

**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target company	<b>GIC Housing Finance Limited</b>	
Date of reporting	11 <sup>th</sup> January, 2010	
Names of the stock exchanges where the shares of the target company are listed	The Bombay Stock Exchange Limited, National Stock Exchange of India Limited Calcutta Stock Exchange Association Limited (Delisting approval awaited)	
<i>Details of the acquisition /sale received in terms of Reg. 7(1) and 7(1A)</i>		
Names of the acquirers /sellers and PACs with them	Caledonia Investments Plc.	
Date of sale	7 <sup>th</sup> January, 2010	
Date of receipt of intimation of allotment by seller	8 <sup>th</sup> January, 2010	
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ <i>inter se</i> transfer etc.)	N.A.	
Mode of sale (e.g. open market/MOU/off market etc.)	Market Sale	
Particulars of acquisition /sale	Number	% w.r.t. Total paid-up capital of the target Company
(a) Shares/ Voting rights (VR) of the seller before the sale	5115851	9.5%
(b) Shares/Voting rights sold.	3120874	5.8%
(c) Shares/VR of the seller after sale.	1994977	3.7%
Paid up capital/total voting capital of the target company before the said acquisition	Rs. 53,85,10,660/-	
Paid up capital/total voting capital of the target company after the said acquisition	Rs. 53,85,10,660/-	

**Note:**

- The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).

  
**S. Sridharan**  
**Company Secretary**



Place: Mumbai  
 Date: 11<sup>th</sup> January, 2010