

Un-audited Financial Results for the Quarter Ended 31.12.2009

(Rs. In Lacs)

Sr No	Particulars	Quarter Ended	Quarter Ended	Nine Month Ended	Nine Month Ended	Year Ended
		31.12.2009 (Un-audited)	31.12.2008 (Un-audited)	31.12.2009 (Un-audited)	31.12.2008 (Un-audited)	31.03.2009 (Audited)
1	a) Net Sales / Income from operations	9,767.56	6,967.83	26,311.96	23,064.56	30,069.57
	b) Other Operating Income	64.66	29.16	165.54	163.50	202.50
	Total	9,832.23	6,996.99	26,477.50	23,228.06	30,272.08
2	Expenditure					
	a) (Increase)/Decrease in stock- in trade and work in progress	29.41	148.68	(95.99)	(184.40)	535.33
	b) Consumption of Raw Material	4,395.74	3,198.07	11,196.75	10,530.67	13,803.52
	c) Purchase of traded goods	-	-	165.36	-	-
	d) Employee Cost	691.29	609.18	1,997.18	1,813.44	2,509.33
	e) Depreciation/Amortisation	789.79	692.67	2,283.86	1,980.57	2,692.52
	f) Other Expenditure	3,570.92	2,628.54	10,260.44	8,287.41	10,341.69
	g) Total	9,477.14	7,277.14	25,807.60	22,427.69	29,882.38
3	Profit from Operations before Interest & Exceptional Items (1-2)	355.08	(280.15)	669.90	800.37	389.70
4	Other Income	124.30	7.06	403.22	19.69	43.69
5	Profit before Interest & Exceptional Items (3+4)	479.38	(273.09)	1,073.11	820.06	433.38
6	Interest	371.35	432.06	1,104.70	1,200.18	1,670.73
7	Profit after Interest but before exceptional Items (5-6)	108.03	(705.15)	(31.59)	(380.12)	(1,237.35)
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-
9	Profit (+) / Loss (-) before tax (7+8)	108.03	(705.15)	(31.59)	(380.12)	(1,237.35)
10	Tax Expense	63.16	(63.55)	48.79	(0.23)	(85.85)
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	44.87	(641.60)	(80.38)	(379.89)	(1,151.50)
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	44.87	(641.60)	(80.38)	(379.89)	(1,151.50)
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	550.00	550.00	550.00	550.00	550.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earning per share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary items for the period,for the year to date and for the previous year	0.41	(5.83)	(0.73)	(3.45)	(10.47)
	(a) Basic and Diluted EPS after Extraordinary items for the period,for the year to date and for the previous year	0.41	(5.83)	(0.73)	(3.45)	(10.47)
17	Public Share holding					
	- Number of shares	7,114,000	7,200,000	7,114,000	7,200,000	7,200,000
	-Percentage of shareholding	64.67%	65.45%	64.67%	65.45%	65.45%
18	Promoter and promotor group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	3886000	3800000	3886000	3800000	3800000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	35.33%	34.55%	35.33%	34.55%	34.55%

Notes:

- The above Statement of "Unaudited Financial Results" was reviewed and taken on record by the Board of Directors at its Meeting held on 30th January, 2010.
- Figures of the Previous Period have been regrouped/reclassified wherever necessary to make them comparable.
- Tax provision including deferred tax for the current quarter ended 31st December, 2009 has been computed on estimated basis.
- The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed.
- The Company has single business segment, viz. that of automotive castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17-'Segment Reporting' specified in the Companies (Accounting Standard) Rule 2006 are strictly not applicable to the Company. However, in view of demerger process that has been initiated, the Company has developed its existing internal financial reporting systems so that performance of each of its two divisions viz. Foundry and Wheel can be measured & evaluated separately with reasonable basis.
- Details of shareholders' grievances in the Quarter ended 31st December 2009

Pending at the beginning of the Quarter	NIL	Received during the Quarter	01
Pending at the end of the Quarter	NIL	Redressed during the Quarter	01

For Enkei Castalloy Limited


S. Rai
Managing Director

Place-Shikrapur, Pune
Date- 30th January, 2010

Division Wise Revenue, Results and Capital Employed for the Quarter and Nine Month ended 31st December , 2009

		Quarter Ended	Nine Month Ended
		31-12-2009	31-12-2009
1	Division Revenue (Net Sale/Income from each division should be disclosed under this head)		
a	Foundry Division	5,590.76	15,057.30
b	Wheel Division	4,241.46	11,420.20
c	Others	-	-
	Total	9,832.23	26,477.50
	Less : Inter Division revenue	-	-
	Net Income From Operations	9,832.23	26,477.50
2	Division Results Profit / (Loss) from operation before tax and interest from each division		
a	Foundry Division	558.05	1,489.89
b	Wheel Division	(202.97)	(819.99)
c	Others	-	-
	Less : Unallocated Corporate Expenses	-	-
	Total	355.08	669.90
	Less : i) Interest		
	- Foundry Division	182.90	583.22
	- Wheel Division	188.45	521.48
	ii) Other unallocable expenditure (Net off unallocable Income)	-	-
	Add : Other Income		
	- Foundry Division	84.27	262.75
	- Wheel Division	40.04	140.46
	Total Profit Before Tax		
	- Foundry Division	459.42	1,169.42
	- Wheel Division	(351.39)	(1,201.01)
		108.03	(31.59)
	Less : Tax	63.16	48.79
	Total Profit After Tax	44.87	(80.38)
3	Capital Employed (Division Assets - Division Liabilities)		
a	- Foundry Division	10,448.69	10,448.69
b	- Wheel Division	8,561.43	8,561.43
c	Others	-	-
	Unallocated	-	-
	Total	19,010.12	19,010.12

- 1 Interest and financing cost including interest on overdraft and other operating liabilities have also been identified and has been accounted as the division expense on the basis of mutually agreed.
- 2 Some common expenses and the expenses incurred at the enterprise level have been allocated equally between two divisions as mutually agreed.
- 3 The Company has prepared the Scheme of arrangement under the applicable provisions of the Companies Act, 1956 for Demerger of its existing business of Wheel Division and Company is in the process of obtaining various statutory approvals.
- 4 The figures of the corresponding period of the previous year have not been furnished, as appointed date of demerger is 1st April 2009.