

## Standalone UnAudited Financial Results for the Quarter Ended December 31, 2009

Davidson	T	(Rs in lacs)			
Particulars	Quarter Ended	Quarter Ended	Nine Months	Nine Months	Previous
	on	on	Ended on	Ended on	Accounting Year
	31-12-2009	31-12-2008	31-12-2009	31-12-2000	Ended on
					31-3-2009
					(Audited)
			•		, ,
1) Net Income from Operations	1,976.33	858.83	4,201.80	2.00/ 10	2.054.54
2) Other Income	0.18	0.23	4,201.8D	2,806.12 0,65	
3) Total Income	1,976.52	859.06	4,203.41	2,806.27	2.81
4) Total Expenditure	1,374.32	033,00	7,203.71	2,000.77	3,859.37
a) (Increase) /Decrease in stock in trade	(763.66)	(68.24)	(754.47)	(40.14)	(305 15)
b) Purchases & Development Costs	2,585.61	810.05	4,505.95	(40.14) 2,472.94	(295.10)
c) Employees Cost	32.14	31.79	102.07		3,63D.75
d) Depreciation	39.74	36.47		86.52	119.25
e) Other Expenditure	35.97	20.37	118.50 89.93	105.96	143.09
5) Interest	26.67	22.64		76.49	121.79
6) Exceptional Items	0.00		76.18	63.55	87.37
7) Profit/(Loss) from Ordinary Activities before tax	20.05	0.00	0.00	0.00	0.00
8) Provision for Current Taxation	3.50	5.97	65.24	41.46	52.23
Provision for Deferred Taxation		1.25	6.50	3.75	8.15
Provision for Fringe Benefit Tax	1.75	0.00	2.75	1.50	8.32
Tax Provision of Earlier Years	0.00	0.35	0.00	1.14	1.70
9) Net Profit / (Loss) from Ordinary Activities after tax	0,00	0.00	0.00	0.00	2,04
10) Extraordinary Items	14.80	4.37	55.99	35.07	31,94
11) Not Profit / (Loss) for the year	0.00	0.00	0.00	0.00	0.00
12) Pold Up Equity Share Capital (Face Value Rs 2)	14.80	4.37	55.99	35.07	31.94
13) Reserves excluding revaluation reserves	2,961,54	2,961.54	2,961,54	2,961.54	2,961.54
14) Farnings Per Share (EPS)					504.34
a. Basic and diluted EPS before extraordinary items for the period, for					
the year to date and for the previous year (not to be annualised)	0.01	0.01	0,04	0.03	0.02
	,		0.07	4.0.0	0.02
b. Basic and diluted CPS after extraordinary Items for the period, for					
the year to date and for the previous year (not to be annualised)	0.01	0.01	0.04	0.03	0.02
15) Aggregate of Public Shareholding					
Number of Shares	100,282,500	108,282,500	108,282,500	108,282,500	108,282,500
Percentage of Shareholding	73.13%	73.13%	73.13%	73.13%	73.13%
16) Promotors and Promoter Group Shareholding			ľ		
a) Pledned / Encumbered					
- Number of shares	NII	Nil	Nil	NII	NII
<ul> <li>- % of shares ( of Total Promoters Shareholding)</li> </ul>	- [	-	-		
- '% of shares ( of Total Share Capital)	-	- 1	-	- 1	.
b) Non-Encumbered		1		Í	
- Number of shares	39,794,500	39,794,500	39,794,500	39,794,500	39,794,500
<ul> <li>% of shares ( of Total Promoters Shareholding)</li> </ul>	100%	100%	100%	100%	100%
- % of shares ( of Total Share Capital)	26.87%	26,87%	26.87%	26.87%	26.87%

- 1) The above results were reviewed and recommeded by the Audit Committee at its meeting held on January 20, 2010 and were placed and approved at the meeting of the Board of Directors held on January 23, 2010.
- 2) The unaudited financial results have been subjected to a Umited Review by Statutory Auditors as required by clause 41 of the Listing Agreement with the Stock Exchanges.

3) The details of Investor compliants for the quarter ended December 31, 2009:

Pending as on October 1, 2009 Received during the quarter

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Disposed off during the quarter Pending at the end of the quarter

4) The Company operates in the segment of System Integration and Services

5) The previous years figures have been regrouped wherever necessary

For Dynagons Systems & Solutions Ltd. for and on behalf of the Board of Directors

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January 23, 2010

Shirish Anjaria Chalman & Managing Director