



GIC HOUSING FINANCE LTD.

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Regd. Office : 3rd Floor, Universal Insurance Bldg., Sir P.M. Road, Fort, Mumbai - 400 001.

Unaudited Financial Results for the quarter/nine months ended 31st December, 2009

(Rupees in Lacs)

PARTICULARS	Quarter ended on		Nine months ended on		Year ended on
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009 (Audited)
Income from Operations	7374	7938	22034	22915	31072
Other Operating Income (Investment Income)	362	32	1151	115	177
Total Income	7736	7970	23185	23030	31249
Expenditure					
Interest Expenditure	4568	5691	14345	15978	21151
Staff Expenses	143	131	410	331	529
Other Expenditure	921	777	1652	1286	1718
Depreciation & Amortisation	17	15	45	43	58
Total Expenditure	5649	6614	16452	17638	23456
Profit from Operations before Other Income & Exceptional Items.	2087	1356	6733	5392	7793
Other Income	-	-	-	-	-
Profit from ordinary activities before Tax	2087	1356	6733	5392	7793
Provision for Tax	730	516	2037	1597	2288
Deferred Tax (Asset) / Liability	(193)	(170)	(255)	(224)	(224)
Fringe Benefit Tax	-	6	-	14	15
Net Profit after Tax	1550	1004	4951	4005	5714
Paid up Equity Share Capital (Face Value Rs 10/-)	5385	5385	5385	5385	5385
Reserves as at 31st March					29429
Earning Per Share (EPS)					
a) Basic and Diluted Earning Per Share before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	2.88	1.86	9.19	7.44	10.59
b) Basic and Diluted Earning Per Share after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	2.88	1.86	9.19	7.44	10.59
Public shareholding:					
No. of Shares	27318751	26636387	27318751	26636387	26636387
Percentage of Shareholding	50.73	49.46	50.73	49.46	49.46
Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of Shares	26532315	27214679	26532315	27214679	27214679
- Percentage of shares(as a % of the total shareholding of promoter group)	100	100	100	100	100
- Percentage of shares(as a % of the total share capital of the Company)	49.27	50.54	49.27	50.54	50.54

Notes :

- Provision for contingencies amounting to Rs.746 Lacs (Previous period Rs. 555 Lacs) is included under the head 'Other Expenditure' for the nine months ended 31st December,2009.
- The Company's main business is to provide Loans for the purchase or construction of Residential Units. Hence there are no separate reportable segments, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- There were no Investor complaints pending as on October 1st, 2009. During the quarter, the Company received 22 Investor complaints, all of which have been resolved by the end of this quarter. There are no complaints pending as on 31st December, 2009.
- The figures for previous period have been regrouped wherever necessary.
- The above results for the quarter/ nine months ended 31st December, 2009 have been subjected to a "Limited Review" by the Auditors of the Company and were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 28th January, 2010.

Place : Mumbai

Date : 28th January, 2010.


 Yogesh Lohiya
 Chairman