

CyberTech Systems and Software Limited

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Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2009

(Figures in Rs. Lakhs , except share data)

Particulars	Quarter Ended				Year Ended
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from Operations	864.11	1,349.60	3,077.61	4,254.32	6,544.62
b) Other Operating Income	-	2.88	-	79.19	80.13
Total Operating Income	864.11	1,352.48	3,077.61	4,333.51	6,624.75
2) Expenditure					
a) Purchases	7.58	-	7.58	-	1,042.81
b) Employee Cost	861.24	893.82	2,115.93	2,683.72	3,468.96
c) Depreciation	58.81	55.71	177.51	160.81	283.59
d) Software Development Charges	156.63	306.48	544.97	1,038.87	1,351.38
e) Operating and Administrative Expenses	247.02	212.04	848.74	819.02	858.74
f) Total	1,331.28	1,512.85	3,494.73	4,502.22	7,614.99
3) Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(467.17)	(160.37)	(417.12)	(168.71)	(990.24)
4) Other Income	189.19	206.17	571.29	543.37	816.84
5) Profit before Interest and Exceptional Items (3+4)	22.02	45.60	154.17	374.66	426.60
6) Interest	-	0.35	0.24	0.95	2.84
7) Profit after Interest but before Exceptional Items (5-6)	22.02	45.25	153.93	373.70	423.56
B. Exceptional Items					
9) Profit from Ordinary Activities before tax (7+8)	22.02	45.25	153.93	373.70	423.56
10) Tax Expense	-	-	-	-	-
a. Provision for Tax	40.46	22.20	87.78	68.53	90.00
b. Provision for Foreign Benefit Tax	-	2.00	-	8.00	9.05
c. Deferred Tax Liability	(1.23)	-	63.21	-	140.89
d. MAT Credit Entitlement	-	-	(18.00)	-	(141.80)
11) Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(17.21)	21.05	12.94	298.17	325.21
12) Income Tax Adjustment relating to earlier years	-	-	-	-	(40.10)
13) Net Profit/(Loss) for the period (11+12)	(17.21)	21.05	12.94	298.17	365.31
14) Minority Interest	(14.19)	-	(43.44)	-	(27.92)
15) Net Profit/(Loss) after Minority Interest (13-14)	(2.02)	21.05	56.38	298.17	393.23
16) Paid-up equity share capital (Face value of Rs. 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17) Reserves excluding Revaluation Reserve	-	-	-	-	2,402.85
18) Earnings per share (Rs) Basic/Diluted (non annualised)	(0.01)	0.08	0.21	1.13	1.49
19) Public Shareholding					
- Number of Shares	20,225,494	19,890,780	20,225,494	18,890,780	19,879,780
- Percentage of Shareholding	76.41%	71.35%	76.41%	71.33%	71.32%
20) Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	-	-	-	-	-
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
b) Non-Encumbered	-	-	-	-	-
- Number of Shares	6,245,849	7,590,593	6,245,849	7,590,593	7,591,593
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % total share capital of the company)	23.59%	28.67%	23.59%	28.67%	28.69%

Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended December 31, 2009

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	December 31, 2009	March 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 a) Net Sales/Income from Operations	308.62	328.89	919.78	942.78	1,274.89	80.13
b) Other Operating Income		2.88		79.19		
Total	308.62	331.77	919.78	1,021.97	1,355.02	
2 Expenditure						
a) Employee Cost	221.95	220.79	680.90	639.16	840.84	
b) Depreciation	45.82	42.79	137.08	124.32	174.03	
c) Operating and Administrative Expenses	101.30	71.85	246.82	238.25	321.53	
d) Loss on Sale of Investments						
e) Total	369.07	335.43	1,064.80	1,001.73	1,336.40	
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(62.45)	(4.05)	(125.02)	(20.24)	(18.62)	
4 Other Income	186.03	185.00	599.35	542.16	767.45	
5 Profit before Interest and Exceptional Items (3+4)	123.58	180.95	474.33	521.92	748.83	
6 Interest		0.35	0.24	0.56	1.51	
7 Profit after Interest but before Exceptional Items (5-6)	123.58	181.30	474.09	521.36	747.32	
8 Exceptional Items						
9 Profit from Ordinary Activities before tax (7+8)	123.58	181.30	474.09	521.36	747.32	
10 Tax Expense						
a. Provision for Tax	40.00	22.00	76.00	65.00	90.00	
b. Provision for Fringe Benefit Tax		2.00		6.00	8.00	
c. Deferred Tax Liability	(1.23)		63.21		140.80	
d. MAT Entitlement			(10.00)		(141.60)	
11 Net Profit from Ordinary Activities after tax (9-10)	87.41	159.59	314.88	490.44	686.21	
12 Extraordinary Items						
13 Net Profit for the period (11-12)	87.41	159.59	314.88	490.44	686.21	
14 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	
15 Reserves excluding Revaluation Reserve						
16 Earnings per share (Rs) Basic/Diluted (non annualised)	0.33	0.60	1.19	1.85	2.419.71	2.59
17 Public Shareholding						
- Number of Shares	20,225,494	18,980,780	20,225,494	18,980,780	18,979,780	
- Percentage of Shareholding	76.41%	71.33%	76.41%	71.33%	71.32%	
18 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	6,245,849	7,590,563	6,245,849	7,590,563	7,591,563	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % total share capital of the company)	23.59%	28.67%	23.59%	28.67%	28.68%	

Notes : 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2010

2 The above results have been subjected to a "Limited Review" by the Auditors of the Company.

3 The Company operates in one business segment viz. Information Technology Services. Hence segment reporting is not required.

4 Other incomes net of property related expenses as follows:

Quarter ending December 31, 2009	Quarter ending December 31, 2008	Nine Months ending December 31, 2009	Nine months ending December 31, 2008	Year ending March 31, 2009
Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
11.46	10.37	32.12	29.48	47.23

5 a) Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. no	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. as on December 31, 2009	Whether included/excluded in consolidation for P.E. as on December 31, 2008
1	CyberTech Systems and Software Inc, USA - Subsidiary	100.00%	Equity	Included	Included
2	CyberTech Middle East VLL Bahrain- Joint Venture	55.00%	Equity	Included (see note 5(b))	NA.

b The Consolidated financials of the previous corresponding period do not include results of CyberTech Middle East VLL, as it commenced commercial operations in Jan 2009. The consolidated results are therefore not comparable to that extent.

6 There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved twelve complaints.

7 Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Place : Mumbai
Date : January 30, 2010

For and on behalf of the Board of Directors
C.N. Rao
Whole Time Director