

GANESH HOUSING CORPORATION LIMITED													
Regd. Office : 1st Floor, "Samudra", Nr Classic Gold Hotel, Off: C G Road													
Ellisbridge, Ahmedabad - 380 006													
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009													
SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED				(Rs. in lacs)			
		3 months ended 31-12-2009 Unaudited	3 months ended 31-12-2008 Unaudited	9 months ended 31-12-2009 Unaudited	9 months ended 31-12-2008 Unaudited	Year ended 31-03-2009 Audited	3 months ended 31-12-2009 Unaudited	3 months ended 31-12-2008 Unaudited	9 months ended 31-12-2009 Unaudited	9 months ended 31-12-2008 Unaudited	Year ended 31-03-2009 Audited		
1	<b>INCOME</b>												
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	2984.64	2032.85	6188.89	7309.09	8952.80	2984.64	2032.85	6188.89	7309.09	8952.80	8952.80	
	(b) Other Operating Income	30.19	0.42	440.09	220.45	286.34	30.19	0.42	440.09	220.45	286.34	286.34	
	(c) Stock Transfer to Fixed Assets	0.00	0.00	0.00	0.00	8.84	0.00	0.00	0.00	0.00	8.84	8.84	
	Total Income	3014.83	2033.27	6628.98	7529.54	9247.98	3014.83	2033.27	6628.98	7529.54	9247.98	9247.98	
2	<b>EXPENDITURE</b>												
	(a) Increase / decrease in stock in trade and Work in Progress	109.73	-32.84	-255.13	-105.28	-1026.76	-54.48	-67.54	-3300.95	-178.32	-1100.55	-1100.55	
	(b) Consumption of Raw Material & Project Exp.	482.58	119.02	1288.99	614.84	1689.37	646.78	153.72	4334.80	687.88	1763.16	1763.16	
	(c) Employees Cost	66.76	71.05	234.97	206.42	301.18	66.76	71.05	234.97	206.42	301.18	301.18	
	(d) Depreciation	37.05	44.20	107.16	108.73	151.34	37.05	44.20	107.16	108.73	151.34	151.34	
	(e) Administrative & Other Exp.	124.18	152.86	415.46	459.62	676.64	137.67	153.54	440.61	461.45	679.37	679.37	
	(f) Total Expenses	820.30	354.29	1791.45	1284.33	1791.77	833.78	354.97	1816.59	1286.16	1794.50	1794.50	
3	Profit from operations before other income, Interest & Exceptional Items	2194.53	1678.98	4837.53	6245.21	7456.21	2181.05	1678.30	4812.38	6243.38	7453.48	7453.48	
4	Other Income	0.30	1.06	0.83	74.74	75.09	0.30	1.06	0.83	115.39	75.09	75.09	
5	Profit before Interest & Exceptional Items	2194.83	1680.04	4838.36	6319.95	7531.30	2181.35	1679.36	4813.21	6358.77	7528.57	7528.57	
6	Finance Charges (Including foreign exchange fluctuation loss)	285.84	636.23	1128.00	1427.18	2310.40	283.10	636.23	1128.00	1433.67	2310.47	2310.47	
7	Profit after interest but before exceptional Items	1908.99	1043.81	3710.36	4892.77	5220.90	1898.25	1043.13	3685.21	4925.10	5218.10	5218.10	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit/ Loss from Ordinary Activities before tax	1908.99	1043.81	3710.36	4892.77	5220.90	1898.25	1043.13	3685.21	4925.10	5218.10	5218.10	
10	Tax Expenses												
	Current Tax	-191.19	-305.00	-819.00	-390.00	-281.00	-191.19	-305.00	-819.00	-390.00	-281.00	-281.00	
	Deferred Tax	3.21	34.06	-1.68	-5.55	12.18	6.53	34.06	6.64	-5.55	14.42	14.42	
	Fringe Benefit Tax	0.00	-3.05	0.00	-9.35	-11.20	0.00	-3.05	0.00	-9.35	-11.20	-11.20	
	Wealth Tax	0.00	0.00	-1.50	0.00	-3.11	0.00	0.00	-1.50	0.00	-3.11	-3.11	
	Taxes of earlier year W/off	233.82	0.00	233.82	0.00	11.66	233.82	0.00	233.82	0.00	11.66	11.66	
11	Net Profit / Loss from Ordinary Activities after tax	1954.83	769.82	3122.00	4487.87	4949.43	1947.10	769.14	3105.17	4520.20	4948.87	4948.87	
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00	0.00	-2.30	0.00	-5.37	0.00	0.00	0.00	
14	Net Profit / Loss for the period	1954.83	769.82	3122.00	4487.87	4949.43	1945.11	769.14	3099.80	4520.20	4948.87	4948.87	
15	Paid up Equity Share Capital (Rs. 10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	
16	Reserve excluding revaluation reserve					42857.40					42857.40	42857.40	





**Notes:**

1. The Audit Committee has reviewed the standalone and consolidated financial results at their meeting held on 29/01/2010 and the same have been approved by Board of Directors at their meeting held on 30/01/2010.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Investors Complaints pending at the beginning of the quarter - Nil, received during the quarter - 3, disposed off during the quarter - 3, lying unresolved at the end of the quarter - Nil
4. The Company has only one segment and as such there is nothing to disclose under Accounting Standard 17 pertaining to segment reporting.
5. The Company is practically rolling out one project every quarter. At present the Company has 3 Projects viz. Satva, Suyojan and Maple County Phase-I. Currently the total saleable area under construction is 11,61,040 sq. ft. out of this, 9,97,998 sq. ft. is already booked. The total saleable area from various projects under construction is Rs. 238.88 crores out of which, area worth Rs. 201.19 crores is already booked by the customers.
6. During the fourth quarter of the Current Year the Company intends to launch two projects viz. GCP Business Centre and Maple County Phase-II. The total saleable area of both these projects shall be 6,34,540 sq. ft. and total sales value shall be approximately Rs. 195 Crores.



7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
for **GANESH HOUSING CORPN. LTD.**



**SHEKHAR G. PATEL**  
**(MANAGING DIRECTOR)**

**PLACE: AHMEDABAD**

**DATE : 30<sup>th</sup> January, 2010**

