company has only one geographical and business segment (Synthetic Yarn).
- 7) Information on Investor complaints for the quarter ended 31st Dec,2009 (in nos.).

Opening balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing balance
NIL	3	3	NIL

- 8) Previous period's figures have been appropriately regrouped and rearranged wherever necessary.

Place : Mumbai
Date : January 27, 2010

For Century Enka Limited


G.M. Singhvi
(Whole-time Director)

Regd. office : Birla Building, 7th Floor, 9/1, R.N. Mukherjee Road, Kolkata - 700 001.

CERTIFIED TO BE TRUE
For CENTURY ENKA LIMITED

