



GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 023
CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 023

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31 DECEMBER, 2009
(Published Pursuant to Article 41 of the Listing Agreement with Stock Exchange, Mumbai)

Sr.No.	PARTICULARS	UNAUDITED				AUDITED
		Quarter Ended		Nine Month Ended		Previous Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	a) Net Sales/Income from Operations	4,294	823	9,196	4,799	5,475
	b) Other Operating Income	27	3	380	56	136
	Total	4,321	826	9,576	4,855	5,611
2	Expenditures					
	a) Increase/Decrease in Stock in stock in Trade and work in progress	(243)	39	(482)	(5)	169
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchases of traded goods	4,536	870	9,514	5,143	5,570
	e) Trading, Administrative & Other Expenditure	37	34	142	102	236
	d) Depreciation	1	-	2	1	2
	Total	4,331	943	9,176	5,241	5,977
3	Profit from Operations before Other Income					
	Interest and Exceptional Items (1-2)	(10)	(117)	400	(386)	(366)
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Item(3+4)	(10)	(117)	400	(386)	(366)
6	Interest	5	(7)	23	7	17
7	Profit after Interest but before Exceptional item(5-6)	(15)	(110)	377	(393)	(383)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(15)	(110)	377	(393)	(383)
10	Provision for Taxation - Fringe Benefit Tax					
	- Current Taxation (P.Y. Incl. - FBT)	(3)	-	64	-	-
	- Deferred Tax Assets W/off	(4)	-	(117)	1	127
	- Adjustment for Previous Year Tax Provisions	-	13	-	13	(3)
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	(8)	(123)	196	(407)	(259)
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) For the Current Period (11-12)	(8)	(123)	196	(407)	(259)
14	Paid-up equity share capital (Face value Rs. 10/- per share)	600	600	600	600	600
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	191
16	Earning Per Share Basic and Diluted (Not Annualised)					
	a) Before any Extra Ordinary item	(0.13)	-	3.27	-	(4.28)
	b) After Extra Ordinary Item	(0.13)	-	3.27	-	(4.28)
17	Aggregate Non-Promoter Shareholding					
	- Number of Shares	2,683,091	2742750	2,683,091	2742750	2,711,408
	- Percentage of shareholding	44.72%	45.71%	44.72%	45.71%	45.19%
18	Promoters and promoter group Shareholding -					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3,316,909	3,257,250	3,316,909	3,257,250	3,288,592
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.28%	54.29%	55.28%	54.29%	54.81%

- The above result, as reviewed by Audit Committee have been taken on record by its Board of Directors at their meeting held on 29.01.2010
- Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.
- None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI
- The information on Investor's complaints pursuant to clause 41 of the listing agreement For the Quarter Ended 31st December, 2009

Complaint unresolved at the beginning of the Quarter	Nil
Received During The Period	6
Complaint Resolved During the Period	6
Complaint Pending	Nil

Place : Mumbai
Date : 29/01/2010

For GSB Finance Ltd
(Girdhari S. Biyani)
Managing Director