FINE - LINE CIRCUITS LIMITED REGD. OFFICE: 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2009

Rs. In Lacs

	Particulars	3 Months ended	Corresponding 3 months ended	Year to date figures for	Year to date figures for	Year ended
			in the previous	Current Period	previous year	
		31.12.2009	year 31.12.2008	ended 31.12.2009	ended 31.12.2008	31.03.2009
		(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations	586.74	769.02	1,447.89	2,222.79	2,815.92
	(b) Other Operating Income Total Income (1+2)	586.74	769.02	1,447.89	2,222.79	2,815.92
2	Expenditure	300.74	707.02	1,447.07	2,222.17	2,013.72
	a. (Increase) / Decrease in Stock-in-trade and Work in progress	(6.42)	10.04	(2.18)	(9.52)	31.27
	b. Consumption of Raw Materials c. Purchase of traded goods	338.87	471.32	800.76	1,271.38	1,618.28
	d. Employees Cost	79.61	95.05	240.63	296.28	389.86
	e. Depreciation	33.83	41.74	100.52	101.07	147.59
	f. Power	43.34	69.77	127.46	207.16	263.82
	g. Other Expenditure	144.22	120.78	290.15	356.51	475.08
_	h. Total	633.45	808.70	1,557.34	2,222.88	2,925.90
3	Profit (+) / (Loss) (-) from Operations before Other Income Interest and Exceptional Items (1-2)	(46.71)		(109.45)	(0.09)	(109.98)
4	Other Income (Net)	0.18	0.64	5.71	4.84	8.54
5	Net Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)	(46.53)	(39.04)	(103.74)	4.75	(101.44)
6 7	Interest Net Profit / Loss after Interest but before Exceptional items (5-6)	(46.53)	(39.04)	(103.74)	4.75	(101.44)
8		(40.55)	(37.04)	(103.74)	4.75	(101.44)
9	Net Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	(46.53)	(39.04)	(103.74)	4.75	(101.44)
10	Tax Expenses	(3.10)	(0.37)	(6.54)	2.71	(1.38)
11	Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10)	(43.43)	(38.67)	(97.20)	2.04	(100.06)
12	,	-	-	-	-	-
	Net Profit(+) / Loss(-) for the period (11-12)	(43.43)		(97.20)	2.04	(100.06)
	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.		-	-	-	503.58
16	Earning per Share (EPS)					
. `	a) Basic and diluted EPS before Extraordinary items	(0.90)	(0.80)	(2.01)	0.04	(2.07)
	for the period, for the year to date and for the previous year (not to be annualised)			, ,		, ,
	b) Basic and diluted EPS after Extraordinary items	(0.90)	(0.80)	(2.01)	0.04	(2.07)
	for the period, for the year to date and for the					
1	previous year (not to be annualised)					
17	Public shareholding	2550044	2/07727	2550044	2/07727	2/05504
	Number of SharesPercentage of Shareholding	3559944 74.05%		3559944 74.05%	3607727 75.04%	3605594 74.99%
18	Promoters and promoter group	74.0570	75.0476	74.0376	75.0476	74.7770
	Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	0	_	0	0	0
	- Percentage of shares (as a % of the total shareholding of	0%	0%	0%	0%	0%
	Promoter and Promoter group)	00/	004	00/	00/	00/
	 Percentage of shares (as a % of the total share capital of the compny) 	0%	0%	0%	0%	0%
	b) Non-encumered					
	- Number of Shares	1247842	1200059	1247842	1200059	1202192
	- Percentage of shares (as a % of the total shareholding of	100.00%		100.00%	100.00%	100.00%
	Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of	25.95%	24.96%	25.95%	24.96%	25.01%
1	the company)					

The company has business in only one segment (i.e. Printed Circuit Boards)

Information on investor complaints for the quarter ended 31st December, 2009, pursuant to amended clause 41

of the listing agreement Additions

Disposals

3 The Previous period's figures have been rearranged / regrouped to make them comparable The above results were reviewed by the Audit Committee and approved by the Board of Directors

of the Company at their meeting held on 30th January, 2010

These results for the quarter ended 31st December, 2009 were subjected to "Limited Review" by the Statutory Auditors of the Company.

| Closing numbers

By order of the Board

ABHAY B. DOSHI **Managing Director**

Place : Mumbai : 30th January,2010 Date