



Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, 5 D Road Secunderabad, Ph. No 27806706/27807640, Fax +91-040-39120023
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DECEMBER 2009

Rs. in Millions

| Particulars | Quarter ending | | Nine months ending | | Year ending |
|---|----------------|------------|--------------------|------------|-------------|
| | 31.12.2009 | 31.12.2008 | 31.12.2009 | 31.12.2008 | 31.03.2009 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales/Income from Operations | 138.79 | 182.20 | 429.75 | 501.90 | 603.79 |
| (b) Other Operating Income | - | - | - | 25.83 | 83.09 |
| 2. Expenditure | | | | (13.62) | - |
| Increase/decrease in stock in trade and work in progress | - | - | - | - | - |
| Consumption of raw materials | - | 1.34 | - | 8.00 | - |
| Employees cost | 105.41 | 102.88 | 303.48 | 372.55 | 207.74 |
| Depreciation | 12.17 | 4.20 | 41.06 | 16.26 | 20.83 |
| Other expenditure | 17.34 | 53.81 | 70.71 | 112.48 | 427.98 |
| Total | 184.92 | 162.34 | 415.25 | 495.87 | 656.56 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 3.86 | (0.14) | 14.50 | 31.46 | 30.33 |
| 4. Other Income | 2.44 | 2.15 | 5.78 | 4.80 | 6.46 |
| 5. Profit before Interest and Exceptional Items (3+4) | 6.32 | 2.01 | 20.27 | 36.26 | 36.79 |
| 6. Interest | 1.30 | 1.35 | 3.65 | 3.85 | 5.13 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 5.02 | 0.66 | 16.62 | 32.41 | 31.66 |
| 8. Exceptional items | - | 5.15 | - | 5.02 | - |
| 9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 5.02 | 5.81 | 16.62 | 37.43 | 31.66 |
| 10. Tax expense | (1.76) | 4.62 | (5.43) | 10.14 | 10.33 |
| 11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 6.78 | 1.19 | 22.06 | 27.29 | 21.33 |
| 12. Extraordinary Item (net of tax expense Rs.) | - | - | - | - | (1.40) |
| 13. Net Profit (+) / Loss (-) for the period (11-12) | 6.78 | 1.19 | 22.06 | 27.29 | 22.73 |
| 14. Paid-up equity share capital (Face Value of Rs10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting | - | - | - | - | 660.74 |
| 16. Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 0.36 | (0.21) | 1.17 | 0.48 | 1.14 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.36 | (0.10) | 1.17 | 0.36 | 1.14 |
| 17. Public Shareholding | | | | | |
| - No. of shares | 15247913 | 15247913 | 15247913 | 15247913 | 15247913 |
| - Percentage of shareholding | 81.18% | 81.18% | 81.18% | 81.18% | 81.18% |
| 18. Promoters and promoter group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non-encumbered | | | | | |
| - Number of shares | 3534153 | 3534153 | 3534153 | 3534153 | 3534153 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 18.82% | 18.82% | 18.82% | 18.82% | 18.82% |

Segment wise consolidated financial results for the quarter ended 31st December 2009

| Particulars | Quarter ended | Quarter ended | Half Year ended | Half Year ended | Year ended |
|---|---------------|---------------|-----------------|-----------------|------------|
| | 31.12.2009 | 31.12.2008 | 31.12.2009 | 31.12.2008 | 31.03.2009 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment Revenue | | | | | |
| a) U.S.A. | 106.61 | 139.52 | 321.90 | 441.55 | 530.64 |
| b) India | 34.83 | 24.62 | 107.85 | 90.36 | 162.69 |
| Total Revenue from Operations | 141.23 | 164.34 | 429.75 | 531.91 | 693.33 |
| 2. Segment Results | | | | | |
| Profit(+)/Loss(-) before tax, Depn. & Interest from | | | | | |
| a) U.S.A. | 8.85 | 24.58 | 37.17 | 73.27 | -12.20 |
| b) India | 9.83 | -19.36 | 23.54 | -20.75 | 69.80 |
| Total | 18.49 | 8.22 | 60.71 | 52.52 | 57.60 |
| Less: Interest (not allocable) | 1.30 | 1.35 | 3.02 | 3.85 | 5.13 |
| Less: Depreciation (not allocable) | 12.17 | 4.20 | 41.06 | 16.26 | 20.83 |
| Total Profit/(Loss) Before Tax | 6.02 | 0.67 | 16.62 | 32.41 | 31.64 |

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on January 30, 2010.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended December 31, 2009.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI. Standalone results are available in company's website: www.goldstonetech.com and stock exchanges' website like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended December 31, 2008: Beginning: Nil. Received: 1; Disposed off: 1; Pending: Nil.

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED

D.P. Srinivas
 D.P. Srinivas
 Executive Director

Place: Hyderabad
 Date: 30-01-2010



Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27806706/27807640, Fax +91-040-39120023
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DECEMBER 2009

| Particulars | Quarter ending | | Nine months ending | | Rs. in Millions |
|---|----------------|------------|--------------------|------------|------------------------|
| | 31.12.2009 | 31.12.2008 | 31.12.2009 | 31.12.2008 | Year ending 31.03.2009 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales/Income from Operations | 60.17 | 67.53 | 168.94 | 203.93 | 230.80 |
| (b) Other Operating Income | 0.00 | - | - | 25.63 | 83.09 |
| 2. Expenditure | | | | | |
| Employees cost | 35.97 | 17.16 | 71.47 | 97.73 | 133.54 |
| Depreciation | 12.17 | 4.20 | 41.06 | 15.59 | 20.79 |
| Other expenditure | 13.01 | 43.58 | 57.09 | 85.24 | 147.18 |
| Total | 61.15 | 64.94 | 169.62 | 198.56 | 301.51 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | (0.98) | 2.59 | (0.68) | 33.00 | 12.38 |
| 4. Other Income | 2.44 | 2.15 | 5.78 | 4.80 | 6.43 |
| 5. Profit before Interest and Exceptional Items (3+4) | 1.46 | 4.74 | 5.10 | 37.80 | 18.81 |
| 6. Interest | 1.30 | 1.35 | 3.65 | 3.85 | 5.17 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 0.16 | 3.39 | 1.45 | 33.95 | 13.69 |
| 8. Exceptional Items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 0.16 | 3.39 | 1.45 | 33.95 | 13.69 |
| 10. Tax expense | (1.82) | 1.51 | (5.44) | 4.37 | 3.99 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 1.99 | 1.88 | 6.89 | 29.58 | 9.70 |
| 12. Extraordinary Item (net of tax expense Rs.) | - | - | - | - | (1.40) |
| 13. Net Profit (+)/ Loss (-) for the period (11-12) | 1.99 | 1.88 | 6.89 | 29.58 | 11.10 |
| 14. Paid-up equity share capital (Face Value of Rs.10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous | | | | | 478.59 |
| 16. Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.11 | 0.10 | 0.37 | 0.52 | 0.50 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.11 | 0.05 | 0.37 | 0.39 | 0.59 |
| 17. Public Shareholding | | | | | |
| - No. of shares | 15247913 | 15247913 | 15247913 | 15247913 | 15247913 |
| - Percentage of shareholding | 81.18% | 81.18% | 81.18% | 81.18% | 81.18% |
| 18. Promoters and promoter group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non-encumbered | | | | | |
| - Number of shares | 3534153 | 3534153 | 3534153 | 3534153 | 3534153 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 18.82% | 18.82% | 18.82% | 18.82% | 18.82% |

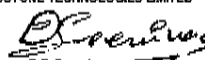
Segment wise consolidated financial results for the quarter ended 31st December 2009

| Particulars | Quarter ended 31.12.2009 | Quarter ended 31.12.2008 | Half Year ended 31.12.2009 | Half Year ended 31.12.2008 | Year ended 31.03.2009 |
|--|--------------------------|--------------------------|----------------------------|----------------------------|-----------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment Revenue | | | | | |
| a) U.S.A. | 27.98 | 48.88 | 61.09 | 155.34 | 157.62 |
| b) India | 34.63 | 20.80 | 113.63 | 79.01 | 162.69 |
| Total Revenue from Operations | 62.61 | 69.68 | 174.72 | 234.35 | 320.31 |
| 2. Segment Results | | | | | |
| Profit(+)/Loss(-) before tax, Deprn. & interest from | | | | | |
| a) U.S.A. | 4.00 | 16.81 | 21.99 | 48.93 | -30.21 |
| b) India | 9.63 | -7.87 | 23.54 | 4.45 | 69.80 |
| Total | 13.63 | 8.94 | 45.53 | 53.38 | 39.59 |
| Less: Interest (not allocable) | 1.30 | 1.35 | 3.02 | 3.84 | 5.12 |
| Less: Depreciation (not allocable) | 12.17 | 4.20 | 41.06 | 15.59 | 20.79 |
| Total Profit/(Loss) Before Tax | 0.16 | 3.39 | 1.45 | 33.95 | 13.68 |

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on January 30, 2010.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended December 31, 2009.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI.
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- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of investor complaints received for the quarter ended December 31, 2009: (Beginning: Nil, Received: 1; Disposed off: 1; Pending: Nil)

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED


D.P. Sreenivas
Executive Director

Place : Hyderabad
Date : 30-01-2010